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Thirteenth Annual Report
OF THE
Banking Department
State of Montana
1928



For the Fiscal Year Ending
June 30, 1928

A. J. LOCHRIE
Superintendent of Banks

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OFFICE OF SUPERINTENDENT OF BANKS

Report of Superintendent of Banks

Helena, Montana,
November 1, 1928.

To His Excellency,
Honorable John E. Erickson,
Governor, State of Montana,
State Capitol.

My dear Governor:

The tenure of my office as Superintendent of Banks has extended only from January 1, 1928, to the date of this report succeeding in office Mr. Jay G. Larson, by virtue of your appointment.

In compliance with the provisions of Section 72, Chapter 89, and Section 36, Chapter 57, of the 1927 Session Laws of Montana, I therefore submit to you the Thirteenth Annual Report of the Superintendent of Banks, covering the period from July 1, 1927, to June 30, 1928, inclusive.

Heretofore, the report of State Examiner and ex-Officio Superintendent of Banks has been presented in consolidated form, but for convenience and better service to those interested only in the banking and building and loan division, I have digressed from the usual custom in presenting the reports in separate form, one covering the activities of State Examiner and the other the information concerning the office of Superintendent of Banks.

I am of the firm opinion that continuity of service should be properly acknowledged and rewarded. The Banking Department has operated most efficiently with the assistance of three full time examiners, in addition to the chief examiner, whose salaries, considering their most important character of work and knowledge required, are not commensurate with the importance of the position.

It is possible that few people may readily value the importance of the service of capable bank examiners and probably underestimate the necessary qualifications of men who should fill such positions. I should consider a salary increase for the present examiners of ten per cent (10%) of their annual salaries to be money well invested—and, considering the fact that we have in the Banking Department effected a slight saving of the examiners' salaries over the appropriation, it would seem reasonable to favorably consider such increase in order that it may be an encouragement and assurance to them that we value and appreciate their highly specialized training and the interest which they have injected into their work.

In addition to the faithful and loyal efforts at all times of the examiners of this department, the clerical force of the office has just as enthusiastically and efficiently contributed in making it possible for us to handle the large volume of detail. All examinations have been thorough and by our present system of presenting each examination in detail, with a close follow-up by correspondence covering our recommendations and comments, considerable office work is required. The efforts spent by Chief Examiner, G. M. Robertson, who is also Liquidating Agent in charge of closed banks now under our supervision, have produced very satisfactory results—however, necessarily attended by much time and work.

In the practical working of the present banking law, which was prepared by the Banking Code Commission appointed by yourself in the year 1926 and adopted by the 1927 Session of the Legislature, it has been my privilege to consider its adaptability and its success as applied to the soundness of the banks under supervision. I have concluded there are

few imperfections and at this time I have decided it unnecessary to call the attention of the coming Legislature to amendments or changes. The present laws lend encouragement and an effective remedy in the safe administration of affairs of our banks and building and loan associations, affording a most excellent improvement over the old system and laws, thereby offering greater protection to the depositing public. I have been impressed with the confidence expressed by many bankers and the public generally in the statement that banking conditions have been improved to such an extent that the present banking law is considered sufficient to permit of good, substantial and sound banking, renewing the confidence of the public in favor of the banks. Only two banks have failed during the past two years, both of which were of small totals, one having deposits of approximately \$100,000.00, and the other with total deposits of but \$15,000.00.

Considering the importance of the work delegated to our care; at all times requiring the proper amount of assistance, I do not feel we should be hindered by a lack of appropriation of funds to assure the most complete success. It is a pleasure for me to be able to report a most satisfactory condition of the banks under our supervision, as given in detail under the Subdivision "Banks" of this report. Deposits of the banks of Montana are rapidly mounting to the high level at which they stood in the year 1919. Very few weak or soft spots are in evidence and the general situation about the State is particularly gratifying.

Building and Loan Associations also show a considerable growth and marked improvement in the past year, as disclosed by detailed statements shown later in this report.

The department is now required to license agents of building and loan associations and during the past year issued two hundred (200) of such licenses. Complaint has been made to this department that securities or stock of corporations somewhat similar in operation to building and loan associations are being sold in the State under less rigid regulations. This matter will probably be brought to the attention of the next Legislature by representation of the building and loan associations and might well be considered in connection with the "Blue Sky" law.

The duties of the Superintendent of Banks are at times mingled with unhappy circumstances and the imposition of duties, while legally necessary, are often misunderstood, but I wish to take this occasion of thanking you for your ever ready willingness to assist me, and for the value of your good counsel on many problems.

Respectfully submitted,

(Signed) A. J. LOCHRIE,

Superintendent of Banks.

OFFICIAL ROSTER OF BANKING DEPARTMENT

June 30, 1928

SUPERINTENDENT OF BANKS

A. J. Lochrie

CHIEF EXAMINER AND GENERAL LIQUIDATING AGENT

G. M. Robertson

EXAMINERS

S. L. Kleve
C. M. McCoy
R. L. Smith

OFFICE AND CLERICAL FORCE

Susie Sennett, Chief Clerk
Bertha Kennedy, Stenographer
Nellie Kenyon, Stenographer
Con Belle Hoover, Stenographer

ROSTER OF STATE SUPERINTENDENTS OF BANKS

| | Appointed |
|------------------------|-------------------|
| D. G. Bogart*..... | March 21, 1895 |
| J. D. Moroney*..... | March 1, 1897 |
| William Hudnall* | March 4, 1901 |
| T. E. Collins*..... | January 24, 1905 |
| F. H. Ray*..... | September 2, 1908 |
| H. H. Pigott..... | March 4, 1909 |
| Carlos E. Kumpe*..... | March 23, 1910 |
| F. E. Hoss..... | June 17, 1912 |
| H. S. Magraw..... | March 6, 1913 |
| L. Q. Skelton..... | June 1, 1921 |
| Jay G. Larson..... | June 1, 1925 |
| A. J. Lochrie..... | January 1, 1928 |

*Deceased.

REVENUE AND EXPENSES OF BANKING DEPARTMENT **FOR THE FISCAL YEAR ENDING JUNE 30, 1928.**

Revenue

| | |
|---|--------------------|
| Annual examination fees of 130 state and 2 private banks paid direct to the State Treasurer (fee based on capital stock).... | \$16,800.00 |
| Annual examination fees of 26 building and loan associations of the state and 1 foreign building and loan association paid direct to the State Treasurer (fee based on total assets)..... | 4,290.00 |
| Fees from special examinations of banks and building and loan associations, and refunds..... | 1,306.54 |
| Total Revenue of Department..... | \$22,396.54 |

In addition to the above, \$606.00 collected as fees for issuance of licenses of agents for building and loan associations has been paid the State Treasurer for credit to the State Examiner's Fund.

Expenditures

| | | Salaries | Supplies | Transpor- tation | Subsist- ence | |
|-----------------|------|--------------------|-------------------|---------------------|-------------------|--------------------|
| July | 1927 | \$1,396.80 | \$ 115.56 | \$ 62.23 | \$ 196.17 | |
| August | " | 1,430.04 | 45.12 | 47.37 | 210.47 | |
| September | " | 1,392.00 | 25.64 | 236.37 | 216.13 | |
| October | " | 1,410.00 | 237.72 | 331.74 | 378.70 | |
| November | " | 1,410.00 | 157.90 | 106.60 | 49.45 | |
| December | " | 1,433.72 | 26.80 | 185.69 | 105.00 | |
| January | 1928 | 1,418.76 | 201.55 | 130.29 | 268.51 | |
| February | " | 1,422.50 | 70.26 | 157.31 | 265.05 | |
| March | " | 1,423.75 | 94.81 | 223.45 | 370.51 | |
| April | " | 1,449.00 | 236.75 | 223.12 | 396.45 | |
| May | " | 1,400.00 | 71.86 | 96.92 | 277.16 | |
| June | " | 1,455.00 | 138.24 | 258.10 | 676.83 | |
| | | <u>\$17,041.57</u> | <u>\$1,422.21</u> | <u>\$2,059.19</u> | <u>\$3,410.43</u> | <u>\$23,933.40</u> |

INSTITUTIONS SUBJECT TO EXAMINATION BY THE BANKING DEPARTMENT

State laws of Montana require the Superintendent of Banks to examine at least once each year all state and private banks, all trust companies and all building and loan associations authorized to do business in the State. The institutions subject to examination on the date of this report are as follows:

- 130 state banks,
- 2 private banks,
- 26 building and loan associations in the State,
- 1 foreign building and loan association.

Examinations of the state and private banks are now being made twice annually and of building and loan associations at least once each year.

Classification of Banks by Capitalization

| Number | Capital Stock | Total |
|----------|---------------|----------------|
| 40 | \$ 20,000.00 | \$ 800,000.00 |
| 40 | 25,000.00 | 1,000,000.00 |
| 9 | 30,000.00 | 270,000.00 |
| 3 | 35,000.00 | 105,000.00 |
| 1 | 40,000.00 | 40,000.00 |
| 17 | 50,000.00 | 850,000.00 |
| 1 | 60,000.00 | 60,000.00 |
| 1 | 75,000.00 | 75,000.00 |
| 1 | 80,000.00 | 80,000.00 |
| 1 | 85,000.00 | 85,000.00 |
| 11 | 100,000.00 | 1,100,000.00 |
| 2 | 150,000.00 | 300,000.00 |
| 1 | 200,000.00 | 200,000.00 |
| 3 | 250,000.00 | 750,000.00 |
| 1 | 400,000.00 | 400,000.00 |
| | | \$6,115,000.00 |

CHANGES IN BANKS DURING THE PERIOD FROM JUNE 30, 1926, TO JUNE 30, 1928

Charters Issued

No charters have been issued in the past two year period, except:

Renewal charter issued the Farmers State Bank of Victor on August 29, 1927.

New charter issued on December 20, 1927, to the Citizens Bank and Trust Company, Big Timber, which was organized to take care of the consolidation of the Citizens State Bank and the Commercial Bank and Trust Company.

Changes of Name

State Bank of Dillon changed to State Bank and Trust Company, Dillon, on April 16, 1927.

Salesville State Bank changed to Gallatin Gateway State Bank on November 21, 1927.

Change of Name and Location

Sumatra State Bank, Sumatra, moved to Forsyth and changed name to Forsyth State Bank on March 6, 1928.

Consolidations of State Banks

Stockmens State Bank, Choteau, and the Citizens State Bank of Choteau consolidated on July 11, 1927, under the name of Citizens State Bank.

Citizens State Bank of Big Timber and the Commercial Bank and Trust Company, Big Timber, consolidated December 20, 1927, under new charter issued to Citizens Bank and Trust Company.

National Banks Absorbed by State Banks

Deposits of First National Bank of Bainville assumed by the Farmers State Bank, Bainville, on February 28, 1927.

Deposits of First National Bank, Belt, assumed by the Farmers and Miners State Bank, Belt, on January 12, 1927.

Deposits of First National Bank, Richey, assumed by the First State Bank, Richey, on March 5, 1928.

Voluntary Liquidations

Brown State Bank, Box Elder, 100% paid depositors, on January 24, 1928.
Farmers State Bank, Highwood, 100% paid depositors immediately, December 2, 1926.

Virgelle State Bank, Virgelle, 100% paid depositors immediately, February 8, 1927.

State Banks Absorbed by National Banks

Missoula Trust and Savings Bank, Missoula, taken over by the First National Bank, Missoula, on February 26, 1927.

Failures of State Banks

Rosebud State Bank, Rosebud, closed August 6, 1926.

Farmers and Mechanics State Bank, Helena, closed August 23, 1926.

First State Bank, Jordan, closed October 11, 1926.

Farmers and Merchants State Bank, Saco, closed May 14, 1927.

Brotherhood-Labor Bank, Whitefish, closed September 7, 1926.

Miners State Bank, Bear Creek, closed March 31, 1928.

Part I.
BANKS

DALY BANK & TRUST CO.

Anaconda, Montana.

Incorporated February 12, 1901.

RESOURCES

June 30, 1928.

| | |
|------------------------------------|----------------|
| Loans and Discounts..... | \$3,144,890.81 |
| Overdrafts | 39,046.87 |
| U. S. Bonds and Securities..... | 110,950.00 |
| Bonds, Warrants, Etc..... | 1,462,354.13 |
| Stock in Federal Reserve Bank..... | 6,000.00 |
| Cash and Due From Banks..... | 812,008.89 |
| Banking House | 30,022.00 |
| Furniture and Fixtures..... | 3,893.20 |
| Other Real Estate..... | 25,000.00 |
| Other Resources | 930.75 |

Total\$5,635,096.65

LIABILITIES

| | |
|-----------------------------------|---------------|
| Capital Stock | \$ 100,000.00 |
| Surplus | 100,000.00 |
| Undivided Profits | 81,098.71 |
| Due to Banks..... | 5,906.39 |
| Demand Deposits..... | 1,749,086.96 |
| Time Certificates of Deposit..... | 52,824.41 |
| Savings Deposits..... | 3,546,180.18 |

Total\$5,635,096.65

Directors: E. J. Bowman
A. J. Tuchscherer
Marcus Daly
J. L. Kelly
J. C. Harrington

Officers: E. J. Bowman, President
J. C. Harrington, Cashier
E. L. Kunkel, Asst. Cashier
W. W. Jamesson, Asst. Cashier

—X—

BANK OF ASHLAND

Ashland, Montana.

Incorporated June 29, 1915.

RESOURCES

June 30, 1928.

| | |
|---------------------------------|-------------|
| Loans and Discounts..... | \$53,032.00 |
| U. S. Bonds and Securities..... | 277.47 |
| Bonds, Warrants, Etc..... | 5,147.58 |
| Cash and Due From Banks..... | 21,685.79 |
| Banking House..... | 2,090.90 |
| Furniture and Fixtures..... | 3,572.34 |
| Other Real Estate..... | 5,695.51 |
| Other Resources..... | 784.15 |

Total\$92,285.74

LIABILITIES

| | |
|-----------------------------------|-------------|
| Capital Stock..... | \$25,000.00 |
| Undivided Profits..... | 1,223.44 |
| Demand Deposits..... | 25,510.00 |
| Time Certificates of Deposit..... | 37,214.72 |
| Savings Deposits..... | 3,337.58 |

Total\$92,285.74

Directors: P. G. Daily
J. D. Shy
C. H. Thex
C. G. Thex
Boone Thex

Officers: C. H. Thex, President
C. G. Thex, Vice President
C. G. Thex, Cashier

—X—

FARMERS STATE BANK

Bainville, Montana.

Incorporated May 12, 1911.

RESOURCES

June 30, 1928.

| | |
|---------------------------------|--------------|
| Loans and Discounts..... | \$201,494.51 |
| Overdrafts | 1,992.36 |
| U. S. Bonds and Securities..... | 15,000.00 |
| Bonds, Warrants, Etc..... | 36,694.69 |
| Cash and Due From Banks..... | 39,005.48 |
| Banking House..... | 6,927.72 |
| Furniture and Fixtures..... | 3,956.70 |
| Other Real Estate..... | 11,525.37 |
| Other Resources..... | 1,172.93 |
| Expense Over Earnings..... | 1,506.62 |

Total\$319,276.38

LIABILITIES

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 25,000.00 |
| Surplus | 7,500.00 |
| Demand Deposits..... | 139,174.60 |
| Time Certificates of Deposit..... | 145,323.70 |
| Savings Deposits..... | 2,278.08 |

Total\$319,276.38

Directors: John Powers
W. F. Rhea
Edw. S. Powers
R. E. Gustafson
William Powers

Officers: John Powers, President
W. F. Rhea, Vice President
Edw. S. Powers, Vice President
W. J. Forsyth, Cashier

—X—

THE BANK OF BAKER

Baker, Montana.

Incorporated September 24, 1924.

RESOURCES

June 30, 1928.

| | |
|---------------------------------|--------------|
| Loans and Discounts..... | \$149,055.43 |
| Overdrafts | 453.07 |
| U. S. Bonds and Securities..... | 25,020.00 |
| Bonds, Warrants, Etc..... | 37,983.08 |
| Cash and Due From Banks..... | 48,325.25 |
| Banking House..... | 16,700.00 |
| Furniture and Fixtures..... | 2,250.00 |

Total\$279,786.83

LIABILITIES

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 30,000.00 |
| Surplus | 12,000.00 |
| Undivided Profits..... | 2,807.37 |
| Demand Deposits..... | 171,646.85 |
| Time Certificates of Deposit..... | 62,258.06 |
| Savings Deposits..... | 1,041.25 |
| Other Liabilities..... | 33.30 |

Total\$279,786.83

Directors: David Bickle
W. A. Beck
S. E. Felt
F. R. Savage
Wm. Fulton
E. A. Mulkey
Eph. Keirle

Officers: David Bickle, President
W. A. Beck, Vice President
L. K. Hills, Cashier
L. E. Rushton, Asst. Cashier

BANK OF BELFRY

Belfry, Montana.

Incorporated January 4, 1912.

| RESOURCES | | LIABILITIES | |
|---------------------------------|--------------|-----------------------------------|--------------|
| June 30, 1928. | | | |
| Loans and Discounts..... | \$110,366.60 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 273.19 | Surplus | 10,000.00 |
| U. S. Bonds and Securities..... | 100.00 | Undivided Profits..... | 2,734.09 |
| Bonds, Warrants, Etc..... | 14,116.38 | Demand Deposits..... | 113,727.59 |
| Cash and Due From Banks..... | 77,127.47 | Time Certificates of Deposit..... | 64,041.96 |
| Banking House..... | 3,900.00 | | |
| Furniture and Fixtures..... | 2,100.00 | | |
| Other Real Estate..... | 2,520.00 | | |
| Total | \$210,503.64 | Total | \$210,503.64 |

Directors: J. W. Chapman
F. H. Alden
F. W. Lyle
Alice A. Meyers
J. O. Higham

Officers: J. W. Chapman, President
F. H. Alden, Vice President
J. O. Higham, Cashier
W. E. Ogden, Asst. Cashier

BELGRADE STATE BANK

Belgrade, Montana.

Incorporated April 2, 1902.

| RESOURCES | | LIABILITIES | |
|------------------------------------|--------------|-----------------------------------|--------------|
| June 30, 1928. | | | |
| Loans and Discounts..... | \$372,602.53 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 111.51 | Surplus | 10,000.00 |
| U. S. Bonds and Securities..... | 23,950.00 | Undivided Profits..... | 9,914.30 |
| Bonds, Warrants, Etc..... | 47,437.81 | Due to Banks..... | 2,134.09 |
| Stock in Federal Reserve Bank..... | 1,800.00 | Demand Deposits..... | 235,786.14 |
| Cash and Due From Banks..... | 43,798.77 | Time Certificates of Deposit..... | 89,751.96 |
| Banking House..... | 6,000.00 | Savings Deposits..... | 127,846.67 |
| Furniture and Fixtures..... | 1,750.00 | Other Liabilities..... | 4.77 |
| Other Real Estate..... | 23,496.63 | | |
| Other Resources..... | 4,490.68 | | |
| Total | \$525,437.93 | Total | \$525,437.93 |

Directors: Chas. Vandenhook
W. P. Porter
Geo. J. Heck
George Cox
Louis Accola

Officers: Louis Accola, President
Geo. J. Heck, Vice President
E. L. Heidel, Cashier
Gordon W. Coon, Asst. Cashier

FARMERS & MINERS STATE BANK

Belt, Montana.

Incorporated July 11, 1914.

| RESOURCES | | LIABILITIES | |
|---------------------------------|--------------|-----------------------------------|--------------|
| June 30, 1928. | | | |
| Loans and Discounts..... | \$214,284.68 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 597.06 | Surplus | 12,500.00 |
| U. S. Bonds and Securities..... | 66,325.00 | Undivided Profits..... | 1,153.96 |
| Bonds, Warrants, Etc..... | 55,189.22 | Demand Deposits..... | 213,472.12 |
| Cash and Due From Banks..... | 33,781.98 | Time Certificates of Deposit..... | 64,025.80 |
| Banking House..... | 14,000.00 | Savings Deposits..... | 28,797.96 |
| Furniture and Fixtures..... | 3,700.00 | Bills Payable..... | 20,000.00 |
| Other Resources..... | 2,071.90 | | |
| Total | \$389,949.84 | Total | \$389,949.84 |

Directors: W. C. Blomquist
J. W. Speer
John Hane
James Brodie
Geo. W. Stuffel
Conn R. Forder
Alcide Fischer

Officers: W. C. Blomquist, President
Geo. W. Stuffel, Vice President
Alcide Fischer, Vice President
F. L. Florek, Cashier
Pauline Yurke, Asst. Cashier

STATE BANK OF BIG FORK

Big Fork, Montana.

Incorporated June 29, 1911.

| RESOURCES | | LIABILITIES | |
|---------------------------------|--------------|-----------------------------------|--------------|
| June 30, 1928. | | | |
| Loans and Discounts..... | \$ 82,657.65 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 31.93 | Surplus | 5,500.00 |
| U. S. Bonds and Securities..... | 2,350.00 | Undivided Profits..... | 762.98 |
| Bonds, Warrants, Etc..... | 11,633.44 | Demand Deposits..... | 47,746.24 |
| Cash and Due From Banks..... | 11,121.58 | Time Certificates of Deposit..... | 28,668.81 |
| Banking House..... | 950.00 | Savings Deposits..... | 6,232.07 |
| Furniture and Fixtures..... | 165.50 | | |
| Total | \$108,910.10 | Total | \$108,910.10 |

Directors: Paul Smith
C. D. Morton
P. M. Case
Chas. Stearns
W. P. North
Mabel Felix
William Albrecht

Officers: Paul Smith, President
C. D. Morton, Vice President
Philip Peterson, Cashier

NORTHERN MONTANA STATE BANK

Big Sandy, Montana.

Incorporated March 24, 1910.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$209,411.22 | | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 252.46 | | Surplus | 4,000.00 |
| U. S. Bonds and Securities..... | 900.00 | | Undivided Profits..... | 1,381.65 |
| Bonds, Warrants, Etc..... | 40,085.75 | | Demand Deposits..... | 263,643.00 |
| Cash and Due From Banks..... | 61,509.67 | | Time Certificates of Deposit..... | 79,161.85 |
| Banking House..... | 25,131.45 | | Savings Deposits..... | 56,029.06 |
| Furniture and Fixtures..... | 6,640.00 | | | |
| Other Real Estate..... | 108,846.48 | | | |
| Other Resources..... | 1,438.53 | | | |
| Total | \$454,215.56 | | Total | \$454,215.56 |

Directors: T. A. Marlow
C. J. McNamara
S. A. Miller
E. B. Newhall
Walter Brown
V. F. Blankenbaker

Officers: C. J. McNamara, President
S. A. Miller, Vice President
Walter Brown, Vice President
E. B. Newhall, Cashier
E. N. Barrett, Asst. Cashier

✱

CITIZENS BANK & TRUST CO.

Big Timber, Mont.

Incorporated December 20, 1927.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$569,211.84 | | Capital Stock..... | \$100,000.00 |
| Overdrafts | 1,799.11 | | Surplus | 25,000.00 |
| U. S. Bonds and Securities..... | 116,043.12 | | Undivided Profits..... | 3,136.17 |
| Bonds, Warrants, Etc..... | 16,942.50 | | Demand Deposits..... | 302,679.93 |
| Cash and Due From Banks..... | 205,162.79 | | Time Certificates of Deposit..... | 462,085.40 |
| Banking House..... | 7,500.00 | | Savings Deposits..... | 26,802.89 |
| Furniture and Fixtures..... | 4,000.00 | | Other Liabilities..... | 4,754.18 |
| Other Resources..... | 3,799.21 | | | |
| Total | \$924,458.57 | | Total | \$924,458.57 |

Directors: Charles McDonnell Sr.
A. H. Arneson
D. Claiborn
D. J. Walvoord
Henry Schrader
C. W. Voges
R. L. Lewis

Officers: A. H. Arneson, President
D. Claiborn, Vice President
R. L. Lewis, Cashier
Alva L. Lamb, Asst. Cashier

✱

SCANDINAVIAN-AMERICAN BANK

Big Timber, Montana.

Incorporated April 18, 1914.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$303,487.07 | | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 362.86 | | Surplus | 9,000.00 |
| U. S. Bonds and Securities..... | 10,265.62 | | Undivided Profits..... | 9,596.47 |
| Bonds, Warrants, Etc..... | 642.70 | | Demand Deposits..... | 192,486.36 |
| Cash and Due From Banks..... | 102,953.39 | | Time Certificates of Deposit..... | 146,667.48 |
| Banking House..... | 15,000.00 | | Savings Deposits..... | 24,952.85 |
| | | | Other Liabilities..... | 8.48 |
| Total | \$432,711.64 | | Total | \$432,711.64 |

Directors: George O. Rostad
G. A. Loasby
J. N. Blankenbaker
D. V. Higbie
A. R. McDermott

Officers: George O. Rostad, President
G. A. Loasby, Vice President
D. V. Higbie, Cashier
J. Eggerman, Asst. Cashier

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SECURITY TRUST & SAVINGS BANK

Billings, Montana.

Incorporated October 5, 1916.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | \$1,270,434.57 | | Capital Stock..... | \$ 100,000.00 |
| Overdrafts | 768.10 | | Surplus | 75,000.00 |
| U. S. Bonds and Securities..... | 405,062.50 | | Undivided Profits..... | 7,369.33 |
| Bonds, Warrants, Etc..... | 557,805.87 | | Due to Banks..... | 481,262.95 |
| Stock in Federal Reserve Bank..... | 4,800.00 | | Demand Deposits..... | 1,345,677.76 |
| Cash and Due From Banks..... | 526,171.79 | | Time Certificates of Deposit..... | 387,346.25 |
| Banking House..... | 58,500.00 | | Savings Deposits..... | 434,986.54 |
| Furniture and Fixtures..... | 8,100.00 | | | |
| Total | \$2,831,642.83 | | Total | \$2,831,642.83 |

Directors: W. E. Waldron
W. B. Vaughan
Ed Cardwell
F. L. Clark
A. C. Johnson

Officers: W. E. Waldron, President
Ed. Cardwell, Vice President
W. B. Vaughan, Cashier
O. M. Jorgenson, Asst. Cashier

BANK OF BOULDER

Boulder, Montana.

Incorporated April 16, 1894.

| RESOURCES | | June 30, 1928. | LIABILITIES | | |
|---------------------------------|----|----------------|-----------------------------------|----|--------------|
| Loans and Discounts..... | \$ | 74,970.66 | Capital Stock..... | \$ | 25,000.00 |
| Overdrafts | | 79.38 | Surplus | | 12,500.00 |
| U. S. Bonds and Securities..... | | 39,600.00 | Undivided Profits..... | | 461.32 |
| Bonds, Warrants, Etc..... | | 45,286.92 | Demand Deposits..... | | 141,831.85 |
| Cash and Due From Banks..... | | 52,161.49 | Time Certificates of Deposit..... | | 36,432.16 |
| Banking House..... | | 3,500.00 | Savings Deposits..... | | 9,768.12 |
| Furniture and Fixtures..... | | 3,395.00 | | | |
| Other Real Estate..... | | 7,000.00 | | | |
| Total | | \$225,993.45 | Total | | \$225,993.45 |

Directors: Gus Fitchen
Thos. Tomich
Thos. T. Taylor Jr.
H. J. Menzemer

Officers: Gus Fitchen, President
Thos. Tomich, Vice President
Thos. T. Taylor Jr., Vice President
T. T. Taylor, Cashier
Grace Nelligan, Asst. Cashier

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BOYD STATE BANK

Boyd, Montana.

Incorporated January 17, 1919.

| RESOURCES | | June 30, 1928. | LIABILITIES | | |
|---------------------------------|----|----------------|-----------------------------------|----|-------------|
| Loans and Discounts..... | \$ | 38,894.56 | Capital Stock..... | \$ | 20,000.00 |
| Overdrafts | | 166.26 | Undivided Profits..... | | 346.68 |
| U. S. Bonds and Securities..... | | 10,100.00 | Demand Deposits..... | | 25,554.62 |
| Bonds, Warrants, Etc..... | | 15,531.34 | Time Certificates of Deposit..... | | 32,436.69 |
| Cash and Due From Banks..... | | 12,599.67 | Savings Deposits..... | | 2,253.84 |
| Banking House..... | | 800.00 | | | |
| Furniture and Fixtures..... | | 2,500.00 | | | |
| Total | | \$80,591.83 | Total | | \$80,591.83 |

Directors: John Normile
S. P. Wilson
Lewis Beerwort
W. S. Simpson
A. G. Anderson
John W. Chapman
Wm. Larkin

Officers: John Normile, President
S. P. Wilson, Vice President
George W. Ferguson, Cashier

⌘

GALLATIN TRUST & SAVINGS BANK

Bozeman, Montana.

Incorporated March 16, 1912.

| RESOURCES | | June 30, 1928. | LIABILITIES | | |
|------------------------------------|----|----------------|-----------------------------------|----|----------------|
| Loans and Discounts..... | \$ | 659,914.02 | Capital Stock..... | \$ | 100,000.00 |
| Overdrafts | | 4,120.74 | Surplus | | 30,000.00 |
| U. S. Bonds and Securities..... | | 106,000.00 | Undivided Profits..... | | 38,826.13 |
| Bonds, Warrants, Etc..... | | 170,073.15 | Due to Banks..... | | 6,392.78 |
| Stock in Federal Reserve Bank..... | | 3,900.00 | Demand Deposits..... | | 464,325.24 |
| Cash and Due From Banks..... | | 213,072.22 | Time Certificates of Deposit..... | | 127,912.33 |
| Banking House..... | | 30,000.00 | Savings Deposits..... | | 466,279.40 |
| Furniture and Fixtures..... | | 1,000.00 | | | |
| Other Real Estate..... | | 45,655.75 | | | |
| Total | | \$1,233,735.88 | Total | | \$1,233,735.88 |

Directors: W. S. Davidson
H. B. McCay
B. B. Law
J. R. Chambers
C. S. Kenyon
H. M. Stewart
D. R. Fisher

Officers: W. S. Davidson, President
H. B. McCay, Vice President
E. S. Edsall, Cashier
L. C. Bergen, Asst. Cashier

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SECURITY BANK & TRUST CO.

Bozeman, Montana.

Incorporated September 23, 1919.

| RESOURCES | | June 30, 1928. | LIABILITIES | | |
|------------------------------------|----|----------------|-----------------------------------|----|--------------|
| Loans and Discounts..... | \$ | 436,108.68 | Capital Stock..... | \$ | 100,000.00 |
| Overdrafts | | 205.36 | Surplus | | 20,000.00 |
| U. S. Bonds and Securities..... | | 94,950.25 | Undivided Profits..... | | 5,432.83 |
| Bonds, Warrants, Etc..... | | 14,081.70 | Demand Deposits..... | | 322,721.25 |
| Stock in Federal Reserve Bank..... | | 3,600.00 | Time Certificates of Deposit..... | | 55,621.55 |
| Cash and Due From Banks..... | | 63,915.34 | Savings Deposits..... | | 156,508.85 |
| Banking House..... | | 31,000.00 | | | |
| Furniture and Fixtures..... | | 8,000.00 | | | |
| Other Real Estate..... | | 8,423.15 | | | |
| Total | | \$660,284.48 | Total | | \$660,284.48 |

Directors: H. S. Buell
A. G. Berthot
A. C. Roecher
A. T. Rutledge
C. Korslund

Officers: H. S. Buell, President
A. G. Berthot, Vice President
A. G. Berthot, Cashier
J. D. Street, Asst. Cashier
H. C. Gossack, Asst. Cashier

FARMERS STATE BANK

Brady, Montana.

Incorporated November 29, 1912.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 60,529.36 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 390.01 | Surplus | 2,000.00 |
| U. S. Bonds and Securities..... | 10,000.00 | Demand Deposits..... | 77,950.98 |
| Bonds, Warrants, Etc..... | 11,011.66 | Time Certificates of Deposit..... | 17,075.72 |
| Cash and Due From Banks..... | 24,982.76 | Savings Deposits..... | 813.04 |
| Banking House..... | 8,000.00 | | |
| Furniture and Fixtures..... | 2,500.00 | | |
| Expense Over Earnings..... | 425.95 | | |
| Total | \$117,839.74 | Total | \$117,839.74 |

Directors: W. C. Norem
Herman Schwert
A. E. Anderson

Officers: W. C. Norem, President
A. E. Anderson, Cashier

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POWDER RIVER COUNTY BANK

Broadus, Montana.

Incorporated April 25, 1919.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$224,610.77 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 144.78 | Surplus | 6,500.00 |
| U. S. Bonds and Securities..... | 150.00 | Undivided Profits..... | 3,560.52 |
| Bonds, Warrants, Etc..... | 84,305.15 | Demand Deposits..... | 220,543.85 |
| Stock in Federal Reserve Bank..... | 950.00 | Time Certificates of Deposit..... | 56,775.33 |
| Cash and Due From Banks..... | 32,375.68 | Savings Deposits..... | 8,717.62 |
| Banking House..... | 4,750.00 | Bills Payable..... | 28,884.56 |
| Furniture and Fixtures..... | 2,695.50 | | |
| Total | \$349,981.88 | Total | \$349,981.88 |

Directors: E. Lee Wilson
G. W. Taylor
C. W. Miles
W. H. Peays
A. W. Heidel

Officers: E. Lee Wilson, President
G. W. Taylor, Vice President
A. W. Heidel, Cashier

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W. A. CLARK & BRO., BANKERS

Butte, Montana.

(Private Bank)

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|-----------------|-----------------------------------|-----------------|
| Loans and Discounts..... | \$ 6,845,618.76 | Capital Stock..... | 250,000.00 |
| Overdrafts | 137,243.85 | Undivided Profits..... | 161,430.64 |
| U. S. Bonds and Securities..... | 2,570,583.58 | Due to Banks..... | 90,901.54 |
| Bonds, Warrants, Etc..... | 1,129,796.44 | Demand Deposits..... | 6,978,940.05 |
| Cash and Due From Banks..... | 1,801,041.83 | Time Certificates of Deposit..... | 5,078,185.54 |
| Banking House..... | 58,300.00 | Savings Deposits..... | 57,306.27 |
| Furniture and Fixtures..... | 1,900.00 | | |
| Other Real Estate..... | 70,292.98 | | |
| Other Resources..... | 1,986.60 | | |
| Total | \$12,616,764.04 | Total | \$12,616,764.04 |

Officers: J. K. Heslet, Cashier

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METALS BANK & TRUST CO.

Butte, Montana.

Incorporated February 12, 1901.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|-----------------|-----------------------------------|-----------------|
| Loans and Discounts..... | \$ 6,905,115.92 | Capital Stock..... | \$ 400,000.00 |
| Overdrafts | 12,306.67 | Surplus | 300,000.00 |
| U. S. Bonds and Securities..... | 2,183,331.34 | Undivided Profits..... | 128,795.14 |
| Bonds, Warrants, Etc..... | 3,383,305.26 | Reserve for Contingencies..... | 80,481.12 |
| Stock in Federal Reserve Bank..... | 21,000.00 | Due to Banks..... | 1,953,447.79 |
| Cash and Due From Banks..... | 3,437,280.46 | Demand Deposits..... | 7,409,685.63 |
| Furniture and Fixtures..... | 41,283.60 | Time Certificates of Deposit..... | 916,168.24 |
| Other Real Estate..... | 31,447.08 | Savings Deposits..... | 4,826,492.41 |
| Total | \$16,015,070.33 | Total | \$16,015,070.33 |

Directors: John D. Ryan
C. J. Kelly C. F. Kelley
L. O. Evans Jas. E. Woodard
T. A. Marlow J. R. Hobbins
J. E. Corette H. A. Gallwey
James T. Finlen J. Bruce Kremer

Officers: James E. Woodard, President
James T. Finlen, Vice President
Ralph W. Place, Cashier
John L. Teal, Asst. Cashier
John J. Burk, Asst. Cashier

MINERS SAVINGS BANK & TRUST CO.

Butte, Montana.

Incorporated January 17, 1907.
June 30, 1928.

| RESOURCES | | LIABILITIES | |
|------------------------------------|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | 784,366.44 | Capital Stock..... | \$ 200,000.00 |
| Overdrafts | 1,042.66 | Surplus | 50,000.00 |
| U. S. Bonds and Securities..... | 107,887.52 | Undivided Profits..... | 22,940.81 |
| Bonds, Warrants, Etc..... | 349,355.53 | Demand Deposits..... | 762,380.76 |
| Stock in Federal Reserve Bank..... | 7,500.00 | Time Certificates of Deposit..... | 98,909.46 |
| Cash and Due From Banks..... | 303,908.22 | Savings Deposits..... | 613,904.38 |
| Banking House..... | 120,905.87 | | |
| Furniture and Fixtures..... | 13,316.09 | | |
| Other Real Estate..... | 58,034.86 | | |
| Other Resources..... | 1,818.22 | | |
| Total | \$1,748,135.41 | Total | \$1,748,135.41 |

Directors: David J. Charles
J. L. Carroll
W. A. Kemper
W. L. Renick
T. J. Fenlon

David Maule
Sam R. White
G. A. Chevigny
John B. Amos

Officers: David J. Charles, President
David Maule, Vice President
T. J. Fenlon, Cashier
H. A. Kenck, Asst. Cashier
J. F. Lindland, Asst. Cashier

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FIRST STATE BANK

Bynum, Montana.

Incorporated January 28, 1914.
June 30, 1928.

| RESOURCES | | LIABILITIES | |
|---------------------------------|-------------|-----------------------------------|-------------|
| Loans and Discounts..... | \$49,236.85 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 8.53 | Surplus | 1,000.00 |
| U. S. Bonds and Securities..... | 10,050.00 | Undivided Profits..... | 766.43 |
| Bonds, Warrants, Etc..... | 1,889.71 | Demand Deposits..... | 44,369.37 |
| Cash and Due From Banks..... | 9,446.43 | Time Certificates of Deposit..... | 13,089.11 |
| Banking House..... | 1,300.00 | | |
| Furniture and Fixtures..... | 900.00 | | |
| Other Real Estate..... | 5,198.44 | | |
| Other Resources..... | 1,194.95 | | |
| Total | \$79,224.91 | Total | \$79,224.91 |

Directors: H. L. Halladay
Kyle Jones
W. D. Jones

Officers: W. D. Jones, President
H. L. Halladay, Vice President
Kyle Jones, Cashier
Venna A. Horrocks, Asst. Cashier

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FIRST STATE BANK

Cascade, Montana.

Incorporated January 25, 1909.
June 30, 1928.

| RESOURCES | | LIABILITIES | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$101,493.58 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 654.39 | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 5,400.00 | Undivided Profits..... | 1,144.09 |
| Bonds, Warrants, Etc..... | 25,528.20 | Demand Deposits..... | 108,171.51 |
| Cash and Due From Banks..... | 25,629.27 | Time Certificates of Deposit..... | 35,856.01 |
| Banking House..... | 7,000.00 | | |
| Furniture and Fixtures..... | 489.61 | | |
| Other Real Estate..... | 5,500.00 | | |
| Other Resources..... | 3,476.56 | | |
| Total | \$175,171.61 | Total | \$175,171.61 |

Directors: C. B. Power
Aug. Schwachheim
H. Mattson
Ford Johnson
T. L. Jones
G. E. Taylor
M. M. Moore

Officers: M. M. Moore, President
Aug. Schwachheim, Vice President
G. E. Taylor, Cashier

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STOCKMENS BANK

Cascade, Montana.

Incorporated December 10, 1917.
June 30, 1928.

| RESOURCES | | LIABILITIES | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 92,111.76 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 444.04 | Surplus | 2,500.00 |
| U. S. Bonds and Securities..... | 19,900.00 | Demand Deposits..... | 78,672.37 |
| Bonds, Warrants, Etc..... | 605.03 | Time Certificates of Deposit..... | 23,745.00 |
| Cash and Due From Banks..... | 14,268.87 | Savings Deposits..... | 6,112.05 |
| Banking House..... | 3,000.00 | | |
| Furniture and Fixtures..... | 3,405.00 | | |
| Other Real Estate..... | 1,886.25 | | |
| Other Resources..... | 300.00 | | |
| Expenses Over Earnings..... | 108.47 | | |
| Total | \$136,029.42 | Total | \$136,029.42 |

Directors: Fred A. Woehner
A. E. Schwingel
A. E. Woehner
A. F. Atkinson
A. K. Nelson

Officers: Fred A. Woehner, President
A. E. Schwingel, Vice President
A. K. Nelson, Cashier
C. N. Nelson, Asst. Cashier

LOHMAN STATE BANK

Chinook, Montana.

Incorporated November 29, 1916.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 94,877.19 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 333.19 | Undivided Profits..... | 230.01 |
| U. S. Bonds and Securities..... | 22,134.00 | Demand Deposits..... | 102,719.26 |
| Bonds, Warrants, Etc..... | 1,630.27 | Time Certificates of Deposit..... | 28,335.07 |
| Cash and Due From Banks..... | 33,942.51 | Savings Deposits..... | 12,874.05 |
| Furniture and Fixtures..... | 6,561.80 | | |
| Other Real Estate..... | 9,507.28 | | |
| Other Resources..... | 172.15 | | |
| Total | \$169,158.39 | Total | \$169,158.39 |
| Directors: A. S. Lohman | | Officers: A. S. Lohman, President | |
| L. N. Runyan | | L. N. Runyan, Vice President | |
| D. L. Blackstone | | Rodney Stam, Cashier | |
| Rodney Stam | | | |

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CITIZENS STATE BANK

Choteau, Montana.

Incorporated February 1, 1909.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|------------------------------------|--------------|
| Loans and Discounts..... | \$258,778.01 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 1,212.50 | Surplus | 10,000.00 |
| U. S. Bonds and Securities..... | 53,268.00 | Undivided Profits..... | 7,250.53 |
| Bonds, Warrants, Etc..... | 34,486.51 | Demand Deposits..... | 237,676.13 |
| Cash and Due From Banks..... | 52,281.80 | Time Certificates of Deposit..... | 92,175.85 |
| Furniture and Fixtures..... | 4,390.00 | Savings Deposits..... | 18,114.31 |
| Other Real Estate..... | 10,800.00 | | |
| Total | \$415,216.82 | Total | \$415,216.82 |
| Directors: P. H. Crossen | | Officers: James Eckford, President | |
| C. S. MacDonald | | P. H. Crossen, Vice President | |
| Fred A. Woehner | | W. G. Bloomdahl, Cashier | |
| W. G. Bloomdahl | | C. D. McDonald, Asst. Cashier | |
| James Eckford | | | |

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CIRCLE STATE BANK

Circle, Montana.

Incorporated May 12, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|----------------|-----------------------------------|-------------|
| Loans and Discounts..... | \$46,123.96 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 431.69 | Demand Deposits..... | 36,958.22 |
| Cash and Due From Banks..... | 8,760.26 | Time Certificates of Deposit..... | 12,086.44 |
| Banking House..... | 3,000.00 | Bills Payable..... | 5,000.00 |
| Furniture and Fixtures..... | 5,742.74 | Other Liabilities..... | 6.97 |
| Other Real Estate..... | 6,196.24 | | |
| Other Resources..... | 937.48 | | |
| Expense Over Earnings..... | 2,859.26 | | |
| Total | \$74,051.63 | Total | \$74,051.63 |
| Directors: Peter Larson | | Officers: Peter Larson, President | |
| Albert Klaus | | M. O. Seglen, Vice President | |
| Andrew Aam | | H. A. Jensen, Cashier | |
| M. O. Seglen | | H. A. Jensen, Secretary | |
| H. A. Jensen | | | |

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BANK OF COLUMBIA FALLS

Columbia Falls, Mont.

Incorporated December 16, 1922.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$105,051.77 | Capital Stock..... | \$ 30,000.00 |
| Overdrafts | 123.89 | Surplus | 2,685.00 |
| U. S. Bonds and Securities..... | 26,450.00 | Undivided Profits..... | 1,760.74 |
| Bonds, Warrants, Etc..... | 49,885.83 | Demand Deposits..... | 97,491.03 |
| Cash and Due From Banks..... | 64,111.87 | Time Certificates of Deposit..... | 113,813.24 |
| Other Resources..... | 132.73 | Other Liabilities..... | 6.08 |
| Total | \$245,756.09 | Total | \$245,756.09 |
| Directors: Dennis Sullivan | | Officers: Geo. D. Watt, President | |
| John E. Lewis | | O. M. Junkins, Vice President | |
| O. M. Junkins | | Geo. D. Watt, Cashier | |
| Dr. J. Arthur Lamb | | N. J. Smith, Asst. Cashier | |
| Geo. D. Watt | | | |

COLUMBUS STATE BANK

Columbus, Montana.

Incorporated October 23, 1902.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$166,141.14 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 322.71 | Undivided Profits..... | 1,244.28 |
| U. S. Bonds and Securities..... | 100.00 | Demand Deposits..... | 241,311.09 |
| Bonds, Warrants, Etc..... | 72,565.02 | Time Certificates of Deposit..... | 60,112.17 |
| Cash and Due From Banks..... | 66,903.89 | Savings Deposits..... | 8,325.17 |
| Furniture and Fixtures..... | 4,068.22 | | |
| Other Real Estate..... | 25,891.73 | | |
| Total | \$335,992.71 | Total | \$335,992.71 |

Directors: Victor Herington
John T. Cook
John Logan
K. A. R. Anderson

Officers: Victor Herington, President
John Logan, Vice President
K. A. R. Anderson, Vice President
and Cashier
D. Logan, Asst. Cashier

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FARMERS STATE BANK

Conrad, Montana.

Incorporated October 27, 1917.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$186,968.47 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 432.14 | Surplus | 10,500.00 |
| U. S. Bonds and Securities..... | 107,900.00 | Undivided Profits..... | 4,176.47 |
| Bonds, Warrants, Etc..... | 21,958.66 | Demand Deposits..... | 263,554.30 |
| Cash and Due From Banks..... | 60,711.80 | Time Certificates of Deposit..... | 57,043.09 |
| Banking House..... | 15,000.00 | Savings Deposits..... | 14,982.92 |
| Furniture and Fixtures..... | 3,500.00 | Other Liabilities..... | 44.74 |
| Other Real Estate..... | 3,215.27 | | |
| Other Resources..... | 615.18 | | |
| Total | \$400,301.52 | Total | \$400,301.52 |

Directors: Fred A. Woehner
A. E. Schwingel
L. L. Dean
A. C. Bates
J. F. Kumpf

Officers: Fred A. Woehner, President
J. F. Kumpf, Vice President
J. F. Kumpf, Cashier
A. C. Bates, Asst. Cashier

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CULBERTSON STATE BANK

Culbertson, Montana.

Incorporated April 12, 1926.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$108,300.95 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 580.05 | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 11,650.00 | Undivided Profits..... | 6,256.87 |
| Bonds, Warrants, Etc..... | 54,218.34 | Demand Deposits..... | 139,510.66 |
| Cash and Due From Banks..... | 68,863.06 | Time Certificates of Deposit..... | 73,844.87 |
| Banking House..... | 4,500.00 | | |
| Furniture and Fixtures..... | 1,500.00 | | |
| Total | \$249,612.40 | Total | \$249,612.40 |

Directors: J. W. Schnitzler
J. E. Peterson
K. L. Brujord

Officers: J. W. Schnitzler, President
K. L. Brujord, Vice President
J. E. Peterson, Cashier
Hans Smith, Asst. Cashier

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THE CUSTER STATE BANK

Custer, Montana.

Incorporated December 4, 1909.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 63,485.50 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 14.69 | Surplus | 10,000.00 |
| U. S. Bonds and Securities..... | 25,000.00 | Undivided Profits..... | 6,424.36 |
| Cash and Due From Banks..... | 69,656.56 | Demand Deposits..... | 94,812.09 |
| Banking House..... | 3,000.00 | Time Certificates of Deposit..... | 28,684.57 |
| Furniture and Fixtures..... | 1,500.00 | | |
| Other Real Estate..... | 2,264.27 | | |
| Total | \$164,921.02 | Total | \$164,921.02 |

Directors: George Ganssle
Gilbert W. Ganssle
Ralph A. Sharp
M. I. Draper
Harry F. Scott

Officers: George Ganssle, President
Gilbert W. Ganssle, Vice President
R. A. Sharp, Cashier

DAYTON STATE BANK
Dayton, Montana.
Incorporated August 5, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|-------------|
| Loans and Discounts..... | \$20,006.40 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 15.15 | Undivided Profits..... | 491.54 |
| U. S. Bonds and Securities..... | 1,950.00 | Demand Deposits..... | 13,813.99 |
| Bonds, Warrants, Etc..... | 6,427.65 | Time Certificates of Deposit..... | 14,688.06 |
| Cash and Due From Banks..... | 6,160.39 | Other Liabilities..... | 2.67 |
| Banking House..... | 2,000.00 | | |
| Furniture and Fixtures..... | 1,800.00 | | |
| Other Real Estate..... | 10,201.67 | | |
| Other Resources..... | 435.00 | | |
| Total | \$48,996.26 | Total | \$48,996.26 |
| Directors: H. F. Dwelle | | Officers: H. F. Dwelle, President | |
| Sadie S. Smith | | Sadie S. Smith, Vice President | |
| F. A. Hacker | | F. A. Hacker, Cashier | |

DEER LODGE BANK & TRUST CO.
Deer Lodge, Montana.
Incorporated April 12, 1921.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-------------------------------------|----------------|
| Loans and Discounts.....\$ | 478,963.93 | Capital Stock.....\$ | 150,000.00 |
| U. S. Bonds and Securities..... | 50,670.31 | Surplus | 55,000.00 |
| Bonds, Warrants, Etc..... | 643,771.34 | Undivided Profits..... | 33,684.22 |
| Cash and Due From Banks..... | 186,109.56 | Demand Deposits..... | 661,788.57 |
| Banking House..... | 89,144.12 | Time Certificates of Deposit..... | 202,178.86 |
| Furniture and Fixtures..... | 4,599.00 | Savings Deposits..... | 350,741.71 |
| Other Resources..... | 135.10 | | |
| Total | \$1,453,393.36 | Total | \$1,453,393.36 |
| Directors: C. H. Williams | | Officers: C. H. Williams, President | |
| Mrs. Martha J. Wallace | | Peter Pauly, Vice President | |
| William Dingwall | | J. Maurice Dietrich, Cashier | |
| J. Maurice Dietrich | | T. C. Laughlin, Asst. Cashier | |
| Peter Pauly | | H. W. Howell, Asst. Cashier | |
| J. B. Gnose | | J. Maurice Dietrich, Secretary | |
| Thomas Geary | | | |

LARABIE BROS. BANKERS, INC.
Deer Lodge, Mont.
Incorporated November 30, 1914.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|------------------------------------|----------------|
| Loans and Discounts.....\$ | 972,308.25 | Capital Stock.....\$ | 100,000.00 |
| Overdrafts | 33,180.27 | Surplus | 100,000.00 |
| U. S. Bonds and Securities..... | 130,140.00 | Undivided Profits..... | 18,863.04 |
| Bonds, Warrants, Etc..... | 381,527.56 | Demand Deposits..... | 863,621.73 |
| Cash and Due From Banks..... | 315,564.01 | Time Certificates of Deposit..... | 216,006.16 |
| Banking House..... | 20,000.00 | Savings Deposits..... | 561,291.58 |
| Furniture and Fixtures..... | 4,500.00 | | |
| Other Resources..... | 2,562.42 | | |
| Total | \$1,859,782.51 | Total | \$1,859,782.51 |
| Directors: C. E. Larabie | | Officers: C. E. Larabie, President | |
| Mary A. Larabie | | A. G. Luedeman, Vice President | |
| A. G. Luedeman | | A. G. Luedeman, Cashier | |
| | | P. Maxwell, Asst. Cashier | |

STATE BANK & TRUST CO.
Dillon, Montana.
Incorporated June 14, 1899.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|--------------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts.....\$781,300.75 | | Capital Stock.....\$100,000.00 | |
| Overdrafts | 2,785.39 | Surplus | 50,000.00 |
| U. S. Bonds and Securities..... | 30,950.00 | Undivided Profits..... | 24,249.42 |
| Bonds, Warrants, Etc..... | 41,494.56 | Demand Deposits..... | 290,550.91 |
| Cash and Due From Banks..... | 99,696.02 | Time Certificates of Deposit..... | 340,149.78 |
| Banking House..... | 9,600.00 | Savings Deposits..... | 143,482.26 |
| Furniture and Fixtures..... | 2,608.70 | Bills Payable..... | 20,000.00 |
| | | Other Liabilities..... | 3.05 |
| Total | \$968,435.42 | Total | \$968,435.42 |
| Directors: A. L. Stone | | Officers: A. L. Stone, President | |
| E. B. Roe | | J. E. Monroe, Vice President | |
| R. M. Barrett | | W. A. Graeter, Cashier | |
| J. E. Monroe | | R. M. Barrett, Asst. Cashier | |
| R. M. Stone | | | |
| W. A. Graeter | | | |

CITIZENS STATE BANK

Dooley, Montana.

Incorporated July 28, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 56,541.23 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 306.24 | Surplus | 6,000.00 |
| U. S. Bonds and Securities..... | 5,184.00 | Undivided Profits..... | 14.70 |
| Bonds, Warrants, Etc..... | 18,778.54 | Demand Deposits..... | 56,090.75 |
| Cash and Due From Banks..... | 11,632.57 | Time Certificates of Deposit..... | 25,982.93 |
| Banking House..... | 6,000.00 | | |
| Furniture and Fixtures..... | 3,140.00 | | |
| Other Real Estate..... | 6,505.80 | | |
| Total | \$108,088.38 | Total | \$108,088.38 |

Directors: G. C. Epler
Andrew Ueland
N. K. Markuson
L. J. Sorby
W. D. Dooley

Officers: W. D. Dooley, President
G. C. Epler, Vice President
Mrs. J. L. Ueland, Vice President
L. J. Sorby, Cashier

STATE BANK OF DUTTON

Dutton, Montana.

Incorporated June 12, 1915.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 44,752.28 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 94.97 | Surplus | 1,850.00 |
| U. S. Bonds and Securities..... | 60,760.93 | Undivided Profits..... | 2,574.39 |
| Bonds, Warrants, Etc..... | 49,855.75 | Demand Deposits..... | 146,256.84 |
| Cash and Due From Banks..... | 43,269.75 | Time Certificates of Deposit..... | 48,994.45 |
| Banking House..... | 2,000.00 | | |
| Furniture and Fixtures..... | 2,310.00 | | |
| Other Real Estate..... | 15,000.00 | | |
| Other Resources..... | 1,632.00 | | |
| Total | \$219,675.68 | Total | \$219,675.68 |

Directors: L. J. Ringen
Reba Rempel
David L. Rempel

Officers: L. J. Ringen, President
David L. Rempel, Vice President
David L. Rempel, Cashier
Arthur Jahoda, Teller

EAST HELENA STATE BANK

East Helena, Montana.

Incorporated October 30, 1916.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$158,766.04 | Capital Stock..... | \$ 50,000.00 |
| U. S. Bonds and Securities..... | 40,900.00 | Surplus | 13,400.00 |
| Bonds, Warrants, Etc..... | 3,292.84 | Undivided Profits..... | 1,673.97 |
| Stock in Federal Reserve Bank..... | 1,900.00 | Demand Deposits..... | 106,834.18 |
| Cash and Due From Banks..... | 20,058.27 | Time Certificates of Deposit..... | 19,027.79 |
| Banking House..... | 9,000.00 | Savings Deposits..... | 63,625.30 |
| Furniture and Fixtures..... | 4,919.13 | | |
| Other Real Estate..... | 15,724.96 | | |
| Total | \$254,561.24 | Total | \$254,561.24 |

Directors: J. R. Liddy
Con Sweeney
Peter Hrella
D. T. O'Shea
E. W. Anderson

Officers: J. R. Liddy, President
Peter Hrella, Vice President
R. H. Short, Cashier

EDGAR STATE BANK

Edgar, Montana.

Incorporated October 3, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 72,929.93 | Capital Stock..... | \$ 30,000.00 |
| Overdrafts | 21.23 | Undivided Profits..... | 8,206.84 |
| Bonds, Warrants, Etc..... | 2,868.89 | Demand Deposits..... | 34,780.49 |
| Cash and Due From Banks..... | 18,420.82 | Time Certificates of Deposit..... | 47,718.29 |
| Banking House..... | 5,564.00 | Savings Deposits..... | 363.37 |
| Furniture and Fixtures..... | 2,288.16 | | |
| Other Real Estate..... | 18,975.96 | | |
| Total | \$121,068.99 | Total | \$121,068.99 |

Directors: Jas. I. O'Donnell
L. M. Gibson
Gordon Steele
Mrs. J. A. Newton
F. B. Humphrey

Officers: L. M. Gibson, President
Gordon Steele, Vice President
Jas. I. O'Donnell, Cashier

EKALAKA STATE BANK

Ekalaka, Montana.

Incorporated July 27, 1908.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$128,580.53 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 398.06 | Surplus | 1,500.00 |
| U. S. Bonds and Securities..... | 20,000.00 | Undivided Profits..... | 139.04 |
| Bonds, Warrants, Etc..... | 27,566.11 | Demand Deposits..... | 127,298.86 |
| Cash and Due From Banks..... | 26,271.64 | Time Certificates of Deposit..... | 51,788.87 |
| Banking House..... | 2,000.00 | Savings Deposits..... | 12,575.68 |
| Furniture and Fixtures..... | 2,375.55 | Other Liabilities..... | 13.88 |
| Other Real Estate..... | 3,724.44 | | |
| Other Resources..... | 2,400.00 | | |
| Total | \$213,316.33 | Total | \$213,316.33 |

Directors: Septon Cady
H. B. Albert
S. J. Emsweiler

Officers: Septon Cady, President
S. J. Emswiler, Vice President
H. B. Albert, Cashier

*—

SOUTHERN MONTANA BANK

Ennis, Montana.

Incorporated July 27, 1910.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$216,669.75 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 941.48 | Surplus | 25,000.00 |
| Stock in Federal Reserve Bank..... | 1,500.00 | Undivided Profits..... | 25,003.04 |
| Cash and Due From Banks..... | 83,466.30 | Demand Deposits..... | 197,081.46 |
| Banking House..... | 900.00 | Time Certificates of Deposit..... | 40,825.94 |
| Furniture and Fixtures..... | 675.00 | Other Liabilities..... | .99 |
| Other Real Estate..... | 8,758.90 | | |
| Total | \$312,911.43 | Total | \$312,911.43 |

Directors: Karl Elling
Henry W. Buford
M. M. Duncan
F. W. Bleck
Hugh C. Wakefield

Officers: Karl Elling, President
Henry W. Buford, Vice President
F. W. Bleck, Vice President
Hugh C. Wakefield, Cashier
Cloe M. Hutchins, Asst. Cashier

*—

FAIRVIEW STATE BANK

Fairview, Montana.

Incorporated February 27, 1909.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$129,981.34 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 159.38 | Surplus | 2,500.00 |
| Bonds, Warrants, Etc..... | 11,296.36 | Demand Deposits..... | 125,642.21 |
| Cash and Due From Banks..... | 32,873.23 | Time Certificates of Deposit..... | 36,094.94 |
| Banking House..... | 7,500.00 | Savings Deposits..... | 6,961.55 |
| Furniture and Fixtures..... | 4,724.22 | | |
| Other Real Estate..... | 8,640.26 | | |
| Other Resources..... | 745.00 | | |
| Expense Over Earnings..... | 278.91 | | |
| Total | \$196,198.70 | Total | \$196,198.70 |

Directors: J. A. Loken
F. A. Weinrich
A. S. Newcomb
R. M. Alexander
L. W. Thompson

Officers: R. M. Alexander, President
L. W. Thompson, Vice President and
Cashier

*—

STATE BANK OF FLAXVILLE

Flaxville, Montana.

Incorporated November 13, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$159,813.20 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 459.75 | Surplus | 5,100.00 |
| U. S. Bonds and Securities..... | 30,396.88 | Undivided Profits..... | 335.40 |
| Bonds, Warrants, Etc..... | 661.35 | Demand Deposits..... | 127,090.97 |
| Cash and Due From Banks..... | 19,190.53 | Time Certificates of Deposit..... | 56,598.99 |
| Banking House..... | 5,300.00 | Bills Payable..... | 15,000.00 |
| Furniture and Fixtures..... | 4,300.00 | | |
| Other Real Estate..... | 9,003.65 | | |
| Total | \$229,125.36 | Total | \$229,125.36 |

Directors: Rasmus Nelson
John D. Swenson
C. O. Mullerstuen

Officers: Rasmus Nelson, President
John D. Swenson, Vice President
C. O. Mollerstuen, Cashier
Ida Smerud, Asst. Cashier

FORSYTH STATE BANK

Forsyth, Montana.

Incorporated December 19, 1917.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$123,115.41 | | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 104.97 | | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 1,150.00 | | Undivided Profits..... | 364.22 |
| Bonds, Warrants, Etc..... | 2,191.99 | | Demand Deposits..... | 138,490.22 |
| Cash and Due From Banks..... | 87,881.99 | | Time Certificates of Deposit..... | 20,318.20 |
| Furniture and Fixtures..... | 2,500.00 | | Savings Deposits..... | 2,771.72 |
| Total | \$216,944.36 | | Total | \$216,944.36 |

Directors: Chris Nelson
Math Leffrig
R. L. Ross
C. S. Patterson
L. A. Jacobsen

Officers: Chris Nelson, President
R. L. Ross, Vice President
L. A. Jacobsen, Cashier

CHOUTEAU COUNTY BANK

Fort Benton, Montana.

Incorporated September 5, 1916.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$273,231.53 | | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 560.96 | | Surplus | 30,000.00 |
| U. S. Bonds and Securities..... | 261,000.00 | | Undivided Profits..... | 8,954.73 |
| Bonds, Warrants, Etc..... | 194,860.59 | | Demand Deposits..... | 604,913.18 |
| Cash and Due From Banks..... | 74,548.97 | | Time Certificates of Deposit..... | 130,091.12 |
| Banking House..... | 10,500.00 | | Savings Deposits..... | 27,244.02 |
| Furniture and Fixtures..... | 4,000.00 | | | |
| Other Real Estate..... | 2,501.00 | | | |
| Total | \$821,203.05 | | Total | \$821,203.05 |

Directors: W. P. Sullivan
Albert H. Davis
Ole G. Osnes
N. S. Swanson
Jewell C. Swanson

Officers: W. P. Sullivan, President
A. H. Davis, Vice President
Ole P. Osnes, Vice President
N. S. Swanson, Cashier
A. N. Longfellow, Asst. Cashier
Ed W. Harris, Asst. Cashier

FARMERS & MERCHANTS STATE BANK

Frazer, Montana.

Incorporated October 6, 1916.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|------------------------------|-------------|----------------|-----------------------------------|-------------|
| Loans and Discounts..... | \$65,596.57 | | Capital Stock..... | \$20,000.00 |
| Overdrafts | 87.16 | | Surplus | 2,000.00 |
| Bonds, Warrants, Etc..... | 8,524.91 | | Undivided Profits..... | 1,345.28 |
| Cash and Due From Banks..... | 13,381.09 | | Demand Deposits..... | 46,163.00 |
| Banking House..... | 1,595.72 | | Time Certificates of Deposit..... | 21,404.13 |
| Furniture and Fixtures..... | 2,726.96 | | Bills Payable..... | 6,000.00 |
| Other Real Estate..... | 5,000.00 | | | |
| Total | \$96,912.41 | | Total | \$96,912.41 |

Directors: Paul Petersen
Victor Jelmberg
Nels Rorvig
H. G. Fast
M. A. Lien

Officers: Paul Peterson, President
Victor Jelmberg, Vice President
H. G. Fast, Vice President
M. A. Lien, Cashier
J. O. Dick, Asst. Cashier

FIRST STATE BANK

Froid, Montana.

Incorporated June 16, 1911.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$544,368.43 | | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 1,774.00 | | Surplus | 30,000.00 |
| U. S. Bonds and Securities..... | 125,000.00 | | Undivided Profits..... | 1,758.94 |
| Bonds, Warrants, Etc..... | 175,888.42 | | Due to Banks..... | 46,825.17 |
| Cash and Due From Banks..... | 106,689.74 | | Demand Deposits..... | 551,452.96 |
| Banking House..... | 6,700.00 | | Time Certificates of Deposit..... | 299,938.43 |
| Furniture and Fixtures..... | 4,584.55 | | Savings Deposits..... | 16,279.19 |
| Other Resources..... | 1,249.55 | | | |
| Total | \$966,254.69 | | Total | \$966,254.69 |

Directors: J. W. Schnitzler
C. L. Schnitzler
S. B. Wallander

Officers: J. W. Schnitzler, President
C. L. Schnitzler, Vice President
S. B. Wallander, Cashier
Thos. L. Ryerson, Asst. Cashier

CLARKS FORK VALLEY BANK

Fromberg, Montana.

Incorporated December 15, 1908.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|---------------------|-------------------------------------|---------------------|
| Loans and Discounts..... | \$107,459.42 | Capital Stock..... | \$ 25,000.00 |
| U. S. Bonds and Securities..... | 5,100.00 | Surplus | 5,000.00 |
| Bonds, Warrants, Etc..... | 2,457.92 | Undivided Profits..... | 2,846.39 |
| Stock in Federal Reserve Bank..... | 850.00 | Demand Deposits..... | 64,073.26 |
| Cash and Due From Banks..... | 18,688.48 | Time Certificates of Deposit..... | 40,322.63 |
| Banking House..... | 3,600.00 | Savings Deposits..... | 14,932.54 |
| Furniture and Fixtures..... | 3,330.00 | | |
| Other Real Estate..... | 10,689.00 | | |
| Total | \$152,174.82 | Total | \$152,174.82 |
| Directors: C. J. Buzzetti | | Officers: C. J. Buzzetti, President | |
| Ed Lester | | C. C. Green, Vice President | |
| Fred Armstrong | | C. J. Buzzetti, Cashier | |
| T. W. Brewington | | Dorothy Tuttle, Asst. Cashier | |
| C. C. Green | | | |

GALLATIN GATEWAY STATE BANK

Gallatin Gateway, Montana.

Incorporated September 14, 1911.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|---------------------|------------------------------------|---------------------|
| Loans and Discounts..... | \$161,724.87 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 1,184.24 | Surplus | 7,000.00 |
| U. S. Bonds and Securities..... | 1,425.09 | Due to Banks..... | 2,734.70 |
| Cash and Due From Banks..... | 18,328.12 | Demand Deposits..... | 134,835.20 |
| Furniture and Fixtures..... | 1,890.12 | Time Certificates of Deposit..... | 15,288.07 |
| Expense Over Earnings..... | 305.53 | | |
| Total | \$184,857.97 | Total | \$184,857.97 |
| Directors: C. L. Anceney | | Officers: C. L. Anceney, President | |
| H. W. Child | | F. L. Stone, Vice President | |
| H. J. Aakjer | | May N. Stone, Cashier | |
| J. A. Shadoan | | H. H. Cloy, Asst. Cashier | |
| F. L. Stone | | | |

GARDINER STATE BANK

Gardiner, Montana.

Incorporated September 6, 1919.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------------|---------------------------------------|--------------------|
| Loans and Discounts..... | \$60,520.52 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 891.36 | Demand Deposits..... | 43,752.59 |
| U. S. Bonds and Securities..... | 3,850.00 | Time Certificates of Deposit..... | 11,606.70 |
| Cash and Due From Banks..... | 11,371.05 | Savings Deposits..... | 3,705.88 |
| Furniture and Fixtures..... | 1,762.00 | | |
| Expense Over Earnings..... | 670.24 | | |
| Total | \$79,065.17 | Total | \$79,065.17 |
| Directors: Geo. A. Townsend | | Officers: Geo. A. Townsend, President | |
| M. H. Link | | M. H. Link, Vice President | |
| Frank Holem | | J. E. Deeney, Cashier | |
| John L. Pfohl | | | |
| A. W. T. Anderson | | | |

FARMERS & STOCKGROWERS BANK

Glasgow, Montana.

Incorporated October 17, 1916.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|---------------------|-------------------------------------|---------------------|
| Loans and Discounts | \$219,046.61 | Capital Stock..... | \$ 35,000.00 |
| Overdrafts | 80.17 | Surplus | 20,000.00 |
| Bonds, Warrants, Etc..... | 31,433.16 | Undivided Profits..... | 20,297.49 |
| Cash and Due From Banks..... | 131,402.74 | Demand Deposits..... | 254,074.98 |
| Banking House..... | 18,000.00 | Time Certificates of Deposit..... | 75,219.45 |
| Furniture and Fixtures..... | 4,629.24 | | |
| Total | \$404,591.92 | Total | \$404,591.92 |
| Directors: G. R. Jamieson | | Officers: G. R. Jamieson, President | |
| M. Murray | | M. Murray, Vice President | |
| W. W. Hurd | | E. D. Button, Cashier | |
| E. D. Button | | | |

EXCHANGE STATE BANK

Glendive, Montana.

Incorporated June 24, 1911.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$370,766.58 | | Capital Stock..... | \$ 75,000.00 |
| Overdrafts | 1,180.13 | | Surplus | 25,000.00 |
| U. S. Bonds and Securities..... | 106,841.88 | | Undivided Profits..... | 8,016.60 |
| Bonds, Warrants, Etc..... | 14,398.28 | | Demand Deposits..... | 333,716.84 |
| Cash and Due From Banks..... | 145,876.16 | | Time Certificates of Deposit..... | 196,514.57 |
| Furniture and Fixtures..... | 5,900.58 | | Savings Deposits..... | 43,956.44 |
| Other Real Estate..... | 35,215.87 | | | |
| Other Resources..... | 2,024.97 | | | |
| Total | \$682,204.45 | | Total | \$682,204.45 |

Directors: Guy R. Lowe
H. N. Dion
R. L. Lowrey
C. A. Banker
F. E. Dion
E. S. Herrick
Ray G. Lowe
E. C. Andrews
A. E. Aiken

Officers: E. S. Herrick, President
Guy R. Lowe, Vice President
C. A. Banker, Vice President
H. N. Dion, Cashier
W. F. Dion, Asst. Cashier
L. A. Onsum, Asst. Cashier

GLENDIVE STATE BANK

Glendive, Montana.

Incorporated May 10, 1909.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$159,287.30 | | Capital Stock..... | \$ 30,000.00 |
| U. S. Bonds and Securities..... | 49,018.72 | | Surplus | 20,000.00 |
| Bonds, Warrants, Etc..... | 1,083.65 | | Undivided Profits..... | 8,892.89 |
| Cash and Due From Banks..... | 39,346.59 | | Demand Deposits..... | 148,772.72 |
| Furniture and Fixtures..... | 2,000.00 | | Time Certificates of Deposit..... | 36,971.00 |
| Other Real Estate..... | 6,950.40 | | Savings Deposits..... | 13,050.05 |
| Total | \$257,686.66 | | Total | \$257,686.66 |

Directors: D. Rivenes
J. P. Schaeffer
Ed. Anderson
S. S. Berg
M. G. Danskin

Officers: D. Rivenes, President
J. P. Schaeffer, Vice President
W. A. Christiani, Cashier

PIONEER STATE BANK

Glentana, Montana.

Incorporated June 19, 1914.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|------------------------------|-------------|----------------|-----------------------------------|-------------|
| Loans and Discounts..... | \$39,230.60 | | Capital Stock..... | \$20,000.00 |
| Bonds, Warrants, Etc..... | 18.90 | | Demand Deposits..... | 12,010.34 |
| Cash and Due From Banks..... | 4,088.86 | | Time Certificates of Deposit..... | 22,552.55 |
| Banking House..... | 500.00 | | Savings Deposits..... | 2.85 |
| Furniture and Fixtures..... | 1,710.00 | | Bills Payable..... | 5,000.00 |
| Other Real Estate..... | 12,901.62 | | | |
| Expense Over Earnings..... | 1,115.76 | | | |
| Total | \$59,565.74 | | Total | \$59,565.74 |

Directors: F. G. Fishbeck
K. P. Jarvis
F. J. Fishbeck

Officers: F. G. Fishbeck, President
F. J. Fishbeck, Vice President
G. J. Pattison, Cashier

CONRAD BANKING COMPANY

Great Falls, Montana.

Incorporated September 13, 1911.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | \$1,458,345.38 | | Capital Stock..... | \$ 250,000.00 |
| Overdrafts | 2,088.06 | | Surplus | 45,000.00 |
| U. S. Bonds and Securities..... | 297,675.41 | | Undivided Profits..... | 20,442.39 |
| Bonds, Warrants, Etc..... | 135,958.33 | | Due to Banks..... | 243,001.54 |
| Cash and Due From Banks..... | 656,363.45 | | Demand Deposits..... | 1,365,135.32 |
| Banking House..... | 135,000.00 | | Time Certificates of Deposit..... | 497,761.79 |
| Furniture and Fixtures..... | 12,773.90 | | Savings Deposits..... | 276,863.49 |
| Total | \$2,698,204.53 | | Total | \$2,698,204.53 |

Directors: A. E. Schwingel
John D. Ross
Omar J. Malcolm
Otto Bremer
G. J. Johnson

Officers: A. E. Schwingel, President
Omar J. Malcolm, Vice President and Cashier
D. A. Davidson, Asst. Cashier
Chas. J. Thronson, Asst. Cashier

CITIZENS STATE BANK

Hamilton, Montana.

Incorporated April 6, 1905.

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|---------------------------------|--------------|
| Loans and Discounts..... | \$152,558.30 |
| Overdrafts | 92.95 |
| U. S. Bonds and Securities..... | 17,000.00 |
| Bonds, Warrants, Etc..... | 175,011.06 |
| Cash and Due From Banks..... | 78,079.19 |
| Furniture and Fixtures..... | 4,874.00 |
| Other Real Estate..... | 11,410.00 |

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 30,000.00 |
| Surplus | 3,800.00 |
| Undivided Profits..... | 7,346.89 |
| Due to Banks..... | 3,314.00 |
| Demand Deposits..... | 222,825.06 |
| Time Certificates of Deposit..... | 106,429.02 |
| Savings Deposits..... | 65,250.58 |
| Other Liabilities..... | 59.95 |

Total\$439,025.50

Total\$439,025.50

Directors: R. A. O'Hara
O. C. Cooper
Lysle Cooper
G. M. Grant
W. A. McElroy

Officers: O. C. Cooper, President
R. A. O'Hara, Vice President
W. A. McElroy, Cashier
Lysle Cooper, Asst. Cashier
W. A. McElroy, Secretary

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RAVALLI COUNTY BANK

Hamilton, Montana.

Incorporated December 4, 1895.

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|------------------------------------|--------------|
| Loans and Discounts..... | \$306,690.70 |
| Overdrafts | 61.08 |
| U. S. Bonds and Securities..... | 70,400.00 |
| Bonds, Warrants, Etc..... | 82,839.76 |
| Stock in Federal Reserve Bank..... | 1,900.00 |
| Cash and Due From Banks..... | 121,515.55 |
| Banking House..... | 16,000.00 |
| Furniture and Fixtures..... | 3,000.00 |
| Other Real Estate..... | 13,963.00 |

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 50,000.00 |
| Surplus | 14,500.00 |
| Undivided Profits..... | 5,457.38 |
| Due to Banks..... | 2,943.77 |
| Demand Deposits..... | 276,430.52 |
| Time Certificates of Deposit..... | 133,744.25 |
| Savings Deposits..... | 133,294.17 |

Total\$616,370.09

Total\$616,370.09

Directors: Gertrude McCrackin
Wallace McCrackin
George McGrath
Lloyd Reimel
C. H. Raymond

Officers: Wallace McCrackin, President
George McGrath, Vice President
C. H. Raymond, Cashier
C. H. James, Asst. Cashier

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BIG HORN COUNTY BANK

Hardin, Montana.

Incorporated May 9, 1923.

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|---------------------------------|--------------|
| Loans and Discounts..... | \$240,102.76 |
| Overdrafts | 503.84 |
| U. S. Bonds and Securities..... | 138,350.00 |
| Bonds, Warrants, Etc..... | 59,560.06 |
| Cash and Due From Banks..... | 144,144.44 |
| Banking House..... | 20,000.00 |
| Furniture and Fixtures..... | 2,000.00 |

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 35,000.00 |
| Surplus | 15,000.00 |
| Undivided Profits..... | 6,348.97 |
| Demand Deposits..... | 488,766.84 |
| Time Certificates of Deposit..... | 59,545.29 |

Total\$604,661.10

Total\$604,661.10

Directors: W. E. Warren
J. W. Chapman
L. N. Kennedy
H. W. Bunston
E. L. Kelley Jr.

Officers: W. E. Warren, President
J. W. Chapman, Vice President
E. L. Kelley Jr., Cashier
Gracia Dillon Loaney, Asst. Cashier

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CONTINENTAL BANK & TRUST CO.

Harlowton, Montana.

Incorporated March 29, 1917.

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|---------------------------------|--------------|
| Loans and Discounts..... | \$453,493.41 |
| Overdrafts | 2,650.59 |
| U. S. Bonds and Securities..... | 109,000.00 |
| Bonds, Warrants, Etc..... | 705.00 |
| Cash and Due From Banks..... | 59,691.53 |
| Banking House..... | 27,311.34 |
| Furniture and Fixtures..... | 11,403.29 |
| Other Real Estate..... | 22,340.00 |
| Other Resources..... | 15.00 |
| Expense Over Earnings..... | 2,289.53 |

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$100,000.00 |
| Surplus | 60,000.00 |
| Due to Banks..... | 279,626.68 |
| Demand Deposits..... | 214,637.34 |
| Time Certificates of Deposit..... | 34,635.67 |

Total\$688,899.69

Total\$688,899.69

Directors: M. N. Stevens
J. O. Berg
J. E. Foster
C. A. Hunt
G. D. Martin
Jos. Muir
Chas. A. Johnson
A. H. Hellickson

Officers: M. N. Stevens, President
G. D. Martin, Vice President
J. O. Berg, Vice President
Chas. A. Johnson, Cashier
C. A. Hunt, Asst. Cashier
Lucien Walford, Asst. Cashier

HARRISON STATE BANK

Harrison, Montana.

Incorporated September 28, 1915.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$106,689.85 | | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 11.93 | | Undivided Profits..... | 4,985.96 |
| U. S. Bonds and Securities..... | 20,366.13 | | Demand Deposits..... | 108,898.45 |
| Bonds, Warrants, Etc..... | 4,699.00 | | Time Certificates of Deposit..... | 7,252.83 |
| Cash and Due From Banks..... | 20,170.33 | | Bills Payable..... | 10,000.00 |
| Banking House..... | 2,400.00 | | | |
| Furniture and Fixtures..... | 1,800.00 | | | |
| Total | \$156,137.24 | | Total | \$156,137.24 |

Directors: Karl Elling
S. S. Young
Loren Shaw
G. E. Goble
H. M. Rundell

Officers: Karl Elling, President
S. S. Young, Vice President
Jas. E. Kreigh, Cashier
T. E. Williams, Asst. Cashier

HILL COUNTY STATE BANK OF HAVRE

Havre, Montana.

Incorporated June 21, 1924.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | \$ 327,717.15 | | Capital Stock..... | \$ 60,000.00 |
| U. S. Bonds and Securities..... | 146,650.00 | | Surplus | 30,000.00 |
| Bonds, Warrants, Etc..... | 353,629.10 | | Undivided Profits..... | 19,519.42 |
| Cash and Due From Banks..... | 171,544.35 | | Due to Banks..... | 1,964.18 |
| Banking House..... | 30,000.00 | | Demand Deposits..... | 818,258.78 |
| Furniture and Fixtures..... | 2,500.00 | | Time Certificates of Deposit..... | 58,039.77 |
| Other Real Estate..... | 11,826.20 | | Savings Deposits..... | 56,084.65 |
| Total | \$1,043,866.80 | | Total | \$1,043,866.80 |

Directors: J. E. Brown
E. T. Broadwater
George B. Bourne
Sidney Hirschberg
H. W. Stringfellow

Max P. Kuhr
O. R. Rubie
Dan O'Neil
Walter Brown

Officers: George B. Bourne, President
Walter Brown, Vice President
Dan O'Neil, Vice President
O. R. Rubie, Cashier

MONTANA TRUST & SAVINGS BANK

Helena, Montana.

Incorporated March 5, 1914.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | \$ 566,320.44 | | Capital Stock..... | \$ 150,000.00 |
| Overdrafts | 195.64 | | Surplus | 75,000.00 |
| U. S. Bonds and Securities..... | 338,350.00 | | Undivided Profits..... | 64,337.04 |
| Bonds, Warrants, Etc..... | 979,776.90 | | Demand Deposits..... | 1,183,649.10 |
| Stock in Federal Reserve Bank..... | 6,750.00 | | Time Certificates of Deposit..... | 169,267.53 |
| Cash and Due From Banks..... | 637,411.03 | | Savings Deposits..... | 901,550.34 |
| Furniture and Fixtures..... | 15,000.00 | | | |
| Total | \$2,543,804.01 | | Total | \$2,543,804.01 |

Directors: T. A. Marlow
T. O. Hammond
T. B. Weir
A. M. Holter
Richard Cruse
Owen Byrnes

A. L. Smith
L. S. Hazard
S. D. Goza
W. T. Kuehn
F. E. Kessler

Officers: T. A. Marlow, President
A. L. Smith, Vice President
T. O. Hammond, Vice President
L. S. Hazard, Cashier
L. G. Kiest, Asst. Cashier
Walter Brutsch, Secretary

UNION BANK AND TRUST CO.

Helena, Montana.

Incorporated December 11, 1897.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | \$1,896,105.69 | | Capital Stock..... | \$ 250,000.00 |
| Overdrafts | 16,084.72 | | Surplus | 150,000.00 |
| U. S. Bonds and Securities..... | 102,070.31 | | Undivided Profits..... | 101,362.32 |
| Bonds, Warrants, Etc..... | 647,362.61 | | Due to Banks..... | 712,122.32 |
| Stock in Federal Reserve Bank..... | 12,000.00 | | Demand Deposits..... | 1,289,683.95 |
| Cash and Due From Banks..... | 825,869.16 | | Time Certificates of Deposit..... | 187,045.19 |
| Banking House..... | 66,800.00 | | Savings Deposits..... | 905,668.95 |
| Furniture and Fixtures..... | 16,890.24 | | | |
| Other Resources..... | 12,700.00 | | | |
| Total | \$3,595,882.73 | | Total | \$3,595,882.73 |

Directors: Frank Bogart
A. P. Curtin
R. O. Kaufman
S. McKennan
R. C. Wallace
W. J. Bradshaw
M. S. Gunn
W. J. McHaffie
Jos. K. Toole

Officers: S. McKennan, President
Frank Bogart, Vice President
A. P. Curtin, Vice President
R. O. Kaufman, Vice President
R. O. Kaufman, Cashier and Sec.
C. B. Pfeiffer, Asst. Cashier and
Asst. Secretary
Joseph W. Chivers, Asst. Cashier
Claude McGuinness, Auditor
H. C. Schuyler, Mgr. Bond Dept.

JOLIET STATE BANK

Joliet, Montana.

Incorporated January 15, 1908.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|------------------------------------|--------------|
| Loans and Discounts..... | \$132,746.48 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 99.60 | Surplus | 1,000.00 |
| U. S. Bonds and Securities..... | 55,500.00 | Undivided Profits..... | 1,685.22 |
| Bonds, Warrants, Etc..... | 22,620.02 | Demand Deposits..... | 90,053.27 |
| Stock in Federal Reserve Bank..... | 1,050.00 | Time Certificates of Deposit..... | 136,991.70 |
| Cash and Due From Banks..... | 31,888.68 | Savings Deposits..... | 11,221.27 |
| Banking House..... | 6,806.85 | | |
| Furniture and Fixtures..... | 3,570.54 | | |
| Other Real Estate..... | 11,669.29 | | |
| Total | \$265,951.46 | Total | \$265,951.46 |
| Directors: E. L. Grewell | | Officers: F. A. Carmony, President | |
| T. W. Smith | | E. L. Grewell, Vice President | |
| F. G. Pickering | | T. W. Smith, Vice President | |
| F. A. Carmony | | Mack T. Anderson, Cashier | |
| Mack T. Anderson | | | |

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BANK OF COMMERCE

Kalispell, Montana.

Incorporated April 11, 1910.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$416,287.46 | Capital Stock..... | \$100,000.00 |
| Overdrafts | 725.21 | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 8,200.00 | Undivided Profits..... | 21,899.27 |
| Bonds, Warrants, Etc..... | 67,024.74 | Demand Deposits..... | 258,214.55 |
| Cash and Due From Banks..... | 107,875.66 | Time Certificates of Deposit..... | 148,546.95 |
| Banking House..... | 46,500.00 | Savings Deposits..... | 145,709.70 |
| Furniture and Fixtures..... | 15,500.00 | | |
| Other Real Estate..... | 17,257.40 | | |
| Total | \$679,370.47 | Total | \$679,370.47 |
| Directors: Geo. F. Stannard | | Officers: John Romersa, President | |
| J. M. Carlson | | H. E. Robbin, Vice President | |
| J. F. Maloney | | J. M. Carlson, Vice President | |
| P. H. Gilbert | | I. D. Rognlien, Cashier | |
| John Romersa | | J. G. Edmiston, Asst. Cashier | |
| H. E. Robbin | | F. J. Lebert, Asst. Cashier | |
| Jas. K. Lang | | | |
| John Sherman | | | |
| I. D. Rognlien | | | |

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KEVIN STATE BANK

Kevin, Montana.

Incorporated September 8, 1917.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|----------------|------------------------------------|--------------|
| Loans and Discounts..... | \$ 52,927.50 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 110.58 | Surplus | 2,056.15 |
| Bonds, Warrants, Etc..... | 109,157.52 | Undivided Profits..... | 3,372.84 |
| Cash and Due From Banks..... | 23,540.21 | Demand Deposits..... | 171,365.28 |
| Banking House..... | 2,061.00 | Time Certificates of Deposit..... | 1,393.67 |
| Furniture and Fixtures..... | 2,258.65 | | |
| Other Real Estate..... | 8,132.48 | | |
| Total | \$198,187.94 | Total | \$198,187.94 |
| Directors: Thos. C. Anderson | | Officers: P. T. Sweeney, President | |
| L. Lorensen | | Thos. C. Anderson, Vice President | |
| Al. Goeddertz Jr. | | A. N. Purkey, Cashier | |
| P. T. Sweeney | | | |
| A. N. Purkey | | | |

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THE YELLOWSTONE BANK

Laurel, Montana.

Incorporated April 27, 1926.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$110,209.28 | Capital Stock..... | \$ 25,000.00 |
| U. S. Bonds and Securities..... | 20,000.00 | Surplus | 5,000.00 |
| Bonds, Warrants, Etc..... | 83,576.23 | Undivided Profits..... | 2,747.34 |
| Cash and Due From Banks..... | 60,906.01 | Due to Banks..... | 10,704.11 |
| Banking House..... | 10,000.00 | Demand Deposits..... | 180,313.08 |
| Furniture and Fixtures..... | 3,000.00 | Time Certificates of Deposit..... | 63,926.99 |
| Total | \$287,691.52 | Total | \$287,691.52 |
| Directors: John W. Chapman | | Officers: B. M. Harris, President | |
| B. M. Harris | | J. W. Corwin, Vice President | |
| A. C. Johnson | G. H. Jacobus | L. J. Wallace, Cashier | |
| T. A. Snidow | V. E. Meyer | A. E. Alden, Asst. Cashier | |
| John W. Corwin | D. F. Slayton | | |

THE CENTRAL BANK AND TRUST COMPANY

Lewistown, Montana.

Incorporated June 2, 1924.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|----|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | \$ | 511,833.08 | Capital Stock..... | \$ 100,000.00 |
| U. S. Bonds and Securities..... | | 48,000.00 | Surplus | 10,000.00 |
| Bonds, Warrants, Etc..... | | 349,865.93 | Undivided Profits..... | 9,416.93 |
| Cash and Due From Banks..... | | 345,179.75 | Due to Banks..... | 47,063.39 |
| Banking House..... | | 64,000.00 | Demand Deposits..... | 746,354.37 |
| Furniture and Fixtures..... | | 17,306.00 | Time Certificates of Deposit..... | 360,102.99 |
| Other Real Estate..... | | 52,134.09 | Savings Deposits..... | 120,478.39 |
| Other Resources..... | | 5,097.22 | | |
| Total | \$ | 1,393,416.07 | Total | \$1,393,416.07 |

Directors: Samuel Phillips
Harrison Green
John E. McMillan
H. Leonard De Kalb
Tom Stout
F. L. Dissly
Joseph Vanek

Officers: Samuel Phillips, President
Harrison Green, Vice President
John E. McMillan, Vice President
Henry Skaug, Cashier
Brooke Hartman, Asst. Cashier
B. L. Ernsberger, Asst. Cashier

FIRST STATE BANK

Libby, Montana.

Incorporated April 25, 1913

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|----|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ | 199,076.19 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | | 596.79 | Surplus | 12,500.00 |
| U. S. Bonds and Securities..... | | 36,803.05 | Undivided Profits..... | 2,126.27 |
| Bonds, Warrants, Etc..... | | 53,399.76 | Demand Deposits..... | 216,027.91 |
| Cash and Due From Banks..... | | 74,591.78 | Time Certificates of Deposit..... | 34,825.36 |
| Banking House..... | | 13,515.34 | Savings Deposits..... | 97,162.05 |
| Furniture and Fixtures..... | | 4,320.94 | | |
| Other Real Estate..... | | 5,337.74 | | |
| Total | \$ | 387,641.59 | Total | \$387,641.59 |

Directors: J. F. Fennessy
J. E. Leary
L. J. Olson
Jas. M. Blackford
W. S. Spencer

Officers: J. F. Fennessy, President
J. E. Leary, Vice President
W. S. Spencer, Cashier
O. R. Tone, Asst. Cashier

THE MERCHANTS BANK

Livingston, Montana.

(Private Bank)

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|----|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ | 133,812.33 | Capital Stock..... | \$ 80,000.00 |
| Overdrafts | | 17.78 | Undivided Profits..... | 2,588.28 |
| U. S. Bonds and Securities..... | | 1,000.00 | Demand Deposits..... | 178,067.90 |
| Bonds, Warrants, Etc..... | | 39,795.18 | Time Certificates of Deposit..... | 145,715.90 |
| Cash and Due From Banks..... | | 49,713.38 | Savings Deposits..... | 27,832.27 |
| Other Real Estate..... | | 209,865.68 | | |
| Total | \$ | 434,204.35 | Total | \$434,204.35 |

Officers: C. H. Hefferlin, President
J. E. Merrick, Cashier
G. L. Lauson, Asst. Cashier

FIRST STATE BANK

Malta, Montana.

Incorporated January 8, 1903.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|----|----------------|-----------------------------------|----------------|
| Loans and Discounts..... | \$ | 440,859.26 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | | 1,085.70 | Surplus | 25,000.00 |
| U. S. Bonds and Securities..... | | 33,784.38 | Undivided Profits..... | 13,018.10 |
| Bonds, Warrants, Etc..... | | 340,918.78 | Demand Deposits..... | 651,096.33 |
| Cash and Due From Banks..... | | 376,171.05 | Time Certificates of Deposit..... | 419,309.01 |
| Banking House..... | | 8,500.00 | Savings Deposits..... | 52,853.68 |
| Furniture and Fixtures..... | | 3,500.00 | | |
| Other Real Estate..... | | 6,457.95 | | |
| Total | \$ | 1,211,277.12 | Total | \$1,211,277.12 |

Directors: H. G. Robinson
F. W. Hall
C. E. Secrest
H. B. Varney
B. M. Phillips

Officers: F. W. Hall, President
B. M. Phillips, Vice President
C. E. Secrest, Cashier
Roy Monroe, Asst. Cashier

MANHATTAN STATE BANK
Manhattan, Montana.
Incorporated September 30, 1905.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$165,576.35 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 118.27 | Undivided Profits..... | 553.08 |
| U. S. Bonds and Securities..... | 2,000.00 | Demand Deposits..... | \$137,904.38 |
| Bonds, Warrants, Etc..... | 28,631.89 | Time Certificates of Deposit..... | 64,522.63 |
| Cash and Due From Banks..... | 33,005.37 | Savings Deposits..... | 78,171.21 |
| Banking House..... | 15,125.00 | | |
| Furniture and Fixtures..... | 2,410.15 | | |
| Other Real Estate..... | 80,910.62 | | |
| Other Resources..... | 3,373.65 | | |
| Total | \$331,151.30 | Total | \$331,151.30 |

Directors: Wm. H. Buttelman
W. M. Cowan
Martin Jacoby
S. McKennan
L. D. Moritz
George Verwolf
E. M. Wright

Officers: S. McKennan, President
Martin Jacoby, Vice President
L. D. Moritz, Cashier
Alex D. Winter, Asst. Cashier

STOCKMENS BANK OF MARTINSDALE
Martinsdale, Montana.
Incorporated August 27, 1923.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 52,868.00 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 558.74 | Surplus | 6,500.00 |
| U. S. Bonds and Securities..... | 45,525.00 | Undivided Profits..... | 2,281.42 |
| Bonds, Warrants, Etc..... | 40,244.59 | Demand Deposits..... | 88,612.42 |
| Cash and Due From Banks..... | 28,314.19 | Time Certificates of Deposit..... | 64,984.03 |
| Banking House..... | 10,000.00 | | |
| Furniture and Fixtures..... | 4,000.00 | | |
| Other Real Estate..... | 867.35 | | |
| Total | \$182,377.87 | Total | \$182,377.87 |

Directors: M. T. Grande
A. C. Grande
W. W. Flatt
Sanford M. Holliday
Andrew Hoyem
Frank P. Sheehy
Geo. K. Robertson

Officers: W. W. Flatt, President
M. T. Grande, Vice President
Sanford M. Holliday, Vice President
Olaf A. Haugen, Cashier
A. C. Grande, Chairman of Board

FIRST STATE BANK
Medicine Lake, Montana.
Incorporated May 15, 1911.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$136,906.33 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 499.39 | Surplus | 12,500.00 |
| U. S. Bonds and Securities..... | 20,300.00 | Undivided Profits..... | 3,027.60 |
| Bonds, Warrants, Etc..... | 11,771.21 | Demand Deposits..... | 131,490.84 |
| Cash and Due From Banks..... | 34,975.26 | Time Certificates of Deposit..... | 50,797.53 |
| Banking House..... | 3,000.00 | Savings Deposits..... | 3,052.71 |
| Furniture and Fixtures..... | 3,000.00 | | |
| Other Real Estate..... | 10,416.49 | | |
| Total | \$220,868.68 | Total | \$220,868.68 |

Directors: William Powers
John Powers
Edw. S. Powers
F. E. Newgard

Officers: William Powers, President
John Powers, Vice President
Edw. S. Powers, Cashier
J. M. Kudrna, Asst. Cashier
F. E. Newgard, Asst. Cashier

THE BANK OF MILES CITY
Miles City, Montana.
Incorporated February 20, 1905.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$451,002.60 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 591.96 | Surplus | 15,000.00 |
| U. S. Bonds and Securities..... | 61,281.10 | Undivided Profits..... | 6,864.82 |
| Bonds, Warrants, Etc..... | 3,259.42 | Demand Deposits..... | 389,233.30 |
| Cash and Due From Banks..... | 95,861.00 | Time Certificates of Deposit..... | 110,101.65 |
| Furniture and Fixtures..... | 9,631.18 | Savings Deposits..... | 48,628.71 |
| | | Other Liabilities..... | 1,798.78 |
| Total | \$621,627.26 | Total | \$621,627.26 |

Directors: J. R. McKay
R. P. Findlater
A. C. Eichhorn
A. C. Dorr
J. E. Arnold
F. R. Savage
P. F. Leonard
John McKerleck
H. E. Richard

Officers: J. R. McKay, President
R. P. Findlater, Vice President
H. E. Richard, Vice President
H. E. Richard, Cashier
M. J. Flinn, Asst. Cashier

MOCCASIN STATE BANK

Moccasin, Montana.

Incorporated November 4, 1911.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|--------------------------------------|--------------|
| Loans and Discounts..... | \$129,266.43 | | Capital Stock..... | \$ 25,000.00 |
| U. S. Bonds and Securities..... | 15,150.00 | | Surplus | 1,000.00 |
| Bonds, Warrants, Etc..... | 18,184.16 | | Undivided Profits..... | 277.22 |
| Cash and Due From Banks..... | 19,931.04 | | Demand Deposits..... | 94,021.56 |
| Banking House..... | 5,500.00 | | Time Certificates of Deposit..... | 62,232.85 |
| Furniture and Fixtures..... | 3,500.00 | | Bills Payable..... | 10,000.00 |
| Other Real Estate..... | 1,000.00 | | | |
| Total | \$192,531.63 | | Total | \$192,531.63 |
| Directors: Samuel Phillips | | | Officers: Samuel Phillips, President | |
| Wm. Brownlee | | | Wm. Brownlee, Vice President | |
| Jas. H. Johnston | | | L. V. Jackson, Vice President and | |
| W. F. Kruckeberg | | | Cashier | |
| L. V. Jackson | | | C. B. Newton, Asst. Cashier | |

STATE BANK OF MOORE

Moore, Montana.

Incorporated April 22, 1905.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 57,305.59 | | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 549.77 | | Surplus | 2,500.00 |
| U. S. Bonds and Securities..... | 17,000.00 | | Demand Deposits..... | 39,900.90 |
| Bonds, Warrants, Etc..... | 891.00 | | Time Certificates of Deposit..... | 17,814.74 |
| Cash and Due From Banks..... | 4,801.08 | | Savings Deposits..... | 759.41 |
| Banking House..... | 7,500.00 | | Bills Payable..... | 14,850.00 |
| Furniture and Fixtures..... | 1,400.00 | | | |
| Other Real Estate..... | 7,607.09 | | | |
| Other Resources..... | 3,118.15 | | | |
| Expense Over Earnings..... | 652.37 | | | |
| Total | \$100,825.05 | | Total | \$100,825.05 |
| Directors: Carrie E. Powell | | | Officers: H. E. Strong, President | |
| Lena W. Beatty | | | Carrie E. Powell, Vice President | |
| R. J. Anderson | | | R. L. Hunter, Cashier | |
| R. L. Hunter | | | | |
| H. E. Strong | | | | |

OLLIE STATE BANK

Ollie, Montana.

Incorporated May 26, 1915.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 43,614.34 | | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 108.97 | | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 15,000.00 | | Undivided Profits..... | 3,747.31 |
| Bonds, Warrants, Etc..... | 15,612.50 | | Demand Deposits..... | 47,195.79 |
| Cash and Due From Banks..... | 15,853.37 | | Time Certificates of Deposit..... | 14,900.04 |
| Banking House..... | 6,500.00 | | Savings Deposits..... | 10,703.97 |
| Furniture and Fixtures..... | 1,000.00 | | | |
| Other Real Estate..... | 3,857.93 | | | |
| Total | \$101,547.11 | | Total | \$101,547.11 |
| Directors: L. A. Tavis | | | Officers: L. A. Tavis, President | |
| Leander Greiner | | | Leander Greiner, Vice President | |
| C. B. Kees | | | W. C. Kees, Cashier | |
| W. C. Kees | | | | |

FARMERS STATE BANK

Opheim, Montana.

Incorporated December 2, 1916.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$135,433.44 | | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 37.00 | | Undivided Profits..... | 865.77 |
| Bonds, Warrants, Etc..... | 16,688.75 | | Demand Deposits..... | 76,976.50 |
| Cash and Due From Banks..... | 22,334.22 | | Time Certificates of Deposit..... | 100,025.45 |
| Banking House..... | 8,722.54 | | Bills Payable..... | 10,000.00 |
| Furniture and Fixtures..... | 4,170.57 | | | |
| Other Real Estate..... | 23,075.90 | | | |
| Other Resources..... | 2,405.30 | | | |
| Total | \$212,867.72 | | Total | \$212,867.72 |
| Directors: John Hurly | | | Officers: F. F. Smith, President | |
| D. N. Nyquist | | | H. O. Morgan, Vice President | |
| F. F. Smith | | | H. O. Morgan, Cashier | |
| H. O. Morgan | | | F. W. Thayer, Asst. Cashier | |

FIRST STATE BANK

Opheim, Montana.

Incorporated March 30, 1914.

RESOURCES

June 30, 1928.

| | |
|------------------------------------|--------------|
| Loans and Discounts..... | \$125,488.70 |
| Overdrafts | 165.30 |
| U. S. Bonds and Securities..... | 5,150.00 |
| Bonds, Warrants, Etc..... | 1,104.62 |
| Stock in Federal Reserve Bank..... | 750.00 |
| Cash and Due From Banks..... | 18,011.16 |
| Banking House..... | 1,450.00 |
| Furniture and Fixtures..... | 1,950.00 |
| Other Real Estate..... | 14,079.95 |
| Other Resources..... | 91.90 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 25,000.00 |
| Undivided Profits..... | 158.80 |
| Demand Deposits..... | 68,779.04 |
| Time Certificates of Deposit..... | 58,223.02 |
| Bills Payable..... | 16,080.77 |

Total\$168,241.63

Total\$168,241.63

Directors: Geo. G. Keup
Carl J. Anderson
John Richardson
A. T. Olson

Officers: Geo. G. Keup, President
Carl J. Anderson, Vice President
A. T. Olson, Cashier
O. S. Bergh, Asst. Cashier

**SECURITY STATE BANK**

Outlook, Montana.

Incorporated September 9, 1912.

RESOURCES

June 30, 1928.

| | |
|---------------------------------|--------------|
| Loans and Discounts..... | \$ 87,274.25 |
| Overdrafts | 320.15 |
| U. S. Bonds and Securities..... | 40,023.44 |
| Bonds, Warrants, Etc..... | 30,476.65 |
| Cash and Due From Banks..... | 20,783.42 |
| Banking House..... | 6,000.00 |
| Furniture and Fixtures..... | 2,680.70 |
| Other Real Estate..... | 6,624.19 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 20,000.00 |
| Surplus | 5,000.00 |
| Undivided Profits..... | 294.22 |
| Demand Deposits..... | 119,151.85 |
| Time Certificates of Deposit..... | 49,736.73 |

Total\$194,182.80

Total\$194,182.80

Directors: Andrew Ueland
N. J. Nelson
Art Ueland
R. O. Nelson
Frank Koester

Officers: Andrew Ueland, President
N. J. Nelson, Vice President
Frank Koester, Cashier
R. O. Nelson, Asst. Cashier

**PARK CITY STATE BANK**

Park City, Montana.

Incorporated April 22, 1907.

RESOURCES

June 30, 1928.

| | |
|------------------------------------|--------------|
| Loans and Discounts..... | \$105,697.91 |
| Overdrafts | 296.53 |
| U. S. Bonds and Securities..... | 83,000.00 |
| Bonds, Warrants, Etc..... | 103,640.10 |
| Stock in Federal Reserve Bank..... | 1,350.00 |
| Cash and Due From Banks..... | 59,476.08 |
| Banking House..... | 2,500.00 |
| Furniture and Fixtures..... | 2,000.00 |
| Other Real Estate..... | 12,500.00 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Capital Stock..... | \$ 25,000.00 |
| Surplus | 6,000.00 |
| Undivided Profits..... | 3,152.07 |
| Demand Deposits..... | 191,312.23 |
| Time Certificates of Deposit..... | 144,996.32 |

Total\$370,460.62

Total\$370,460.62

Directors: John W. Chapman
John W. Corwin
B. M. Harris
V. E. Meyer
D. F. Slayton
T. A. Snidow

Officers: B. M. Harris, President
J. W. Corwin, Vice President
L. J. Wallace, Cashier

**FARMERS STATE BANK**

Pendroy, Montana.

Incorporated January 6, 1917.

RESOURCES

June 30, 1928.

| | |
|---------------------------------|----------------------------|
| Loans and Discounts..... | \$57,107.81 |
| Overdrafts | 231.66 |
| U. S. Bonds and Securities..... | 6,000.00 600.00 |
| Bonds, Warrants, Etc..... | 9,193.50 |
| Cash and Due From Banks..... | 12,361.21 |
| Banking House..... | 5,200.00 |
| Furniture and Fixtures..... | 1,800.00 |

LIABILITIES

| | |
|-----------------------------------|-------------|
| Capital Stock..... | \$20,000.00 |
| Surplus | 3,000.00 |
| Undivided Profits..... | 2,695.23 |
| Demand Deposits..... | 49,419.41 |
| Time Certificates of Deposit..... | 16,779.54 |

Total\$91,894.18

Total\$91,894.18

Directors: J. M. Ryan
J. M. Ryan Jr.
J. A. Swanson

Officers: J. M. Ryan, President
J. M. Ryan Jr., Vice President
J. A. Swanson, Cashier

FIRST STATE BANK

Philipsburg, Montana.

Incorporated February 15, 1912.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|------------------------------------|--------------|----------------|--------------------------------------|--------------|
| Loans and Discounts..... | \$273,959.89 | | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 339.03 | | Surplus | 10,000.00 |
| U. S. Bonds and Securities..... | 19,450.00 | | Demand Deposits..... | 283,352.27 |
| Bonds, Warrants, Etc..... | 56,896.06 | | Time Certificates of Deposit..... | 59,611.15 |
| Stock in Federal Reserve Bank..... | 1,800.00 | | Savings Deposits..... | 22,445.32 |
| Cash and Due From Banks..... | 47,145.33 | | Bills Payable..... | 8,910.85 |
| Furniture and Fixtures..... | 4,872.15 | | | |
| Other Real Estate..... | 28,427.87 | | | |
| Expense Over Earnings..... | 1,429.26 | | | |
| Total | \$434,319.59 | | Total | \$434,319.59 |
| Directors: Dr. W. I. Power | | | Officers: Dr. W. I. Power, President | |
| Walter W. Kroger | | | John Dingwall, Vice President | |
| John Dingwall | | | Walter W. Kroger, Vice President and | |
| Thos. Botscheider | | | Cashier | |
| Herman L. Hauck | | | A. L. Kearns, Asst. Cashier | |

GRANITE COUNTY BANK

Philipsburg, Montana.

Incorporated March 19, 1913.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|------------------------------------|--------------|
| Loans and Discounts..... | \$104,475.60 | | Capital Stock..... | \$ 30,000.00 |
| Overdrafts | 85.15 | | Surplus | 1,894.40 |
| U. S. Bonds and Securities..... | 3,097.59 | | Undivided Profits..... | 3,964.32 |
| Bonds, Warrants, Etc..... | 41,622.30 | | Demand Deposits..... | 142,585.76 |
| Cash and Due From Banks..... | 61,167.25 | | Time Certificates of Deposit..... | 49,835.03 |
| Furniture and Fixtures..... | 3,950.00 | | Savings Deposits | 7,210.88 |
| Other Real Estate..... | 21,092.50 | | | |
| Total | \$235,490.39 | | Total | \$235,490.39 |
| Directors: F. W. Wight | | | Officers: Alex Wight, President | |
| Jesse H. Henderson | | | Jesse H. Henderson, Vice President | |
| Erick A. Johnson | | | B. E. Barnhill, Vice President and | |
| Alfred Johnson | | | Cashier | |
| Alex Wight | | | A. R. McDonald, Asst. Cashier | |

FARMERS & MERCHANTS STATE BANK

Plentywood, Montana.

Incorporated March 20, 1913.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$111,475.85 | | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 391.51 | | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 20,822.65 | | Undivided Profits..... | 1,774.13 |
| Bonds, Warrants, Etc..... | 31,466.31 | | Demand Deposits..... | 146,239.35 |
| Cash and Due From Banks..... | 35,784.49 | | Time Certificates of Deposit..... | 29,241.94 |
| Banking House..... | 6,500.00 | | Savings Deposits..... | 7,085.39 |
| Furniture and Fixtures..... | 3,000.00 | | | |
| Other Real Estate..... | 4,900.00 | | | |
| Total | \$214,340.81 | | Total | \$214,340.81 |
| Directors: C. B. Bull | | | Officers: C. B. Bull, President | |
| B. C. Bull | | | L. V. Hanson, Vice President | |
| L. V. Hanson | | | Paul Kurtz, Cashier | |

RIBA STATE BANK

Plentywood, Montana.

Incorporated April 22, 1916.

| RESOURCES | | June 30, 1928. | LIABILITIES | |
|---------------------------------|--------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 74,399.83 | | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 5.26 | | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 30,000.00 | | Undivided Profits..... | 1,496.35 |
| Bonds, Warrants, Etc..... | 28,570.20 | | Demand Deposits..... | 128,804.29 |
| Cash and Due From Banks..... | 38,304.34 | | Time Certificates of Deposit..... | 37,157.85 |
| Furniture and Fixtures..... | 3,145.00 | | | |
| Other Real Estate..... | 18,033.86 | | | |
| Total | \$192,458.49 | | Total | \$192,458.49 |
| Directors: A. Riba | | | Officers: A. Riba, President | |
| Wm. Erickson | | | Wm. Erickson, Cashier | |
| R. I. Malcolm | | | R. I. Malcolm, Asst. Cashier | |

FIRST STATE BANK OF PLEVNA

Plevna, Montana.

Incorporated March 23, 1914.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$117,544.48 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 526.56 | Surplus | 6,000.00 |
| U. S. Bonds and Securities..... | 10,450.00 | Undivided Profits..... | 1,302.84 |
| Bonds, Warrants, Etc..... | 22,409.50 | Demand Deposits..... | 105,950.95 |
| Cash and Due From Banks..... | 28,275.48 | Time Certificates of Deposit..... | 57,209.69 |
| Banking House..... | 3,000.00 | | |
| Furniture and Fixtures..... | 2,300.00 | | |
| Other Real Estate..... | 1,010.00 | | |
| Other Resources | 4,947.46 | | |
| Total | \$190,463.48 | Total | \$190,463.48 |

Directors: V. S. Himsl
A. C. Mikalson
A. M. Engels

Officers: V. S. Himsl, President
A. C. Mikalson, Vice President
N. M. Wellenstein, Cashier
A. M. Engels, Asst. Cashier

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THE SECURITY STATE BANK

Polson, Montana.

Incorporated March 26, 1910.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$199,378.84 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 255.43 | Surplus | 5,500.00 |
| U. S. Bonds and Securities..... | 500.00 | Undivided Profits..... | 2,909.86 |
| Bonds, Warrants, Etc..... | 133,654.09 | Demand Deposits..... | 282,160.60 |
| Cash and Due From Banks..... | 41,626.35 | Time Certificates of Deposit..... | 33,290.30 |
| Banking House..... | 4,000.00 | Savings Deposits..... | 34,364.71 |
| Furniture and Fixtures..... | 3,810.76 | | |
| Total | \$383,225.47 | Total | \$383,225.47 |

Directors: J. A. Johnson
A. L. Graves
A. J. Lowary
P. O. Spaberg
H. S. Hanson

Officers: J. A. Johnson, President
A. L. Graves, Vice President
H. S. Hanson, Cashier
Bernice Elkins, Asst. Cashier

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TRADERS STATE BANK

Poplar, Montana.

Incorporated November 24, 1908.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$165,151.45 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 736.94 | Surplus | 2,000.00 |
| U. S. Bonds and Securities..... | 20,000.00 | Undivided Profits..... | 2,099.72 |
| Bonds, Warrants, Etc..... | 48,927.65 | Demand Deposits..... | 232,228.17 |
| Cash and Due From Banks..... | 55,361.29 | Time Certificates of Deposit..... | 54,580.83 |
| Banking House..... | 11,629.30 | Other Liabilities..... | 31.81 |
| Furniture and Fixtures..... | 2,275.90 | | |
| Other Real Estate..... | 9,221.23 | | |
| Other Resources..... | 2,636.77 | | |
| Total | \$315,940.53 | Total | \$315,940.53 |

Directors: R. E. Patch
H. M. Cosier
S. T. Cogswell
Frank Cusker
C. L. Smith

Officers: H. M. Cosier, President
R. E. Patch, Vice President
C. L. Smith, Cashier
O. R. Hagen, Asst. Cashier

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THE POWER STATE BANK

Power, Montana.

Incorporated March 22, 1916.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 68,200.29 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 51.59 | Surplus | 1,200.00 |
| U. S. Bonds and Securities..... | 15,000.00 | Undivided Profits..... | 103.37 |
| Cash and Due From Banks..... | 13,096.31 | Demand Deposits..... | 52,059.65 |
| Banking House..... | 3,500.00 | Time Certificates of Deposit..... | 28,485.17 |
| Furniture and Fixtures..... | 2,000.00 | | |
| Total | \$101,848.19 | Total | \$101,848.19 |

Directors: Fred A. Woehner
Albert E. Woehner
E. F. Cameron
J. E. Riggs
C. J. Cutz

Officers: Fred A. Woehner, President
Albert E. Woehner, Vice President
C. J. Cutz, Cashier

MEYER & CHAPMAN STATE BANK

Red Lodge, Montana.

Incorporated November 29, 1912.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|------------------------------------|--------------|
| Loans and Discounts..... | \$145,950.52 | Capital Stock..... | \$ 50,000.00 |
| U. S. Bonds and Securities..... | 25,100.00 | Surplus | 10,000.00 |
| Bonds, Warrants, Etc..... | 24,250.96 | Undivided Profits..... | 53,104.25 |
| Cash and Due From Banks..... | 299,509.59 | Due to Banks..... | 5,958.44 |
| Banking House..... | 25,000.00 | Demand Deposits..... | 208,707.85 |
| Furniture and Fixtures..... | 3,200.00 | Time Certificates of Deposit..... | 171,570.73 |
| Other Real Estate..... | 36,189.63 | Savings Deposits..... | 59,859.43 |
| Total | \$559,200.70 | Total | \$559,200.70 |
| Directors: Alice A. Meyer | | Officers: J. W. Chapman, President | |
| J. W. Chapman | | F. W. Lyle, Vice President | |
| F. W. Lyle | | F. H. Alden, Cashier | |
| F. H. Alden | | H. J. Alden, Asst. Cashier | |

RED LODGE STATE BANK

Red Lodge, Montana.

Incorporated March 15, 1902.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|------------------------------------|--------------|
| Loans and Discounts..... | \$280,025.58 | Capital Stock..... | \$ 85,000.00 |
| Overdrafts | 2,362.97 | Surplus | 21,250.00 |
| U. S. Bonds and Securities..... | 31,500.00 | Undivided Profits..... | 6,011.38 |
| Bonds, Warrants, Etc..... | 37,527.63 | Due to Banks..... | 18,417.53 |
| Cash and Due From Banks..... | 297,661.29 | Demand Deposits..... | 293,978.77 |
| Banking House..... | 17,500.00 | Time Certificates of Deposit..... | 173,895.51 |
| Furniture and Fixtures..... | 4,000.00 | Savings Deposits..... | 168,096.48 |
| Other Real Estate..... | 96,082.65 | Other Liabilities..... | 10.45 |
| Total | \$766,660.12 | Total | \$766,660.12 |
| Directors: E. M. Clark | | Officers: W. B. Nutting, President | |
| F. L. Clark | | E. M. Clark, Vice President | |
| J. N. Tolman | | R. A. Nutting, Cashier | |
| W. B. Nutting | | Carl J. Pelo, Asst. Cashier | |
| R. A. Nutting | | | |

REED POINT STATE BANK

Reed Point, Montana.

Incorporated March 20, 1916.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 62,138.16 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 11.27 | Surplus | 1,500.00 |
| U. S. Bonds and Securities..... | 10,259.37 | Undivided Profits..... | 3,146.63 |
| Bonds, Warrants, Etc..... | 27,252.07 | Demand Deposits..... | 73,420.09 |
| Stock in Federal Reserve Bank..... | 950.00 | Time Certificates of Deposit..... | 20,454.98 |
| Cash and Due From Banks..... | 18,698.66 | Bills Payable..... | 5,000.00 |
| Banking House..... | 5,383.67 | | |
| Furniture and Fixtures..... | 3,265.00 | | |
| Other Real Estate..... | 563.50 | | |
| Total | \$128,521.70 | Total | \$128,521.70 |
| Directors: J. B. Arnold | | Officers: J. B. Arnold, President | |
| T. W. Marshall | | P. Roobol, Vice President | |
| Jos. F. Deeney | | Curtis Adams, Cashier | |
| P. Roobol | | Geo. W. Moore, Asst. Cashier | |
| T. A. Snidow | | | |

FIRST STATE BANK

Richey, Montana.

Incorporated July 13, 1916.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$218,193.16 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 210.81 | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 43,478.12 | Undivided Profits..... | 2,094.18 |
| Bonds, Warrants, Etc..... | 25,238.53 | Demand Deposits..... | 198,344.17 |
| Stock in Federal Reserve Bank..... | 900.00 | Time Certificates of Deposit..... | 129,818.39 |
| Cash and Due From Banks..... | 65,259.76 | Savings Deposits..... | 14,670.33 |
| Banking House..... | 11,300.00 | | |
| Furniture and Fixtures..... | 4,882.50 | | |
| Other Real Estate..... | 5,169.79 | | |
| Other Resources..... | 294.40 | | |
| Total | \$374,927.07 | Total | \$374,927.07 |
| Directors: C. C. Hurley | | Officers: C. C. Hurley, President | |
| M. J. Hughes | | M. J. Hughes, Vice President | |
| R. P. Foley | | August Ritz, Vice President | |
| August Ritz | | R. P. Foley, Cashier | |
| Paul J. Hagan | | Fred Gariepy, Asst. Cashier | |

COMMERCIAL BANK

Ringling, Montana.

Incorporated July 31, 1923

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|------------------------------|--------------------|
| Loans and Discounts..... | \$28,505.80 |
| Overdrafts | 853.76 |
| Bonds, Warrants, Etc..... | 1,427.81 |
| Cash and Due From Banks..... | 5,166.38 |
| Banking House..... | 4,675.00 |
| Furniture and Fixtures..... | 2,000.00 |
| Other Real Estate..... | 7,300.00 |
| Total | \$49,928.75 |

| | |
|-----------------------------------|--------------------|
| Capital Stock..... | \$20,000.00 |
| Undivided Profits..... | 510.44 |
| Demand Deposits..... | 16,107.90 |
| Time Certificates of Deposit..... | 13,291.83 |
| Other Liabilities..... | 18.58 |
| Total | \$49,928.75 |

Directors: John W. Lucas
Henry Foster
John A. Young
M. J. Ryan
Enoch Brekke

Officers: John W. Lucas, President
Henry Foster, Vice President
Geo. Fowlie Sr., Cashier
Geo. Fowlie Jr., Asst. Cashier

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ROBERTS STATE BANK

Roberts, Montana.

Incorporated July 17, 1913.

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|---------------------------------|---------------------|
| Loans and Discounts..... | \$223,695.19 |
| Overdrafts | 518.50 |
| U. S. Bonds and Securities..... | 600.00 |
| Bonds, Warrants, Etc..... | 50,925.74 |
| Cash and Due From Banks..... | 53,493.79 |
| Banking House..... | 2,700.00 |
| Furniture and Fixtures..... | 2,250.00 |
| Other Real Estate..... | 19,643.91 |
| Expense Over Earnings..... | 408.15 |
| Total | \$354,235.28 |

| | |
|-----------------------------------|---------------------|
| Capital Stock..... | \$ 30,000.00 |
| Surplus | 10,000.00 |
| Demand Deposits..... | 107,007.68 |
| Time Certificates of Deposit..... | 207,227.60 |
| Total | \$354,235.28 |

Directors: Frank L. Clark
Albert Budas
Caleb Duncan
C. E. Hudson
Lin M. Clark

Officers: Albert Budas, President
F. L. Clark, Vice President
C. E. Hudson, Cashier

✱

RONAN STATE BANK

Ronan, Montana.

Incorporated January 17, 1910.

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|------------------------------|---------------------|
| Loans and Discounts..... | \$ 83,421.31 |
| Overdrafts | 111.09 |
| Bonds, Warrants, Etc..... | 12,153.82 |
| Cash and Due From Banks..... | 18,198.49 |
| Banking House..... | 4,864.00 |
| Furniture and Fixtures..... | 3,500.00 |
| Other Real Estate..... | 19,050.00 |
| Other Resources..... | 2,752.10 |
| Total | \$144,050.81 |

| | |
|-----------------------------------|---------------------|
| Capital Stock..... | \$ 25,000.00 |
| Surplus | 2,000.00 |
| Undivided Profits..... | 886.35 |
| Demand Deposits..... | 76,206.68 |
| Time Certificates of Deposit..... | 23,752.70 |
| Savings Deposits..... | 2,823.57 |
| Bills Payable..... | 13,381.51 |
| Total | \$144,050.81 |

Directors: A. J. Brower
W. S. Hollingsworth
H. E. Olsson

Officers: A. J. Brower, President
W. S. Hollingsworth, Vice President
H. E. Olsson, Cashier
V. C. Hollingsworth, Asst. Cashier

✱

MINERS AND MERCHANTS BANK

Roundup, Montana.

Incorporated October 5, 1923.

RESOURCES

June 30, 1928.

LIABILITIES

| | |
|---------------------------------|---------------------|
| Loans and Discounts..... | \$265,360.10 |
| U. S. Bonds and Securities..... | 165,000.00 |
| Bonds, Warrants, Etc..... | 251,396.84 |
| Cash and Due From Banks..... | 123,272.82 |
| Banking House..... | 17,500.00 |
| Furniture and Fixtures..... | 3,900.00 |
| Total | \$826,429.76 |

| | |
|-----------------------------------|---------------------|
| Capital Stock..... | \$ 35,000.00 |
| Surplus | 20,000.00 |
| Undivided Profits..... | 3,903.30 |
| Demand Deposits..... | 737,459.49 |
| Time Certificates of Deposit..... | 30,066.97 |
| Total | \$826,429.76 |

Directors: A. C. Johnson
H. S. Hopka
J. G. Reitsch

Officers: H. S. Hopka, President
F. H. Johnson, Vice President
A. C. Johnson, Chairman of Board
J. G. Reitsch, Cashier
J. M. Baker, Asst. Cashier
D. J. Dundas, Asst. Cashier

| MISSION STATE BANK | | | |
|---------------------------------|--------------|---|--------------|
| St. Ignatius, Montana. | | | |
| Incorporated December 19, 1913. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$102,566.93 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 57.63 | Undivided Profits..... | 517.47 |
| U. S. Bonds and Securities..... | 950.00 | Demand Deposits..... | 83,319.04 |
| Bonds, Warrants, Etc..... | 715.00 | Time Certificates of Deposit..... | 42,411.86 |
| Cash and Due From Banks..... | 22,253.38 | Savings Deposits..... | 10,130.32 |
| Banking House..... | 8,000.00 | Bills Payable..... | 7,100.00 |
| Furniture and Fixtures..... | 3,950.00 | | |
| Other Real Estate..... | 18,707.36 | | |
| Other Resources..... | 6,278.39 | | |
| Total | \$163,478.69 | Total | \$163,478.69 |
| Directors: Geo. H. Beckwith | | Officers: George H. Beckwith, President | |
| Emma H. Magee | | Emma H. Magee, Vice President | |
| A. P. Morse | | A. P. Morse, Cashier | |
| | | W. F. Fellows, Asst. Cashier | |

| FARMERS & MERCHANTS STATE BANK | | | |
|--------------------------------|-------------|------------------------------------|-------------|
| Savage, Montana. | | | |
| Incorporated May 31, 1912. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$44,215.98 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 375.65 | Demand Deposits..... | 31,009.64 |
| Bonds, Warrants, Etc..... | 2,143.78 | Time Certificates of Deposit..... | 9,818.68 |
| Cash and Due From Banks..... | 4,449.79 | Savings Deposits..... | 1,255.66 |
| Banking House..... | 4,000.00 | Bills Payable..... | 4,922.77 |
| Furniture and Fixtures..... | 1,927.00 | | |
| Other Real Estate..... | 8,992.02 | | |
| Other Resources..... | 116.75 | | |
| Expense Over Earnings..... | 785.78 | | |
| Total | \$67,006.75 | Total | \$67,006.75 |
| Directors: N. O. Anderson | | Officers: J. P. Brennan, President | |
| Jens J. Miller | | Jens P. Miller, Vice President | |
| J. P. Brennan | | E. A. Hallan, Cashier | |

| CITIZENS STATE BANK | | | |
|---------------------------------|--------------|-------------------------------------|--------------|
| Scobey, Montana. | | | |
| Incorporated August 8, 1916. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$200,294.79 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 919.47 | Undivided Profits..... | 3,133.70 |
| U. S. Bonds and Securities..... | 20,000.00 | Demand Deposits..... | 192,877.08 |
| Bonds, Warrants, Etc..... | 18,006.98 | Time Certificates of Deposit..... | 57,204.73 |
| Cash and Due From Banks..... | 40,122.58 | Savings Deposits..... | 5,158.50 |
| Banking House..... | 11,500.00 | Bills Payable..... | 25,000.00 |
| Furniture and Fixtures..... | 3,000.00 | | |
| Other Real Estate..... | 14,530.19 | | |
| Total | \$308,374.01 | Total | \$308,374.01 |
| Directors: W. T. Stephens | | Officers: W. T. Stephens, President | |
| O. B. Egland | | T. W. Collinson, Vice President | |
| T. W. Collinson | | L. V. Hanson, Cashier | |
| L. V. Hanson | | R. Hauge, Asst. Cashier | |
| | | M. Hauge, Asst. Cashier | |

| FIRST STATE BANK | | | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Shelby, Montana. | | | |
| Incorporated March 7, 1910. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$142,774.98 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 765.98 | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 70,265.11 | Undivided Profits..... | 3,103.81 |
| Bonds, Warrants, Etc..... | 152,727.99 | Demand Deposits..... | 433,980.91 |
| Cash and Due From Banks..... | 114,585.20 | Time Certificates of Deposit..... | 19,678.04 |
| Furniture and Fixtures..... | 5,593.50 | | |
| Other Resources..... | 50.00 | | |
| Total | \$486,762.76 | Total | \$486,762.76 |
| Directors: L. N. Eckel | | Officers: L. N. Eckel, President | |
| W. H. Hewson | | W. F. Rhoda, 1st Vice President | |
| H. C. Hilliard | | W. H. Hewson, 2nd Vice President | |
| Douglas Parker | | H. C. Hilliard, Cashier | |
| J. B. Sullivan | | H. S. Boyce, Asst. Cashier | |
| L. C. Stevenson | | | |
| F. E. Williams | | | |

SHERIDAN STATE BANK

Sheridan, Montana.

Incorporated December 23, 1902.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$241,637.72 | Capital Stock | \$ 50,000.00 |
| Overdrafts | 3,403.07 | Surplus | 2,000.00 |
| U. S. Bonds and Securities..... | 10,000.00 | Undivided Profits..... | 4,614.34 |
| Bonds, Warrants, Etc..... | 24,901.68 | Due to Banks..... | 164.04 |
| Cash and Due From Banks..... | 55,993.65 | Demand Deposits..... | 166,041.99 |
| Banking House..... | 7,600.00 | Time Certificates of Deposit..... | 176,233.78 |
| Furniture and Fixtures..... | 5,000.00 | Other Liabilities..... | 11.52 |
| Other Real Estate..... | 10,500.00 | | |
| Other Resources..... | 40,029.55 | | |
| Total | \$399,065.67 | Total | \$399,065.67 |

Directors: C. C. Hill
E. D. Marsh
W. H. Foster
R. W. Rossiter
M. M. Duncan

Officers: R. W. Rossiter, President
C. C. Hill, Vice President
E. D. Marsh, Vice President
J. H. Gilbert, Cashier

—*—

SUN RIVER VALLEY BANK

Simms, Montana.

Incorporated June 10, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|-------------|
| Loans and Discounts..... | \$51,768.02 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 323.62 | Surplus | 1,000.00 |
| U. S. Bonds and Securities..... | 550.00 | Undivided Profits..... | 1,685.50 |
| Bonds, Warrants, Etc..... | 10,270.25 | Demand Deposits..... | 43,476.35 |
| Cash and Due From Banks..... | 3,821.11 | Time Certificates of Deposit..... | 10,063.53 |
| Banking House..... | 2,000.00 | Savings Deposits..... | 1,795.35 |
| Furniture and Fixtures..... | 2,000.00 | Other Liabilities..... | 1.62 |
| Other Real Estate..... | 7,289.35 | | |
| Total | \$78,022.35 | Total | \$78,022.35 |

Directors: J. E. Jones
C. J. Kinna
S. Bloom
P. B. Dawson
H. E. Dawson

Officers: J. E. Jones, President
C. J. Kinna, Vice President
H. E. Dawson, Cashier
May Bloom, Asst. Cashier

—*—

STATE BANK OF SOMERS

Somers, Montana.

Incorporated June 20, 1911.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$107,380.63 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 51.48 | Surplus | 7,000.00 |
| U. S. Bonds and Securities..... | 9,800.00 | Undivided Profits..... | 2,638.05 |
| Bonds, Warrants, Etc..... | 75,701.78 | Demand Deposits..... | 77,028.16 |
| Cash and Due From Banks..... | 33,248.68 | Time Certificates of Deposit..... | 33,389.32 |
| Banking House..... | 975.08 | Savings Deposits..... | 96,748.08 |
| Furniture and Fixtures..... | 2,208.98 | Other Liabilities..... | 33.14 |
| Other Real Estate..... | 7,470.12 | | |
| Total | \$236,836.75 | Total | \$236,836.75 |

Directors: W. R. Ballord
G. H. Adams
Chas. Fleck
S. E. Johns
H. E. Wells

Officers: W. R. Ballord, President
S. E. Johns, Vice President
G. H. Adams, Vice President
R. W. Bailey, Cashier

—*—

BASIN STATE BANK

Stanford, Montana.

Incorporated June 6, 1911.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 74,681.12 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 70.22 | Surplus | 1,000.00 |
| Bonds, Warrants, Etc..... | 33,382.66 | Undivided Profits..... | 3,541.45 |
| Cash and Due From Banks..... | 37,692.20 | Demand Deposits..... | 95,475.59 |
| Banking House..... | 8,410.06 | Time Certificates of Deposit..... | 33,848.48 |
| Furniture and Fixtures..... | 2,662.93 | Savings Deposits..... | 3,313.54 |
| Other Resources..... | 279.87 | | |
| Total | \$157,179.06 | Total | \$157,179.06 |

Directors: M. T. Thompson
W. C. Fliteroft
N. B. Matthews
Loretta J. Matthews

Officers: M. T. Thompson, President
W. C. Fliteroft, Vice President
N. B. Matthews, Cashier

| FIRST STATE BANK | | | |
|---------------------------------|--------------|------------------------------------|--------------|
| Stevensville, Montana. | | | |
| Incorporated March 4, 1909. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$178,454.04 | Capital Stock..... | \$ 40,000.00 |
| Overdrafts | 210.96 | Surplus | 10,000.00 |
| U. S. Bonds and Securities..... | 15,500.00 | Undivided Profits..... | 5,819.31 |
| Bonds, Warrants, Etc..... | 16,248.92 | Demand Deposits..... | 171,966.77 |
| Cash and Due From Banks..... | 60,809.83 | Time Certificates of Deposit..... | 28,130.34 |
| Banking House..... | 14,000.00 | Savings Deposits..... | 50,807.33 |
| Furniture and Fixtures..... | 3,500.00 | | |
| Other Real Estate..... | 18,000.00 | | |
| Total | \$306,723.75 | Total | \$306,723.75 |
| Directors: Geo. T. Baggs | | Officers: J. F. Borough, President | |
| Dr. J. E. Porter | | Geo. T. Baggs, Vice President | |
| J. F. Borough | | Harold Metcalf, Cashier | |
| R. G. Patton | | Oscar E. Enebo, Asst. Cashier | |
| Ben Lancaster | | | |
| H. S. Antrim | | | |
| A. F. Beyer | | | |
| Harold Metcalf | | | |
| Geo. W. Reinecke Jr. | | | |

| SUNBURST STATE BANK | | | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Sunburst, Montana. | | | |
| Incorporated May 19, 1917. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$ 48,081.25 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 3,696.79 | Surplus | 20,000.00 |
| U. S. Bonds and Securities..... | 159,791.67 | Undivided Profits..... | 17,725.31 |
| Bonds, Warrants, Etc..... | 143,485.51 | Demand Deposits..... | 390,770.83 |
| Cash and Due From Banks..... | 121,031.53 | Time Certificates of Deposit..... | 36,828.14 |
| Banking House..... | 2,379.80 | | |
| Furniture and Fixtures..... | 1,298.83 | | |
| Other Real Estate..... | 5,558.90 | | |
| Total | \$485,324.28 | Total | \$485,324.28 |
| Directors: Fred A. Woehner | | Officers: H. Beaupre, President | |
| H. Beaupre | | Wm. J. O'Haire, Vice President | |
| William Grills | | L. B. O'Neil, Vice President | |
| Wm. J. O'Haire | | Fred A. Woehner, Vice President | |
| L. B. O'Neil | | Nat Taylor, Cashier | |
| Julius Kohles | | | |
| Nat Taylor | | | |

| THE SUPERIOR STATE BANK | | | |
|---------------------------------|--------------|-------------------------------------|--------------|
| Superior, Montana. | | | |
| Incorporated April 23, 1915. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$ 40,575.60 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 243.33 | Undivided Profits..... | 8,408.18 |
| U. S. Bonds and Securities..... | 91,245.79 | Demand Deposits..... | 167,849.02 |
| Bonds, Warrants, Etc..... | 19,459.40 | Time Certificates of Deposit..... | 2,717.08 |
| Cash and Due From Banks..... | 21,301.50 | Savings Deposits..... | 16,243.79 |
| Banking House..... | 5,627.93 | | |
| Furniture and Fixtures..... | 4,850.84 | | |
| Other Real Estate..... | 21,421.48 | | |
| Other Resources..... | 10,492.20 | | |
| Total | \$215,218.07 | Total | \$215,218.07 |
| Directors: Joseph Charette | | Officers: W. J. Fletcher, President | |
| E. B. Hord | | E. B. Hord, Vice President | |
| W. J. Fletcher | | C. D. Livingston, Cashier | |
| R. W. Spangler | | | |
| Paul Guimont | | | |

| FIRST INTERNATIONAL BANK | | | |
|---------------------------------|--------------|------------------------------------|--------------|
| Sweet Grass, Montana. | | | |
| Incorporated December 2, 1912. | | | |
| RESOURCES | | June 30, 1928. | LIABILITIES |
| Loans and Discounts..... | \$182,538.79 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 2,770.22 | Undivided Profits..... | 1,698.02 |
| U. S. Bonds and Securities..... | 7,950.00 | Demand Deposits..... | 131,363.11 |
| Bonds, Warrants, Etc..... | 20,367.13 | Time Certificates of Deposit..... | 46,276.23 |
| Cash and Due From Banks..... | 33,123.70 | Savings Deposits..... | 11,914.70 |
| Banking House..... | 10,000.00 | Bills Payable..... | 27,000.00 |
| Other Real Estate..... | 10,702.22 | | |
| Other Resources..... | 800.00 | | |
| Total | \$268,252.06 | Total | \$268,252.06 |
| Directors: P. H. Buckley | | Officers: P. H. Buckley, President | |
| J. E. Fitzpatrick | | John Clees, Vice President | |
| Douglas Parker | | Douglas Parker, Cashier | |
| L. C. Stevenson | | C. A. Callan, Asst. Cashier | |
| C. F. Norris | | | |
| John Clees | | | |
| Phillip Wollersheim | | | |

SECURITY STATE BANK
Terry, Montana.
Incorporated February 26, 1912.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 92,373.92 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 32.25 | Surplus | 2,500.00 |
| U. S. Bonds and Securities..... | 1,500.00 | Undivided Profits..... | 2,053.46 |
| Bonds, Warrants, Etc..... | 34,970.79 | Demand Deposits..... | 81,123.74 |
| Cash and Due From Banks..... | 35,347.75 | Time Certificates of Deposit..... | 64,545.51 |
| Banking House..... | 4,339.96 | Savings Deposits..... | 1,195.80 |
| Furniture and Fixtures..... | 3,797.70 | | |
| Other Real Estate..... | 4,056.14 | | |
| Total | \$176,418.51 | Total | \$176,418.51 |
| Directors: O. N. Dunham | | Officers: O. N. Dunham, President | |
| C. C. Hurley | | Wm. J. Flachsenhar, Cashier | |
| Rex Flint | | Rex Flint, Asst. Cashier | |
| Wm. J. Flachsenhar | | | |
| Ray L. Kampf | | | |
| W. R. Flachsenhar | | | |

STATE BANK OF TERRY
Terry, Montana.
Incorporated December 29, 1905.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|------------------------------------|----------------|
| Loans and Discounts..... | \$ 577,787.44 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 397.26 | Surplus | 60,000.00 |
| U. S. Bonds and Securities..... | 41,500.00 | Undivided Profits..... | 22,547.29 |
| Bonds, Warrants, Etc..... | 230,022.00 | Demand Deposits..... | 355,029.77 |
| Cash and Due From Banks..... | 220,128.34 | Time Certificates of Deposit..... | 648,719.87 |
| Banking House..... | 28,907.34 | | |
| Furniture and Fixtures..... | 4,054.55 | | |
| Other Resources..... | 3,500.00 | | |
| Total | \$1,106,296.93 | Total | \$1,106,296.93 |
| Directors: Alfred Wright | | Officers: Alfred Wright, President | |
| Sam Undem | | Sam Undem, Vice President | |
| Lon Fluss | | W. A. Brubaker, Vice President | |
| H. G. Stith | | W. A. Brubaker, Cashier | |
| Walter G. Bartley | | Walter G. Bartley, Asst. Cashier | |
| W. A. Brubaker | | | |
| David Bickle | | | |

FIRST STATE BANK
Thompson Falls, Montana.
Incorporated October 15, 1906.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$102,026.58 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 392.45 | Surplus | 1,500.00 |
| U. S. Bonds and Securities..... | 5,622.83 | Undivided Profits..... | 5,278.94 |
| Bonds, Warrants, Etc..... | 39,599.69 | Demand Deposits..... | 128,756.99 |
| Cash and Due From Banks..... | 45,603.42 | Time Certificates of Deposit..... | 23,883.64 |
| Banking House..... | 6,263.00 | Savings Deposits..... | 35,069.03 |
| Furniture and Fixtures..... | 3,220.88 | | |
| Other Real Estate..... | 11,759.75 | | |
| Total | \$214,488.60 | Total | \$214,488.60 |
| Directors: J. W. Miller | | Officers: W. A. Barto, President | |
| W. A. Barto | | J. W. Miller, Vice President | |
| Lucy R. Barto | | Lucy R. Barto, Secretary | |
| | | Margaret Barto, Cashier | |

STATE BANK OF TOWNSEND
Townsend, Montana.
Incorporated March 20, 1899.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$417,777.44 | Capital Stock..... | \$100,000.00 |
| Overdrafts | 155.99 | Surplus | 17,000.00 |
| U. S. Bonds and Securities..... | 214,500.00 | Undivided Profits..... | 15,643.63 |
| Bonds, Warrants, Etc..... | 119,377.90 | Demand Deposits..... | 389,365.32 |
| Stock in Federal Reserve Bank..... | 3,550.00 | Time Certificates of Deposit..... | 275,785.17 |
| Cash and Due From Banks..... | 70,436.24 | Savings Deposits..... | 33,003.45 |
| Banking House..... | 24,000.00 | Bills Payable..... | 25,000.00 |
| Other Real Estate..... | 6,000.00 | | |
| Total | \$855,797.57 | Total | \$855,797.57 |
| Directors: Jeff Doggett | | Officers: J. P. Kearns, President | |
| C. N. Burgess | | Jeff Doggett, Vice President | |
| P. H. Murphy | | N. O. Bowman, Vice President | |
| D. J. McCarthy | | P. H. Murphy, Cashier | |
| Al Wright | | J. C. Kearns, Asst. Cashier | |
| J. P. Kearns | | | |
| N. O. Bowman | | | |

KOOTENAI VALLEY STATE BANK

Troy, Montana.

Incorporated March 14, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|------------------------|--------------|
| Loans and Discounts..... | \$ 94,883.57 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 60.68 | Surplus | 8,500.00 |
| U. S. Bonds and Securities..... | 3,200.00 | Undivided Profits..... | 2,404.34 |
| Bonds, Warrants, Etc..... | 24,055.85 | Demand Deposits..... | 99,373.35 |
| Cash and Due From Banks..... | 45,488.48 | Savings Deposits..... | 36,646.09 |
| Furniture and Fixtures..... | 3,964.93 | Other Liabilities..... | 14.86 |
| Other Resources..... | 285.13 | | |
| Total | \$171,938.64 | Total | \$171,938.64 |

Directors: F. B. Callow
N. W. Morrison
H. C. Weidner
Jas. Stonechest
Lilian M. Angell
Earl B. Angell

Officers: F. B. Callow, President
N. W. Morrison, Vice President
H. C. Weidner, Vice President
Earl B. Angell, Cashier

TURNER STATE BANK

Turner, Montana.

Incorporated July 6, 1917.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$ 50,692.98 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 200.98 | Surplus | 3,000.00 |
| U. S. Bonds and Securities..... | 15,050.00 | Undivided Profits..... | 1,351.45 |
| Bonds, Warrants, Etc..... | 36,815.00 | Demand Deposits..... | 110,314.15 |
| Cash and Due From Banks..... | 75,962.86 | Time Certificates of Deposit..... | 46,556.22 |
| Banking House..... | 1,300.00 | | |
| Furniture and Fixtures..... | 1,200.00 | | |
| Total | \$181,221.82 | Total | \$181,221.82 |

Directors: H. P. Thronson
I. M. Thronson
H. K. Fjoslien
K. O. Sattre
I. S. Rivenes

Officers: H. P. Thronson, President
K. C. Sattre, Vice President
H. K. Fjoslien, Cashier
I. M. Thronson, Asst. Cashier

FARMERS STATE BANK

Victor, Montana.

Incorporated January 23, 1907.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$145,838.30 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 56.60 | Surplus | 14,000.00 |
| U. S. Bonds and Securities..... | 4,450.00 | Undivided Profits..... | 6,594.08 |
| Bonds, Warrants, Etc..... | 38,174.56 | Demand Deposits..... | 127,434.86 |
| Cash and Due From Banks..... | 63,636.09 | Time Certificates of Deposit..... | 55,530.80 |
| Banking House..... | 2,800.00 | Savings Deposits..... | 28,906.61 |
| Furniture and Fixtures..... | 610.80 | | |
| Other Real Estate..... | 1,900.00 | | |
| Total | \$257,466.35 | Total | \$257,466.35 |

Directors: E. R. Dean
Joe Sestak
H. F. Babbitt
H. C. Groff
H. J. St. John

Officers: H. J. St. John, President
E. R. Dean, Vice President
H. C. Groff, Cashier
W. L. Hill, Asst. Cashier

FIRST STATE BANK

Vida, Montana.

Incorporated October 3, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|----------------|-----------------------------------|--------------|
| Loans and Discounts..... | \$108,812.55 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 341.43 | Surplus | 5,000.00 |
| Bonds, Warrants, Etc..... | 23,798.27 | Demand Deposits..... | 100,419.51 |
| Cash and Due From Banks..... | 25,255.30 | Time Certificates of Deposit..... | 50,495.44 |
| Banking House..... | 1,725.00 | | |
| Furniture and Fixtures..... | 2,103.00 | | |
| Other Real Estate..... | 11,752.83 | | |
| Other Resources..... | 1,517.60 | | |
| Expense Over Earnings..... | 608.96 | | |
| Total | \$175,914.95 | Total | \$175,914.95 |

Directors: Wm. W. Dean
Paul Schillinger Sr.
P. M. Krebsbach
Edw. E. Krebsbach

Officers: Wm. W. Dean, President
Paul Schillinger Sr., Vice President
P. M. Krebsbach, Cashier
Edw. E. Krebsbach, Asst. Cashier

ELLING STATE BANK

Virginia City, Montana.

Incorporated May 13, 1899.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$230,562.76 | Capital Stock..... | \$ 50,000.00 |
| Overdrafts | 7,426.77 | Due to Banks..... | 18,462.84 |
| U. S. Bonds and Securities..... | 9,750.00 | Demand Deposits..... | 111,990.91 |
| Bonds, Warrants, Etc..... | 7,000.00 | Time Certificates of Deposit..... | 102,996.24 |
| Cash and Due From Banks..... | 22,372.11 | Bills Payable..... | 36,000.00 |
| Furniture and Fixtures..... | 3,124.20 | | |
| Other Real Estate..... | 35,786.06 | | |
| Expense Over Earnings..... | 3,428.09 | | |
| Total | \$319,449.99 | Total | \$319,449.99 |

Directors: Karl Elling
M. M. Duncan
F. W. Bleck
Henry W. Buford
Harrison C. Elling

Officers: Karl Elling, President
M. M. Duncan, Vice President
F. W. Bleck, Cashier

—(*)—

FARMERS STATE BANK

Westby, Montana.

Incorporated April 2, 1914.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$ 98,927.40 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 1,026.62 | Surplus | 6,000.00 |
| U. S. Bonds and Securities..... | 35,000.00 | Undivided Profits..... | 8,194.51 |
| Bonds, Warrants, Etc..... | 55,323.03 | Demand Deposits..... | 119,294.47 |
| Cash and Due From Banks..... | 19,397.26 | Time Certificates of Deposit..... | 65,995.06 |
| Banking House..... | 3,300.00 | Other Liabilities | .06 |
| Furniture and Fixtures..... | 3,000.00 | | |
| Other Real Estate..... | 3,509.79 | | |
| Total | \$219,484.10 | Total | \$219,484.10 |

Directors: A. J. Johnson
S. A. Nelson
P. G. Anderson
B. Larsen

Officers: A. J. Johnson, President
P. G. Anderson, Vice President
P. G. Anderson, Cashier

—(*)—

WHITEHALL STATE BANK

Whitehall, Montana.

Incorporated November 29, 1904.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$174,049.95 | Capital Stock..... | \$ 25,000.00 |
| U. S. Bonds and Securities..... | 30,150.00 | Surplus | 25,000.00 |
| Bonds, Warrants, Etc..... | 131,943.04 | Undivided Profits..... | 2,962.24 |
| Cash and Due From Banks..... | 41,554.09 | Demand Deposits..... | 230,495.01 |
| Banking House..... | 8,375.00 | Time Certificates of Deposit..... | 56,976.05 |
| Furniture and Fixtures..... | 5,745.00 | Savings Deposits..... | 53,091.97 |
| Other Resources..... | 1,708.19 | | |
| Total | \$393,525.27 | Total | \$393,525.27 |

Directors: L. R. Packard
A. J. McKay
A. W. Robert

Officers: A. J. McKay, President
A. W. Robert, Vice President
A. W. Robert, Cashier and Secretary
E. A. Harden, Asst. Cashier and
Asst. Secretary

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THE CENTRAL STATE BANK

White Sulphur Springs, Montana.

Incorporated August 22, 1911.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$ 80,597.13 | Capital Stock..... | \$ 30,000.00 |
| Overdrafts | 75.08 | Undivided Profits..... | 8,621.32 |
| U. S. Bonds and Securities..... | 33,000.00 | Demand Deposits..... | 123,270.04 |
| Bonds, Warrants, Etc..... | 8,590.51 | Time Certificates of Deposit..... | 21,523.75 |
| Stock in Federal Reserve Bank..... | 900.00 | Other Liabilities..... | 1,060.00 |
| Cash and Due From Banks..... | 56,862.39 | | |
| Furniture and Fixtures..... | 1,000.00 | | |
| Other Real Estate..... | 3,450.00 | | |
| Total | \$184,475.11 | Total | \$184,475.11 |

Directors: Fred A. McDonald
J. H. Healy
G. K. Spencer
P. A. McIntosh
C. F. Fowlie

Officers: Fred A. McDonald, President
J. H. Healy, Vice President
G. K. Spencer, Vice President
G. K. Spencer, Cashier
P. A. McIntosh, Asst. Cashier
Mary A. Fowlie, Asst. Cashier

SECURITY STATE BANK

Whitetail, Montana.

Incorporated July 24, 1914.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|------------------------------------|--------------|
| Loans and Discounts..... | \$ 55,097.64 | Capital Stock..... | \$ 20,000.00 |
| Overdrafts | 183.09 | Surplus | 5,000.00 |
| U. S. Bonds and Securities..... | 30,800.00 | Demand Deposits..... | 74,533.62 |
| Bonds, Warrants, Etc..... | 28,149.42 | Time Certificates of Deposit..... | 58,045.64 |
| Cash and Due From Banks..... | 32,435.36 | Savings Deposits..... | 1,715.59 |
| Banking House..... | 2,300.00 | Other Liabilities..... | 3.44 |
| Furniture and Fixtures..... | 3,290.00 | | |
| Other Real Estate..... | 6,512.82 | | |
| Expense Over Earnings..... | 529.96 | | |
| Total | \$159,298.29 | Total | \$159,298.29 |
| Directors: Edward S. Lee | | Officers: Edward S. Lee, President | |
| Carl E. Fjeld | | Carl E. Fjeld, Vice President | |
| J. J. Goehring | | J. J. Goehring, Cashier | |
| J. F. Goehring | | J. F. Goehring, Asst. Cashier | |

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THE FIRST STATE BANK

Williams, Montana.

Incorporated September 27, 1917.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|----------------|-----------------------------------|-------------|
| Loans and Discounts..... | \$38,427.00 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 408.58 | Surplus | 3,400.00 |
| Cash and Due From Banks..... | 3,611.39 | Undivided Profits..... | 691.61 |
| Furniture and Fixtures..... | 3,000.00 | Demand Deposits..... | 22,283.35 |
| Other Real Estate..... | 6,853.19 | Time Certificates of Deposit..... | 5,925.20 |
| Total | \$52,300.16 | Total | \$52,300.16 |
| Directors: Herbert L. Barber | | Officers: R. J. Kelly, President | |
| R. J. Kelly | | Haskell L. Barber, Vice President | |
| Haskell L. Barber | | H. H. Hermanson, Cashier | |
| H. H. Hermanson | | | |
| Bernice B. Pulver | | | |

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THE FARMERS & MERCHANTS BANK

Winnett, Montana.

Incorporated June 23, 1924.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|----------------|--------------------------------------|--------------|
| Loans and Discounts..... | \$187,519.53 | Capital Stock..... | \$ 25,000.00 |
| U. S. Bonds and Securities..... | 30,250.00 | Surplus | 2,500.00 |
| Bonds, Warrants, Etc..... | 49,731.11 | Undivided Profits..... | 5,302.04 |
| Cash and Due From Banks..... | 47,118.32 | Demand Deposits..... | 227,729.58 |
| Banking House..... | 2,500.00 | Time Certificates of Deposit..... | 68,383.58 |
| Furniture and Fixtures..... | 2,346.90 | | |
| Other Real Estate..... | 7,163.74 | | |
| Other Resources..... | 2,285.60 | | |
| Total | \$328,915.20 | Total | \$328,915.20 |
| Directors: James Wilson | | Officers: A. L. Rasmussen, President | |
| Bessie E. Rasmussen | | Elmer Eager, Vice President | |
| Elmer Eager | | H. B. Greene, Cashier | |
| H. B. Greene | | C. R. Harmison, Asst. Cashier | |
| T. E. Hegna | | | |
| Forbes Leslie | | | |
| A. L. Rasmussen | | | |

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STATE BANK OF WISDOM

Wisdom, Montana.

Incorporated April 23, 1914.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|----------------|--------------------------------------|-------------|
| Loans and Discounts..... | \$39,045.20 | Capital Stock..... | \$25,000.00 |
| Overdrafts | 511.04 | Demand Deposits..... | 34,723.89 |
| Cash and Due From Banks..... | 10,342.92 | Time Certificates of Deposit..... | 5,963.04 |
| Banking House..... | 2,355.96 | | |
| Furniture and Fixtures..... | 1,294.33 | | |
| Other Real Estate..... | 10,950.87 | | |
| Other Resources..... | 552.26 | | |
| Expense Over Earnings..... | 634.35 | | |
| Total | \$65,686.93 | Total | \$65,686.93 |
| Directors: Jorgen Jorgenson | | Officers: William Huntley, President | |
| Joseph Arnold | | Jorgen Jorgenson, Vice President | |
| Ralph Huntley | | Harold Capehart, Cashier | |
| William Huntley | | | |
| Harold Capehart | | | |

FIRST STATE BANK

Wolf Point, Montana.

Incorporated February 19, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$324,208.61 | Capital Stock..... | \$ 30,000.00 |
| Overdrafts | 2,967.55 | Surplus | 20,000.00 |
| U. S. Bonds and Securities..... | 102,500.00 | Due to Banks..... | 9,227.26 |
| Bonds, Warrants, Etc..... | 102,209.40 | Demand Deposits..... | 315,594.76 |
| Stock in Federal Reserve Bank..... | 1,450.00 | Time Certificates of Deposit..... | 231,567.77 |
| Cash and Due From Banks..... | 83,049.37 | Savings Deposits..... | 29,117.07 |
| Banking House..... | 6,000.00 | | |
| Furniture and Fixtures..... | 3,000.00 | | |
| Other Real Estate..... | 8,500.00 | | |
| Expense Over Earnings..... | 1,621.93 | | |
| Total | \$635,506.86 | Total | \$635,506.86 |

Directors: S. T. Cogswell
T. H. Shipstead
C. W. Scharf
G. H. Flint
F. E. Rathert
A. V. Applegren
H. T. Smith

Officers: S. T. Cogswell, President
G. H. Flint, Vice President
H. T. Smith, Vice President
F. E. Rathert, Cashier
A. V. Applegren, Asst. Cashier
L. L. Corrie, Asst. Cashier

FARMERS STATE BANK

Worden, Montana.

Incorporated September 8, 1913.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$105,929.74 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 38.99 | Surplus | 4,000.00 |
| U. S. Bonds and Securities..... | 300.00 | Undivided Profits..... | 3,139.24 |
| Bonds, Warrants, Etc..... | 30,351.37 | Demand Deposits..... | 97,753.10 |
| Stock in Federal Reserve Bank..... | 950.00 | Time Certificates of Deposit..... | 58,107.86 |
| Cash and Due From Banks..... | 32,007.31 | Other Liabilities..... | 2.99 |
| Banking House..... | 9,800.00 | | |
| Furniture and Fixtures..... | 1,707.00 | | |
| Other Real Estate..... | 6,957.77 | | |
| Total | \$188,003.19 | Total | \$188,003.19 |

Directors: C. D. Howe
H. R. Howe
D. C. Richards
E. G. Snow
Wm. Schenck

Officers: C. D. Howe, President
D. C. Richards, Vice President
Wm. Schenck, Cashier
E. M. Reynolds, Asst. Cashier

LITTLE HORN STATE BANK

Wyola, Montana.

Incorporated February 18, 1919.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans and Discounts..... | \$145,137.67 | Capital Stock..... | \$ 25,000.00 |
| Overdrafts | 348.63 | Surplus | 10,500.00 |
| U. S. Bonds and Securities..... | 9,000.00 | Undivided Profits..... | 5,388.56 |
| Bonds, Warrants, Etc..... | 28,889.93 | Demand Deposits..... | 113,653.09 |
| Cash and Due From Banks..... | 17,810.21 | Time Certificates of Deposit..... | 36,046.73 |
| Furniture and Fixtures..... | 816.94 | Bills Payable..... | 26,695.00 |
| Other Real Estate..... | 15,280.00 | | |
| Total | \$217,283.38 | Total | \$217,283.38 |

Directors: L. S. Fuller
E. C. Woodley
M. H. Tschirgi
Henry G. Small
Albert J. Sheets

Officers: L. S. Fuller, President
E. C. Woodley, Vice President
Albert J. Sheets, Cashier

FIRST STATE BANK

Zurich, Montana.

Incorporated September 28, 1916.

| RESOURCES | June 30, 1928. | LIABILITIES | |
|------------------------------|--------------------|-----------------------------------|--------------------|
| Loans and Discounts..... | \$54,656.10 | Capital Stock..... | \$20,000.00 |
| Overdrafts | 370.53 | Surplus | 5,000.00 |
| Bonds, Warrants, Etc..... | 22,778.79 | Undivided Profits..... | 392.31 |
| Cash and Due From Banks..... | 7,627.39 | Demand Deposits..... | 49,755.52 |
| Banking House..... | 2,000.00 | Time Certificates of Deposit..... | 17,544.65 |
| Furniture and Fixtures..... | 1,140.00 | Bills Payable..... | 5,000.00 |
| Other Real Estate..... | 8,668.88 | | |
| Other Resources..... | 450.79 | | |
| Total | \$97,692.48 | Total | \$97,692.48 |

Directors: John W. Acher
F. M. Burks
James Claridge
Chas. F. Grass
John J. Hallenberger

Officers: John W. Acher, President
James Claridge, Vice President
Vernon Butler, Cashier

AGGREGATE RESOURCES AND LIABILITIES OF THE 137 STATE BANKS AND 2 PRIVATE BANKS OF MONTANA DECEMBER 31, 1926,
AND COMPARISON WITH REPORT OF 142 STATE BANKS AND 2 PRIVATE BANKS OF MONTANA JUNE 30, 1926

| STATE AND PRIVATE BANKS AND TRUST COMPANIES | | | | |
|---|-----------------|-----------------|----------------|---------------|
| | Dec. 31, 1926 | June 30, 1926 | Increase | Decrease |
| RESOURCES | | | | |
| Loans and Discounts..... | \$39,348,094.81 | \$38,785,712.04 | \$ 562,382.77 | \$ 166,832.60 |
| Overdrafts..... | 110,647.99 | 277,480.59 | ..... | ..... |
| Bonds, Warrants, Etc..... | 23,640,194.32 | 21,495,344.67 | 2,144,849.65 | ..... |
| Stock in Federal Reserve Bank..... | 91,700.00 | 99,550.00 | ..... | 7,850.00 |
| Banking House, Furniture and Fixtures..... | 2,054,201.52 | 2,110,695.17 | ..... | 56,493.65 |
| Other Real Estate..... | 1,975,183.82 | 2,053,703.42 | ..... | 78,519.60 |
| Cash and Due From Banks..... | 18,829,095.84 | 15,343,814.99 | 3,485,280.85 | ..... |
| Other Resources..... | 243,409.15 | 613,414.88 | ..... | 370,005.73 |
| Total..... | \$86,292,527.45 | \$80,779,715.76 | \$6,192,513.27 | \$679,701.58 |
| LIABILITIES | | | | |
| Capital Stock..... | \$ 6,645,000.00 | \$ 6,790,000.00 | ..... | \$ 145,000.00 |
| Surplus..... | 1,805,391.63 | 1,820,517.82 | ..... | 15,126.19 |
| Undivided Profits..... | 918,216.70 | 901,036.68 | 17,180.02 | ..... |
| Due to Banks..... | 3,814,829.11 | 2,812,181.19 | 1,002,647.92 | ..... |
| Demand Deposits..... | 44,710,492.73 | 39,730,089.41 | 4,980,403.32 | ..... |
| Time Deposits..... | 15,367,130.60 | 15,303,723.24 | 63,407.36 | ..... |
| Savings Deposits..... | 12,590,745.31 | 12,148,307.18 | 442,438.13 | ..... |
| Bills Payable..... | 333,745.95 | 854,079.45 | ..... | 520,333.50 |
| Due War Finance..... | ..... | 20,916.13 | ..... | 20,916.13 |
| Other Liabilities..... | 106,975.42 | 398,864.66 | ..... | 291,889.24 |
| Total..... | \$86,292,527.45 | \$80,779,715.76 | \$6,506,076.75 | \$993,265.06 |
| Average Reserve..... | 24% | 21% | | |

AGGREGATE RESOURCES AND LIABILITIES OF THE 134 STATE BANKS AND 2 PRIVATE BANKS OF MONTANA JUNE 30, 1927, AND
COMPARISON WITH REPORT OF THE 135 STATE BANKS AND 2 PRIVATE BANKS OF MONTANA MARCH 23, 1927.

| STATE AND PRIVATE BANKS AND TRUST COMPANIES | | | | |
|---|-----------------|-----------------|----------------|----------------|
| | June 30, 1927 | March 23, 1927 | Increase | Decrease |
| RESOURCES | | | | |
| Loans and Discounts..... | \$40,927,113.56 | \$37,171,784.84 | \$3,755,328.72 | \$ |
| Overdrafts..... | 302,289.17 | 202,176.03 | 100,113.14 | |
| Bonds, Warrants, Etc..... | 22,671,635.08 | 24,097,550.97 | | 1,425,915.89 |
| Stock in Federal Reserve Bank..... | 89,150.00 | 89,850.00 | | 700.00 |
| Banking House, Furniture and Fixtures..... | 2,061,176.29 | 2,070,686.33 | | 9,510.04 |
| Other Real Estate..... | 1,836,153.26 | 1,862,835.72 | | 26,682.46 |
| Cash and Due From Banks..... | 14,179,543.65 | 15,789,110.93 | | 1,609,567.28 |
| Other Resources..... | 176,290.43 | 222,953.79 | | 46,663.36 |
| Total..... | \$82,243,351.44 | \$81,506,948.61 | \$3,855,441.86 | \$3,119,039.03 |
| LIABILITIES | | | | |
| Capital Stock..... | \$ | \$ | \$ | \$ |
| Surplus..... | 6,355,000.00 | 6,425,000.00 | 24,400.00 | 70,000.00 |
| Undivided Profits..... | 1,830,041.63 | 1,805,641.63 | 172,293.94 | |
| Due to Banks..... | 1,054,207.74 | 881,913.83 | | 553,954.25 |
| Demand Deposits..... | 2,919,950.88 | 3,473,905.13 | | |
| Time Deposits..... | 41,040,084.93 | 40,734,675.70 | 305,409.23 | |
| Savings Deposits..... | 15,503,189.59 | 15,410,409.98 | 92,779.61 | |
| Bills Payable..... | 12,725,928.68 | 12,220,422.02 | 505,506.66 | |
| Other Liabilities..... | 803,026.67 | 449,286.30 | 353,740.37 | |
| Total..... | 11,921.32 | 105,694.05 | | 93,772.73 |
| | \$82,243,351.44 | \$81,506,948.61 | \$1,454,129.81 | \$717,726.98 |
| Average Reserve..... | 19.64% | 20% | | |

AGGREGATE RESOURCES AND LIABILITIES OF THE 132 STATE BANKS AND 2 PRIVATE BANKS OF MONTANA DECEMBER 31, 1927,
AND COMPARISON WITH REPORT OF 133 STATE BANKS AND 2 PRIVATE BANKS OF MONTANA OCTOBER 10, 1927.

| STATE AND PRIVATE BANKS AND TRUST COMPANIES | | | | |
|---|-----------------|-----------------|----------------|--------------|
| | Dec. 31, 1927 | Oct. 10, 1927 | Increase | Decrease |
| RESOURCES | | | | |
| Loans and Discounts..... | \$40,659,626.73 | \$41,141,464.16 | \$ | \$481,837.43 |
| Overdrafts..... | 120,739.66 | 369,987.95 | | 249,248.29 |
| Bonds, Warrants, Etc..... | 26,179,891.74 | 23,706,313.30 | 2,473,578.44 | |
| Stock in Federal Reserve Bank..... | 87,150.00 | 87,200.00 | | 50.00 |
| Cash and Due From Banks..... | 21,963,981.09 | 21,209,060.69 | 754,920.40 | |
| Banking House, Furniture and Fixtures..... | 2,017,125.73 | 2,047,996.04 | | 30,870.31 |
| Other Real Estate..... | 1,720,706.88 | 1,860,508.57 | | 139,801.69 |
| Other Resources..... | 198,752.97 | 206,683.88 | | 7,930.91 |
| Total..... | \$92,947,974.80 | \$90,629,214.59 | \$3,228,498.84 | \$909,738.63 |
| LIABILITIES | | | | |
| Capital Stock..... | \$ 6,230,000.00 | \$ 6,305,000.00 | \$ | \$ 75,000.00 |
| Surplus..... | 1,879,841.63 | 1,840,541.63 | 39,300.00 | |
| Undivided Profits..... | 1,185,267.02 | 1,349,858.35 | | 164,591.33 |
| Due to Banks..... | 4,578,395.50 | 4,190,867.16 | 387,528.34 | |
| Demand Deposits..... | 48,862,908.08 | 48,136,352.08 | 726,556.00 | |
| Time Deposits..... | 16,194,360.38 | 15,417,628.27 | 776,732.11 | |
| Savings Deposits..... | 13,753,710.22 | 12,990,766.26 | 762,943.96 | |
| Bills Payable..... | 103,518.64 | 384,815.25 | | 281,296.61 |
| Other Liabilities..... | 159,973.33 | 13,385.59 | 146,587.74 | |
| Total..... | \$92,947,974.80 | \$90,629,214.59 | \$2,839,648.15 | \$520,887.94 |
| Average Reserve..... | 26% | 26.26% | | |

AGGREGATE RESOURCES AND LIABILITIES OF THE 130 STATE BANKS AND 2 PRIVATE BANKS OF MONTANA JUNE 30, 1928, AND
COMPARISON WITH REPORT OF 131 STATE BANKS AND 2 PRIVATE BANKS FEBRUARY 28, 1928.

STATE AND PRIVATE BANKS AND TRUST COMPANIES

| | June 30, 1928 | Feb. 28, 1928 | Increase | Decrease |
|--|-----------------|-----------------|----------------|----------------|
| RESOURCES | | | | |
| Loans and Discounts..... | \$45,343,064.26 | \$42,617,845.78 | \$2,725,218.48 | \$ |
| Overdrafts..... | 312,315.88 | 207,769.84 | 104,546.04 | ..... |
| Bonds, Warrants, Etc..... | 25,684,954.42 | 26,040,709.73 | ..... | 355,755.31 |
| Stock in Federal Reserve Bank..... | 88,100.00 | 87,450.00 | 650.00 | ..... |
| Cash and Due From Banks..... | 16,770,893.00 | 19,969,947.62 | ..... | 3,199,054.62 |
| Banking House, Furniture and Fixtures..... | 2,015,133.24 | 2,022,966.32 | ..... | 7,833.08 |
| Other Real Estate..... | 1,707,482.59 | 1,730,428.21 | ..... | 22,945.62 |
| Other Resources..... | 161,798.51 | 145,772.95 | 16,025.56 | ..... |
| Total..... | \$92,083,741.90 | \$92,822,890.45 | \$2,846,440.08 | \$3,585,588.63 |
| LIABILITIES | | | | |
| Capital Stock..... | \$ 6,115,000.00 | \$ 6,135,000.00 | ..... | \$ 20,000.00 |
| Surplus..... | 1,998,135.55 | 1,988,430.24 | 9,705.31 | ..... |
| Undivided Profits..... | 1,297,749.02 | 917,764.38 | 379,984.64 | ..... |
| Due to Banks..... | 3,662,948.83 | 4,262,568.27 | ..... | 599,619.44 |
| Demand Deposits..... | 45,674,356.86 | 47,870,563.09 | ..... | 2,196,206.23 |
| Time Deposits..... | 17,564,860.49 | 16,821,677.40 | 743,183.09 | ..... |
| Savings Deposits..... | 15,417,932.79 | 14,624,471.55 | 793,461.24 | ..... |
| Bills Payable..... | 344,825.46 | 111,248.14 | 233,577.32 | ..... |
| Other Liabilities..... | 7,932.90 | 91,167.38 | ..... | 83,234.48 |
| Total..... | \$92,083,741.90 | \$92,822,890.45 | \$2,159,911.60 | \$2,899,060.15 |
| Average Reserve..... | 20.3% | 23.89% | ..... | ..... |

Part II.

LIQUIDATION OF BANKS

G. M. ROBERTSON,
General Liquidating Agent.

LIST OF BANKS NOW UNDER LIQUIDATION BY THE DEPARTMENT

TRUSTS TRANSFERRED BY DISTRICT COURTS TO DEPARTMENT

| Name and Location of Bank | Liquidating Agent. |
|--|---------------------------|
| American Bank and Trust Company, Missoula..... | George K. Dick, Missoula |
| Corvallis State Bank, Corvallis..... | George K. Dick, Missoula |
| State Bank of Darby, Darby..... | George K. Dick, Missoula |
| Peoples Bank of Augusta, Augusta..... | General Liquidating Agent |
| Farmers and Merchants State Bank, Dixon..... | General Liquidating Agent |
| Farmers and Merchants State Bank, Plains..... | General Liquidating Agent |
| State Savings Bank, Butte..... | General Liquidating Agent |
| First State Bank, Livingston..... | General Liquidating Agent |
| First State Bank, Clyde Park..... | General Liquidating Agent |

RECEIVERSHIPS OF BANKS THAT HAVE FAILED SINCE PRESENT LAW WAS ENACTED

| | |
|---|------------------------------|
| Farmers and Merchants State Bank, Saco..... | Carl G. Simonson, Saco |
| Miners State Bank, Bear Creek..... | C. F. Chamberlain, Red Lodge |

Prior to the enactment of the present banking law, the Banking Department had practically no supervision over the liquidation of State Banks. Receiverships of failed banks were handled through receivers appointed by local District Courts, which had entire supervision, except that the Superintendent of Banks was occasionally requested to nominate the receivers. Many receivers have not even made reports of their trusts to the Department so that now there is no information in our office showing the progress made in liquidation of many of the failed banks. Banks were also authorized, under the provisions of Section 6109-E, Session Laws 1923, to go into voluntary liquidation—the process of liquidation being conducted by liquidating agents appointed by the boards of directors.

The present banking code has made important changes in this regard. It prescribes:

1. That after the enactment of the law all State Banks which fail must be liquidated by the Banking Department by means of agents appointed by the Superintendent of Banks.
2. That Courts having supervision over receiverships are authorized to turn such trusts over to the Department at any time.
3. That, while banks now in voluntary liquidation may proceed with their own liquidation, no State Banks in the future shall be allowed to go into voluntary liquidation without paying 100% to depositors immediately, or through some agreed plan with all depositors, which plan must be first approved by the Superintendent of Banks.

Since the enactment of the present banking law two State Banks have failed, and in addition, nine receiverships have been transferred to the Department by the various Courts; one bank has gone into voluntary liquidation, paying depositors in full immediately. The five banks in voluntary liquidation under Section 6109-E, 1923 Session Laws, are still in process of liquidation by the liquidating agents appointed by the boards of directors.

The present method of conducting receiverships by the Department appears to be effective and economical. It has been possible for the Department to build up an efficient organization to handle this phase of its work at a considerable saving to creditors of the banks. Pursuant to authority granted him by the banking laws, the Superintendent of Banks appointed G. M. Robertson General Liquidating Agent, in addition to his duties as Chief Examiner, and appointed the three additional agents mentioned in this report. Nine receiverships, all of which were paying salaries or commissions to receivers, are now being handled by one agent and a stenographer whose salaries aggregate Three Hundred Dollars (\$300.00) per month. Expense of the General Liquidating Agent, including clerical help, amounts to but Ninety Dollars (\$90.00) per month and is pro-rated among all the receiverships under supervision of the Department. This has resulted in a saving to creditors of these trusts of hundreds of dollars each month. Another advantage is that it is possible through an economical administration of these trusts to conserve assets of a non-liquid nature, such as real estate and slow loans, until satisfactory and orderly liquidation can be made, thus eliminating the probable loss of the bank's equity in such assets through the expense of maintaining the receiverships. Detailed information concerning each receivership is set up in the following pages of this report.

**STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE
AMERICAN BANK AND TRUST COMPANY, MISSOULA,
INSOLVENT, CLOSE OF BUSINESS JUNE 30, 1928**

George K. Dick, Liquidating Agent

RESOURCES

Assets Coming Into Hands of Receiver.

Assets at Suspension:

Bills Receivable\$1,139,957.61
Other Assets 239,591.45

Total at Suspension.....\$1,379,549.06

Assets Acquired Since Suspension:

Interest, Rent, etc..... 48,679.08
Additional Assets 6,064.47
Stockholders' Liability 100,000.00

Total Assets\$1,534,292.61

**Collected
In Cash**

\$381,561.46
35,434.32

Disposition of Assets.

**Offset on
Liabilities Determined
Losses**

\$49,159.85 \$202,683.97
29,501.11 5,191.26

Remaining

\$506,552.33
169,464.76

LIABILITIES

At Suspension.

Individual Deposits 277,941.34
Savings Deposits 537,261.76
Public Deposits 61,839.54
Certificates of Deposit..... 91,604.44
Cashiers' Checks 15,839.43
Due to Banks..... 54,796.02
Rediscounted Paper, Etc. 115,375.08
Bills Payable 97,698.06
Drafts Outstanding 11,161.12
Trust Deposit 87.37

Total\$1,263,604.16

At Date of This Report.

Claims Proved for Liabilities Shown on Books \$ 926,554.59
Claims in Dispute..... 46,781.19
Liabilities Shown on Books, Not Proved..... 33,043.61
Liabilities Cancelled by Offset or Payment.. 141,849.69
Contingent Liabilities (Rediscounts, etc) Pd. 115,375.08

Total of Liabilities at Suspension.....\$1,263,604.16

Claims Proved as Above..... 926,554.59

Claims Established Not on Books 52,511.66

Less Claims so Established But

Since Cancelled or Paid.....11,310.76 41,200.90

Total Claims Proved.....\$ 967,755.49

RECEIPTS AND DISBURSEMENTS

Receipts.

Collections From All Sources as Shown Above.....\$ 507,851.26

Total\$ 507,851.26

Disbursements.

Payment of Liabilities (Borrowed Money, Preferred Claims, etc.).....\$ 187,192.70
For Protection of Assets (Taxes, Insurance, Liens, etc.)..... 48,686.72

Expense of Receivership:

Legal Fees and Costs..... 8,156.73
Receiver's Salary 14,045.00
Other Expenses 26,464.52 48,666.25

Dividends Paid (15% of Principal)..... 149,400.16

Balance on Hand June 30, 1928..... 73,905.43

Total\$ 507,851.26

While this report shows sufficient funds on hand to pay a 5% dividend, this cannot be paid until after the Supreme Court has ruled upon the claim for preference of Missoula County, which was decided by the District Court to be a general claim, and the case was appealed to the Supreme Court.

Bank Suspended January 25, 1924

Receivership Transferred to Department April 30, 1927

STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE
CORVALLIS STATE BANK, CORVALLIS, INSOLVENT,
CLOSE OF BUSINESS JUNE 30, 1928

George K. Dick, Liquidating Agent

RESOURCES

| Assets Coming Into Hands of Receiver. | | Disposition of Assets. | | | |
|---------------------------------------|---------------|------------------------|--------------------------|----------------------|-------------|
| Assets at Suspension: | | Collected In Cash | Offset on Liabilities | Determined Losses | Remaining |
| Bills Receivable | \$ 129,751.46 | \$42,905.58 | \$ 5,927.70 | \$10,231.79 | \$70,686.39 |
| Other Assets | 34,123.07 | 9,097.41 | 10,672.36 | 2,480.72 | 11,872.58 |
| Total at Suspension | | | | | |
| | | | | | |
| Assets Acquired Since Suspension: | | | | | |
| Interest | 3,821.24 | 3,507.20 | 314.04 | | 2,428.23 |
| Additional Assets | 10,007.94 | 7,579.71 | | | 12,811.74 |
| Stockholders' Liability | 25,000.00 | 12,188.26 | | | |
| Total Assets | | | | | |
| | | | | | |

LIABILITIES

| At Suspension. | | At Date of This Report. | |
|------------------------------|---------------|---|---------------|
| Individual Deposits | 33,559.45 | Claims Proved for Liabilities Shown by Books \$ | 78,454.50 |
| Public Deposits | 22,912.40 | Liabilities Shown by Books, Not Proved..... | 3,111.40 |
| Certificates of Deposit..... | 27,792.92 | Liabilities Cancelled by Offset or Payment.. | 57,619.86 |
| Savings Deposits | 1,390.12 | | |
| Rediscounts | 7,138.07 | Total Liabilities at Suspension..... | \$ 139,185.76 |
| Cashiers' Checks | 2,232.36 | Claims Proved as Above..... | 78,454.50 |
| Bills Payable | 33,130.74 | Claims Established Not on Books 14,024.85 | |
| Drafts Outstanding | 3,231.04 | Less Claims so Established | |
| | | But Paid | 7,483.25 |
| | | | 6,181.60 |
| Total | \$ 131,387.10 | Total Claims Proved..... | \$ 84,636.10 |

RECEIPTS AND DISBURSEMENTS

| Receipts. | | Disbursements. | |
|--|--------------|---|--------------|
| Collections from all Sources as Shown Above | \$ 75,278.16 | Liabilities Paid (Borrowed Money and Preferred Claims) | 48,549.01 |
| | | Protection of Assets (Taxes, Insurance, Liens, etc.) | 2,353.68 |
| | | Dividends Paid—17% of Principal | 15,795.39 |
| | | Expenses of Trust: | |
| | | Legal Fees and Costs..... | 1,514.41 |
| | | Receiver's Salary | 5,730.00 |
| | | Other Expenses | 710.95 |
| | | | 7,955.36 |
| | | Balance on Hand | 624.72 |
| Total | \$ 75,278.16 | Total | \$ 75,278.16 |

Dividends aggregating 17% have been paid general creditors. The remaining assets are of a doubtful nature and it is probable that no further dividends will be paid until the trust is finally wound up.

Bank Suspended April 30, 1924 Receivership Transferred to Department August 10, 1927

**STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE
STATE BANK OF DARBY, INSOLVENT, CLOSE
OF BUSINESS JUNE 30, 1928**

George K. Dick, Liquidating Agent

RESOURCES

Assets Coming Into Hands of Receiver.

Assets at Suspension:

Bills Receivable\$ 72,412.66
Other Assets 34,238.69

Total at Suspension\$ 106,651.35

Assets Acquired Since Suspension:

Interest 4,489.06
Additional Assets 3,738.70
Stockholders' Liability 20,000.00

Total Assets\$ 134,879.11

**Collected
In Cash**

\$31,521.46
9,663.55

Disposition of Assets.

Offset on **Determined**
Liabilities **Losses**
\$ 6,621.00 \$ 1,500.00
6,265.19 14,374.60

Remaining
\$32,770.20
3,935.35

LIABILITIES

At Suspension.

Individual Deposits 32,638.55
Public Deposits 11,764.45
Certificates of Deposit 18,865.89
Certified Checks 1.00
Bills Payable 16,552.00
Certificates for Borrowed
Money 6,171.25
Drafts Outstanding 776.80

Total\$ 86,769.94

At Date of This Report.

Claims Proved for Liabilities Shown on Books \$ 55,601.96
Liabilities Shown by Books Not Proved..... 1,083.24
Liabilities Cancelled by Offset or Payment.. 30,084.74

Total of Liabilities at Suspension..... 86,769.94
Claims Proved as Above..... 55,601.96
Claims Established Not on Books.. 2,232.08
Claims so Established But Paid... 2,232.08

Total Claims Proved.....\$ 55,601.96

RECEIPTS AND DISBURSEMENTS

Receipts.

Collections from all Sources
As Shown Above 51,825.47

Total\$ 51,825.47

Disbursements.

Payment of Liabilities (Borrowed Money
and Preferred Claims).....\$ 18,920.78
Protection of Assets (Taxes, Insurance,
Liens, etc.) 2,244.62
Dividends Paid—35% of Principal..... 21,838.63
Expenses of Trust:
Legal Fees and Costs..... 592.55
Receiver's Salary 4,800.00
All Other Expenses..... 1,365.86
Balance on Hand..... 2,063.03

Total\$ 51,825.47

Dividends aggregating 35% have been paid general creditors. The remaining assets are of a doubtful nature and it is probable that no further dividends will be paid until the trust is finally wound up.

Bank Suspended May 12, 1924

Receivership Transferred to Department August 10, 1927

STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE
FARMERS AND MERCHANTS STATE BANK OF DIXON,
INSOLVENT, CLOSE OF BUSINESS JUNE 30, 1928

G. M. Robertson, General Liquidating Agent, Banking Department, Helena, Montana.

| Assets Coming Into Hands of Receiver. | | RESOURCES | | | |
|---------------------------------------|--------------|----------------------|--------------------------|----------------------|-------------|
| Assets at Suspension: | | Collected In Cash | Disposition of Assets. | | Remaining |
| | | | Offset on Liabilities | Determined Losses | |
| Bills Receivable | \$ 87,812.93 | \$47,632.37 | \$ 6,745.09 | \$ 4,418.14 | \$29,017.33 |
| Other Assets | 34,135.98 | 7,266.36 | 3,283.78 | | 23,585.84 |
| Total at Suspension | | | | | |
| \$ 121,948.91 | | | | | |
| Assets Acquired Since Suspension: | | | | | |
| Interest | 6,269.56 | 5,989.66 | 279.90 | | |
| Additional Assets | 193.26 | 136.26 | | | 57.00 |
| Stockholders' Liability | 20,000.00 | 4,598.82 | | | 15,401.18 |
| Total Assets | | \$65,623.47 | \$10,308.77 | \$ 4,418.14 | \$68,061.35 |

| At Suspension. | | At Date of This Report. | |
|------------------------------|-----------|---|--------------|
| Individual Deposits | 29,000.39 | Claims Proved for Liabilities Shown on Books \$ | 65,712.92 |
| Public Deposits | 52,563.57 | Liabilities Shown by Books Not Proved..... | 1,586.67 |
| Certificates of Deposit..... | 10,732.21 | Liabilities Cancelled by Offset or Payment.. | 29,923.49 |
| Savings Deposits | 1,318.43 | | |
| Cashiers' Checks | 1,069.21 | | |
| Drafts Outstanding | 2,248.83 | | |
| Accounts Payable | 290.44 | | |
| Total | | Total Claims Proved..... | \$ 97,223.08 |
| \$ 97,223.08 | | | |

| Receipts. | | RECEIPTS AND DISBURSEMENTS | | Disbursements. | |
|--|-----------|----------------------------|-------------|--|--------------|
| Collections from all Sources as Shown Above | 65,623.47 | | | Payment of Liabilities (Borrowed Money and Preferred Claims)..... | \$ 19,614.72 |
| | | | | For Protection of Assets (Taxes, Insurance, Liens, etc.) | 3,536.35 |
| | | | | Dividends Paid—45% of Principal..... | 29,133.31 |
| | | | | Expenses of Trust: | |
| | | | | Legal Fees and Costs..... | 727.90 |
| | | | | Receiver's Salary | 5,016.66 |
| | | | | Other Expenses | 3,312.01 |
| | | | | | 9,056.57 |
| | | | | Balance on Hand..... | 4,282.52 |
| Total | | \$ 65,623.47 | Total | \$ 65,623.47 | |

Dividends aggregating 45% have been paid general creditors and all preferred claims have been paid in full. Probably a 10% dividend can be paid early in 1929.

Bank Suspended January 26, 1924 Receivership Transferred to Department November 26, 1927

**STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE
FARMERS AND MERCHANTS STATE BANK OF PLAINS,
INSOLVENT, CLOSE OF BUSINESS JUNE 30, 1928**

G. M. Robertson, General Liquidating Agent, Banking Department, Helena, Montana.

RESOURCES

| Assets Coming Into Hands of Receiver. | | Disposition of Assets. | | | |
|--|---------------|-------------------------------|----------------------------------|------------------------------|------------------|
| | | Collected In Cash | Offset on Liabilities | Determined Losses | Remaining |
| Assets at Suspension: | | | | | |
| Bills Receivable | \$ 91,276.53 | \$53,409.21 | \$ 3,719.85 | \$ 233.12 | \$33,914.35 |
| Other Assets | 47,880.85 | 20,699.23 | 8,105.23 | 16,040.69 | 3,035.70 |
| Total at Suspension | | | | | |
| | \$ 139,157.38 | | | | |
| Assets Acquired Since Suspension: | | | | | |
| Interest | 9,987.89 | 9,917.63 | 70.26 | | |
| Additional Assets | 259.88 | 144.31 | 115.57 | | |
| Stockholders' Liability | 20,000.00 | 3,150.00 | | | 16,850.00 |
| Total Assets | | | | | |
| | \$ 169,405.15 | \$87,320.38 | \$12,010.91 | \$16,273.81 | \$53,800.05 |

LIABILITIES

| At Suspension. | | At Date of This Report. | |
|---------------------------------------|---------------|---|---------------|
| Individual Deposits | 38,057.88 | Claims Proved for Liabilities Shown on Books \$ | 101,410.84 |
| Public Deposits | 53,568.96 | Liabilities Shown by Books Not Proved..... | 212.74 |
| Savings Deposits | 9,213.70 | Liabilities Cancelled by Offset or Payment.. | 13,105.21 |
| Time Certificates of Deposit | 12,143.17 | | |
| Cashiers' Checks | 158.29 | | |
| Drafts Outstanding | 1,189.97 | | |
| Accounts Payable | 396.82 | | |
| Total | | Total Claims Proved..... | \$ 114,728.79 |
| | \$ 114,728.79 | | |

RECEIPTS AND DISBURSEMENTS

| Receipts. | | Disbursements. | |
|--|--------------|--|--------------|
| Collections from all Sources as Shown Above | 87,320.38 | Payment of Liabilities (Borrowed Money and Preferred Claims)..... | \$ 6,663.66 |
| Trustee for Owner | 20.86 | Protection of Assets (Taxes, Insurance, Liens, etc.) | 7,450.49 |
| | | Dividends Paid—55% of Principal..... | 61,343.95 |
| | | Expense of Trust: | |
| | | Legal Fees and Costs..... | 969.86 |
| | | Receiver's Salary | 6,445.00 |
| | | Other Expenses | 2,989.36 |
| | | | 10,404.22 |
| | | Balance on Hand..... | 1,478.92 |
| Total | | Total | \$ 87,341.24 |
| | \$ 87,341.24 | | |

Included in the bills receivable shown as on hand are notes aggregating \$12,384.08 held by Mr. F. W. Kroger, a former director, as collateral to his liability on personal bond given the County for its deposit. The remaining assets are of a doubtful nature, and it is apparent that the creditors will not receive much more on their claims.

Bank Suspended January 26, 1924

Receivership Transferred to Department November 26, 1927

STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE
FARMERS AND MERCHANTS STATE BANK, SACO,
INSOLVENT, CLOSE OF BUSINESS JUNE 30, 1928

Bank Suspended May 14, 1927

Carl G. Simonson, Liquidating Agent

| | | RESOURCES | | | |
|---------------------------------------|---------------|------------------------|--------------------------|----------------------|--------------|
| Assets Coming Into Hands of Receiver. | | Disposition of Assets. | | | |
| Assets at Suspension : | | Collected In Cash | Offset on Liabilities | Determined Losses | Remaining |
| Bills Receivable | \$ 90,046.22 | \$13,983.72 | \$1,182.41 | | \$74,880.09 |
| Other Assets | 79,794.89 | 30,019.40 | 531.91 | | 49,243.58 |
| <hr/> | | | | | |
| Total at Suspension | \$ 169,841.11 | | | | |
| | | | | | |
| Assets Acquired Since Suspension : | | | | | |
| Interest | 1,534.93 | 1,369.39 | 165.54 | | |
| Additional Assets | 20.25 | 20.25 | | | |
| Stockholders' Liability | 25,000.00 | 8,075.09 | | | 16,925.00 |
| <hr/> | | | | | |
| Total Assets | \$ 196,396.29 | \$53,467.76 | \$1,879.86 | | \$141,048.67 |

| At Suspension. | | At Date of This Report. | |
|-------------------------------|-----------|---|---------------|
| Individual Deposits..... | 53,044.43 | Claims Proved for Liabilities Shown on Books \$ | 89,463.05 |
| Public Deposits | 16,254.09 | Liabilities Shown on Books, Not Proved..... | 20,251.38 |
| Certificates of Deposit | 35,263.81 | Liabilities Cancelled by Offset or Payment.. | 34,031.69 |
| Savings Deposits | 3,285.02 | Total of Liabilities at Suspension..... | \$ 143,746.12 |
| Cashiers' Checks | 880.44 | Claims Proved as Above..... | 89,463.05 |
| Drafts Outstanding | 5,184.31 | Claims Established Not on Books.... | 683.27 |
| Bills Payable | 20,000.00 | Less Claims so Established but Paid | 661.52 |
| Total | | | 21.75 |
| \$ 133,912.10 | | Total Claims Proved..... | \$ 89,484.80 |

| Receipts. | | Disbursements. | |
|---|-----------|---|--------------|
| Collections from all Sources as Shown Above..... | 53,467.76 | Payment of Liabilities (Borrowed Money, Preferred and Secured Claims)..... | \$ 32,813.35 |
| Trustee for Owner..... | 100.00 | Protection of Assets (Taxes, Insurance, Liens, etc.) | 3,411.70 |
| | | Dividends Paid | 10,550.90 |
| | | Expenses of Trust: | |
| | | Legal Fees and Costs..... | 565.75 |
| | | Liquidating Agent's Salary..... | 2,293.00 |
| | | Other Expenses | 1,584.32 |
| | | | 4,443.07 |
| | | Balance on Hand..... | 2,348.74 |
| Total | | | |
| \$ 53,567.76 | | Total | \$ 53,567.76 |

In addition to paying off a large part of the borrowed money and public deposits a 10% dividend has been paid general creditors. Prospects are excellent for paying all of the balance of public funds and borrowed money later this year, as well as another dividend of at least 10%.

**STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE PEOPLES BANK OF
AUGUSTA, INSOLVENT, CLOSE OF BUSINESS JUNE 30, 1928.**

G. M. Robertson, General Liquidating Agent, Banking Department, Helena, Montana.

RESOURCES

| Assets Coming Into Hands of Receiver. | | Disposition of Assets. | | |
|--|---------------------|-------------------------------|--------------------------|---------------------|
| | | Collected In Cash | Offset on Liabilities | Remaining |
| Assets at Suspension: | | | | |
| Bills Receivable..... | \$212,680.11 | \$38,956.94 | \$3,440.00 | \$170,283.17 |
| Other Assets..... | 14,987.33 | 1,416.14 | 1,458.35 | 12,112.84 |
| Total at Suspension..... | \$227,667.44 | | | |
| Assets Acquired Since Suspension: | | | | |
| Interest, rent, etc..... | 2,726.82 | 2,707.18 | 19.64 | |
| Additional Assets..... | 14,161.08 | 3.33 | 3,747.68 | 10,410.07 |
| Total Assets..... | \$244,555.34 | \$43,083.59 | \$8,665.67 | \$192,806.08 |

LIABILITIES AT SUSPENSION

| | |
|---|---------------------|
| Individual Deposits | \$ 31,939.50 |
| Public Deposits | 43,400.00 |
| Certificates of Deposit | 14,372.95 |
| Due to Banks | 1,463.32 |
| Rediscounts | 99,008.97 |
| Certificates of Deposit for Borrowed Money | 407.95 |
| Cashiers' Checks | 1.50 |
| TOTAL..... | \$190,594.19 |

RECEIPTS AND DISBURSEMENTS

| Receipts. | Disbursements. |
|---|----------------------------------|
| Collections From All Sources as Shown Above..... | Cancellation of Liabilities..... |
| \$ 43,083.59 | Protection of Assets..... |
| | Expenses of Receivership: |
| | Legal Expenses |
| | Receivers' Salary |
| | Other Expenses |
| | 4,643.31 |
| | Balance on Hand..... |
| | 192.30 |
| Total | Total |
| \$ 43,083.59 | \$43,083.59 |

The above statement is taken from the books of the Receiver as of November 15, 1927. The receiver of this bank died in the month of February, 1928, and his books do not show any transactions between the date of November 15, 1927, and his death. No dividends have been paid depositors, and since practically all of the good assets are pledged as collateral for borrowed money, the remaining assets are of such a doubtful nature that it is apparent creditors can expect very little, if anything at all, on their claims.

Bank Suspended December 22, 1923.

Receivership Transferred to Department March 3, 1928.

STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE MINERS STATE BANK,
BEAR CREEK, INSOLVENT. CLOSE OF BUSINESS JUNE 30, 1928.

Bank Suspended March 31, 1928. C. F. Chamberlain, Liquidating Agent.

RESOURCES

| Assets Coming Into Hands of Receiver. | | Disposition of Assets. | | |
|---------------------------------------|-------------|------------------------|----------------------|-------------|
| Assets at Suspension: | | Collected In Cash | Remaining On Hand | Totals |
| Bills Receivable..... | \$23,240.82 | \$194.48 | \$23,046.34 | \$23,240.82 |
| Other Assets..... | 22,740.21 | 337.07 | 22,403.14 | 22,740.21 |
| Total at Suspension..... | | | | |
| | | | | |
| Assets Acquired Since Suspension: | | | | |
| Interest Collected..... | 11.60 | 11.60 | | 11.60 |
| Additional Assets..... | 83.00 | 83.00 | | 83.00 |
| Stockholders' Liability..... | 20,000.00 | | 20,000.00 | 20,000.00 |
| Total Assets..... | | \$626.15 | \$65,449.48 | \$66,075.63 |

LIABILITIES AT SUSPENSION

| | |
|---------------------------|-------------|
| Individual Deposits | \$10,537.75 |
| Cashiers' Checks | 611.52 |
| Certified Checks | 60.00 |
| Savings Accounts | 1,751.43 |
| Time Certificates | 1,529.52 |
| Outstanding Drafts | 787.51 |
| Bills Payable | 11,061.86 |
| TOTAL..... | \$26,339.59 |

RECEIPTS AND DISBURSEMENTS

| Receipts. | | Disbursements. | |
|---|-----------|--|----------|
| Collections From All Sources as Shown Above..... | \$ 626.15 | Protection of Assets (Insurance)..... | \$ 10.90 |
| | | Legal Expenses (Premium on bond)..... | 15.00 |
| | | All Other Expenses..... | 80.30 |
| | | Balance on Hand Date of This Report..... | 519.95 |
| Total | \$ 626.15 | Total | \$626.15 |

Of the assets on hand, bills receivable amounting to \$18,147.15 are pledged as collateral to bills payable; warrants amounting to \$476.11 are also pledged; the other real estate amounting to \$11,469.20 is subject to prior liens and delinquent taxes. Furniture and fixtures and banking house are carried considerably in excess of their present market value, and in addition considerable loss will be taken on account of other doubtful assets. Thus it can be readily seen that the amount eventually paid to the depositors and creditors is hard to estimate and depends to a large extent upon the collection of the stockholders' liability.

**STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE FIRST STATE BANK,
LIVINGSTON. INSOLVENT. CLOSE OF BUSINESS JUNE 30, 1928.**

G. M. Robertson, General Liquidating Agent, Banking Department, Helena, Montana.

RESOURCES

Assets Coming Into Hands of Receiver.

Disposition of Assets.

| Assets at Suspension: | Collected In Cash | Offset on Liabilities | Determined Losses | Remaining |
|---|------------------------------|----------------------------------|------------------------------|------------------|
| Bills Receivable.....\$635,210.97 | \$168,417.60 | \$66,999.38 | \$399,793.99 | None |
| Other Assets..... 41,736.51 | 19,742.32 | 6,458.44 | 15,535.75 | None |
| Total at Suspension.....\$676,947.48 | | | | |
| Assets Acquired Since Suspension: | | | | |
| Interest, rent, etc., rec'd... 25,855.46 | 24,822.91 | 1,032.49 | | |
| Additional Assets..... 11,728.37 | 473.87 | 280.75 | 10,973.75 | |
| Total Assets.....\$714,531.25 | \$213,456.70 | \$74,771.06 | \$426,303.49 | None |

LIABILITIES

At Suspension.

At Date of This Report.

| | |
|---|--|
| Individual Deposits.....\$ 38,388.37 | Claims Proved for Liabilities Shown By Books \$433,472.28 |
| Savings Deposits..... 1,890.51 | Less Secured Items Proved..... 112,740.91 |
| Public Deposits..... 32,427.90 | |
| Time Certificates of Deposit 237,166.35 | |
| Demand Certificates of | |
| Deposit 105.20 | |
| Due to Banks..... 248.73 | Liabilities Shown on Books, Not Proved 27,916.53 |
| Cashiers' Checks..... 4,896.38 | Liabilities Cancelled by Offset or Payment..... 130,155.21 |
| Bills Payable..... 162,864.82 | |
| Certificates of Deposit for | |
| Borrowed Money..... 814.85 | |
| Total .....\$478,803.11 | Total of Liabilities at Suspension.....\$478,803.11 |
| | Claims Proved as Above..... 433,472.28 |
| | Claims Established, Not on Books...5,764.81 |
| | Claims So Established but Cancelled...4,145.32 1,619.49 |
| | Total Claims Proved.....\$435,091.77 |

RECEIPTS AND DISBURSEMENTS

Receipts.

Disbursements.

| | |
|--|---|
| Collections From All Sources | Cancellation of Liabilities.....\$188,020.69 |
| as Shown Above.....\$213,456.70 | Protection of Assets..... 22,745.99 |
| Discount of Liabilities..... 41,688.22 | Expenses of Trust: |
| | Legal Expenses..... 7,382.29 |
| | Receiver's Salary.....18,460.80 |
| | All Other Expenses.....15,549.58 41,392.67 |
| | Balance on Hand..... 2,985.57 |
| Total .....\$255,144.92 | Total .....\$255,144.92 |

All assets of this receivership were disposed of before the transfer was made to the Department, at which time \$2985.67 in cash was turned over to the Department, which amount is still on hand. Receiver's report at time of transfer shows no collections made on stockholders' liability and no dividends distributed to creditors.

Bank Suspended May 21, 1923.

Receivership Transferred to Department May 4, 1928.

STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE FIRST STATE BANK OF
CLYDE PARK, INSOLVENT, CLOSE OF BUSINESS JUNE 30, 1928

G. M. Robertson, General Liquidating Agent, Banking Department, Helena, Montana.

RECEIVER'S REPORT AT DATE OF TRANSFER TO DEPARTMENT

LIABILITIES

| | |
|--------------------------------------|-------------|
| Certificates of Deposit | \$ 4,075.17 |
| Cashier's Checks and Unpaid Drafts.. | 1,001.72 |
| Individual Deposits | 17,938.11 |
| Savings Accounts | 5.09 |
| TOTAL..... | \$23,020.09 |
| Dividends Paid, \$7,115.32 | |

REMAINING ASSETS

| | |
|------------|-----------|
| Cash | \$ 142.36 |
|------------|-----------|

All other assets disposed of prior to transfer.

Bank Suspended March 28, 1923. Receivership transferred to Department May 4, 1928.

STATEMENT OF CONDITION OF THE RECEIVERSHIP OF THE STATE SAVINGS BANK,
BUTTE, INSOLVENT, CLOSE OF BUSINESS JUNE 30, 1928

G. M. Robertson, General Liquidating Agent, Banking Department, Helena, Montana.

The receivership of this bank was entirely closed prior to its being transferred to the Department, except that a number of creditors had not been paid their final dividends. The funds for these dividends, amounting to \$1,188.69, were turned over to the Department. Since that time two creditors have been paid their dividends, amounting to \$29.68, and interest has been collected amounting to \$31.84, leaving at the date of this report \$1,190.85 on hand.

Bank suspended August 6, 1914. Receivership transferred to Department June 24, 1927.

BANKS IN VOLUNTARY LIQUIDATION UNDER SECTION 6109-E, 1923 SESSION LAWS

| Name and Location of Bank | Liquidating Agent | Date of Suspension | Dividends to General Creditors Reported Paid up to June 30, 1928 |
|---|-------------------|--------------------|--|
| Stanton Trust and Savings Bank, Great Falls, Montana | George H. Stanton | July 9, 1923 | None |
| Pondera Valley State Bank, Conrad, Montana | W. A. Bell | January 11, 1924 | None |
| Milk River Valley Bank, Glasgow, Montana | James T. Shea | January 18, 1922 | \$41,049.51 |
| Camas State Bank, Hot Springs, Montana | J. H. Bras | November 6, 1924 | \$ 5,486.23 |
| Flathead State Bank, Polson, Montana | R. B. Davidson | February 28, 1924 | None |

PART III

BUILDING and LOAN ASSOCIATIONS

ABSTRACT OF REPORTS OF CONDITION OF THE 26 BUILDING AND LOAN ASSOCIATIONS OF MONTANA, SHOWING AGGREGATE RESOURCES AND LIABILITIES AS OF JUNE 30, 1928, AND COMPARISON WITH REPORTS OF CONDITION OF BUILDING AND LOAN ASSOCIATIONS ON JUNE 30, 1927.

| RESOURCES | June 30, 1927 | June 30, 1928 |
|---|-----------------|-----------------|
| Real Estate Loans..... | \$14,357,427.04 | \$16,072,136.00 |
| Real Estate Contracts..... | 404,824.81 | 506,249.76 |
| Real Estate Owned..... | 431,887.14 | 366,138.75 |
| Office Building and Furniture and Fixtures..... | 253,347.15 | 308,900.35 |
| Claims and Judgments..... | 6,365.02 | 7,734.00 |
| Insurance and Taxes Advanced..... | 21,745.69 | 24,433.62 |
| Stock Loans | 189,267.08 | 249,786.66 |
| Loans to Other Associations..... | 25,000.00 | 6,000.00 |
| Bonds, Investments, Etc..... | 110,610.54 | 332,737.67 |
| Cash on Hand and in Banks..... | 472,495.92 | 478,474.06 |
| Other Assets | 64,537.45 | 32,274.83 |
| | \$16,337,507.84 | \$18,384,865.70 |
| | | |
| LIABILITIES | | |
| Installment Stock | \$11,137,725.00 | \$11,781,250.79 |
| Prepaid Stock | 1,057,522.67 | 1,212,904.68 |
| Full Paid Stock..... | 1,775,811.50 | 2,899,119.93 |
| Bills Payable | 365,503.22 | 418,090.45 |
| Due Borrowers | 62,435.12 | 209,291.37 |
| Due Agents | 1,711.96 | 1,115.81 |
| Suspense Account | 853.04 | 950.07 |
| Loan Redemption Fund..... | 1,132,465.49 | 1,102,010.68 |
| Reserve | 3,226.18 | 10,920.50 |
| Interest and Premium Prepaid..... | | 12,956.63 |
| Unearned Premium | 118,600.00 | 89,900.00 |
| Other Liabilities | 24,661.66 | 7,498.73 |
| Contingent Fund | 233,123.57 | 242,609.35 |
| Undivided Earnings | 423,868.43 | 396,246.71 |
| | \$16,337,507.84 | \$18,384,865.70 |

LIST OF ASSOCIATIONS REPORTING

| Name | Location | Name | Location |
|-------------------------|-------------|------------------------|-------------|
| American | Helena | Hardin | Hardin |
| Big Timber | Big Timber | Home | Helena |
| Billings | Billings | Interstate | Dillon |
| Broadwater County | Townsend | Missoula | Missoula |
| Carbon | Red Lodge | Mountain States | Great Falls |
| Custer County | Miles City | Northern | Sidney |
| Empire | Livingston | Northwest Mutual | Missoula |
| Federal | Billings | Pioneer | Bozeman |
| Fidelity | Great Falls | Powell | Deer Lodge |
| Forsyth | Forsyth | Security | Billings |
| Glendive | Glendive | State | Lewistown |
| Great Falls | Great Falls | United States | Butte |
| Great Western | Kalispell | Western Montana | Missoula |

CHANGES IN BUILDING AND LOAN ASSOCIATIONS IN THE TWO YEAR PERIOD

In the period from June 30, 1926, to June 30, 1928, building and loan associations and dairy loan associations have decreased in number from thirty-three (33) to twenty-six (26), on account of the following associations having discontinued or become inoperative during that time:

Breeders Mutual Loan Association, Billings.

Discontinued through voluntary liquidation.

Mutual Building and Loan Association, Billings.

Voluntary liquidation under date of November 16, 1927.

75% distributed to stockholders up to July 1, 1928. Association still in process of liquidation.

Wheatland Building and Loan Association, Harlowton.

Voluntary liquidation July 12, 1927. 200% distributed to stockholders. Still in process of liquidation.

Kalispell Building and Loan Association, Kalispell.

Inoperative. No assets or liabilities June 30, 1928, but process of dissolution of corporation not yet concluded.

Railroad Men's Building and Loan Association, Laurel.

Inoperative. Liquidation not yet completed.

Montana Mutual Dairy Loan Association, Missoula.

Voluntary liquidation September 20, 1926.

Mutual Building and Loan Association, Livingston.

Affairs of association turned over to Banking Department August 19, 1927. Liquidation not yet completed, but stockholders will receive 100%.

FINANCIAL STATEMENT OF THE BIG TIMBER BUILDING AND LOAN ASSOCIATION OF BIG TIMBER, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|---|--------------------|
| Real Estate Loans..... | \$80,880.00 |
| Insurance and Taxes Advanced..... | 78.36 |
| Stock Loans..... | 2,280.00 |
| Cash on Hand and in Banks..... | 1,736.86 |
| Delinquent Dues, Interest and Fines..... | 974.99 |
| Equipment..... | 35.00 |
| Due from Installment Stockholders..... | 24.60 |
| Due from Borrowers..... | 225.00 |
| Due from full paid Stockholders..... | 4.75 |
| Sheriff's Certificate for Property loaned on..... | 75.00 |
| | <u>\$86,314.56</u> |

LIABILITIES

| | |
|--------------------------------|--------------------|
| Installment Stock..... | \$69,266.24 |
| Full Paid Stock..... | 9,500.00 |
| Due Borrowers..... | 894.79 |
| Prepaid Dues and Interest..... | 578.00 |
| Contingent Fund..... | 2,098.28 |
| Net Undivided Earnings..... | 3,977.25 |
| | <u>\$86,314.56</u> |

DIRECTORS—A. H. Arneson, W. K. Amery, Wm. Churchill, C. D. Paulson, A. P. O'Leary, Jos. Marstein, W. A. Cornwell, J. A. Lowery, R. L. Lewis.

OFFICERS—A. H. Arneson, President; Wm. Churchill, Vice President; J. A. Lowrey, Treasurer; R. L. Lewis, Secretary; F. M. Lamp, Attorney.

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FINANCIAL STATEMENT OF THE BILLINGS BUILDING AND LOAN ASSOCIATION OF BILLINGS MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|---------------------|
| Real Estate Loans..... | \$316,200.00 |
| Real Estate Contracts..... | 27,918.62 |
| Real Estate Owned..... | 26,397.96 |
| Furniture and Fixtures..... | 1,000.00 |
| Insurance and Taxes Advanced..... | 567.56 |
| Stock Loans..... | 375.00 |
| Cash on Hand and in Banks..... | 837.33 |
| Incorporation Fees..... | 150.00 |
| | <u>\$373,446.47</u> |

LIABILITIES

| | |
|--|-------------------------------|
| Installment Stock Class "A" Loans..... | \$110,896.11 |
| Installment Stock Class "A" Savings..... | 149,761.45 |
| Full Paid Stock..... | 86,900.00 |
| Bills Payable..... | 71,000.00 7,000.00 |
| Due Borrowers..... | 434.25 424.25 |
| Dividend Account..... | 15.81 |
| Contingent Fund..... | 9,652.67 |
| Net Undivided Earnings..... | 8,796.18 |
| | <u>\$373,446.47</u> |

DIRECTORS—James Chapple, F. L. Filton, E. W. Sztinick, A. J. Hart, H. A. Gibbs, J. S. Watson.

OFFICERS—James Chapple, President; F. L. Filton, Vice President; Lloyd Lipp, Treasurer; Lloyd Lipp, Secretary; F. L. Filton, Attorney.

**FINANCIAL STATEMENT OF THE FEDERAL BUILDING AND LOAN ASSOCIATION
OF BILLINGS, MONTANA.**

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|--------------|
| Real Estate Loans..... | \$302,236.69 |
| Real Estate Contracts..... | 13,155.17 |
| Real Estate Owned..... | 4,824.69 |
| Furniture and Fixtures..... | 2,460.18 |
| Insurance and Taxes Advanced..... | 146.32 |
| Stock Loans..... | 678.89 |
| Cash on Hand and in Banks..... | 3,218.63 |
| Organization Expense..... | 600.00 |
| Miscellaneous % Rec..... | 2,908.11 |
| | <hr/> |
| | \$330,278.68 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Installment Stock, Class "A"..... | \$172,216.95 |
| Prepaid Stock..... | 35,346.34 |
| Full Paid Stock..... | 98,885.20 |
| Bills Payable..... | 12,500.00 |
| Due Borrowers..... | 6,176.84 |
| Deferred Dividends..... | 148.26 |
| Real Estate Rentals..... | 150.00 |
| Contingent Fund..... | 907.79 |
| Net Undivided Earnings..... | 3,947.30 |
| | <hr/> |
| | \$330,278.68 |

DIRECTORS—A. E. Platz, J. T. McMahon, W. H. Berryman, C. M. Hoiness, W. E. Dowlin.

OFFICERS—A. E. Platz, President; C. M. Hoiness, Vice President; F. S. Johnson, Treasurer; J. T. McMahon, Secretary; F. S. Johnson, Asst. Secretary; A. H. Brown, Attorney; Robt. Jones, Attorney.



**FINANCIAL STATEMENT OF THE SECURITY BUILDING AND LOAN ASSOCIATION
OF BILLINGS, MONTANA.**

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|---|----------------|
| Real Estate Loans..... | \$3,885,234.87 |
| Real Estate Contracts..... | 249,463.10 |
| Real Estate Owned..... | 24,188.86 |
| Office Building..... | 111,726.11 |
| Furniture and Fixtures..... | 12,806.14 |
| Insurance and Taxes Advanced..... | 4,541.82 |
| Stock Loans..... | 76,081.75 |
| Bonds and Warrants New York Call Loans..... | 250,000.00 |
| Cash on Hand and in Banks..... | 104,297.23 |
| Miscellaneous Organization Expense..... | 7,650.00 |
| | <hr/> |
| | \$4,725,989.88 |

LIABILITIES

| | |
|--|----------------|
| Installment Stock, Class "A"..... | \$3,484,702.87 |
| Installment Stock, Class "E" Loan..... | 402,148.29 |
| Prepaid Stock..... | 147,841.52 |
| Full Paid Stock..... | 569,778.98 |
| Due Borrowers..... | 60,460.96 |
| Suspense Account..... | 700.18 |
| Contingent Fund..... | 2,043.51 |
| Net Undivided Earnings..... | 58,313.57 |
| | <hr/> |
| | \$4,725,989.88 |

DIRECTORS—A. R. McDermott, Dean J. Cole, O. H. Junod, G. E. McKay, V. D. Clark.

OFFICERS—A. R. McDermott, President; Dean J. Cole, Vice President; V. D. Clark, Secretary; J. H. Delano, Asst. Secretary; L. C. Morrison, Asst. Secretary; Brown, Wiggenghorn & Davis, Attorneys; Johnston, Coleman & Johnston, Attorneys.

FINANCIAL STATEMENT OF THE PIONEER BUILDING AND LOAN ASSOCIATION OF BOZEMAN, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|--------------|
| Real Estate Loans..... | \$125,541.52 |
| Real Estate Contracts..... | 7,564.62 |
| Real Estate Owned..... | 100.00 |
| Furniture and Fixtures..... | 277.50 |
| Insurance and Taxes Advanced..... | 346.01 |
| Stock Loans..... | 1,500.00 |
| Cash on Hand and in Banks..... | 582.24 |

\$135,911.89

LIABILITIES

| | |
|-----------------------------------|--------------|
| Installment Stock, Class "A"..... | \$ 71,036.05 |
| Prepaid Stock..... | 48,300.94 |
| Bills Payable..... | 5,000.00 |
| Matured Shares..... | 1,700.00 |
| Contingent Fund..... | 6,159.42 |
| Net Undivided Earnings..... | 3,715.48 |

\$135,911.89

DIRECTORS—A. G. Berthot, L. W. Truitt, R. B. Lewis, Geo. D. Pease, S. G. Phillips,
C. S. Kenyon, J. H. Baker, W. S. Davidson, A. C. Roecher.

OFFICERS—R. B. Lewis, President; J. H. Baker, Vice President; W. S. Davidson, Vice
President; S. G. Phillips, Treasurer; C. S. Kenyon, Secretary; Geo. D. Pease,
Attorney.

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FINANCIAL STATEMENT OF THE UNITED STATES BUILDING AND LOAN ASSOCIATION, BUTTE, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--|----------------|
| Real Estate Loans..... | \$5,414,703.33 |
| Real Estate Contracts..... | 141,388.92 |
| Real Estate Owned..... | 117,562.28 |
| Office Building..... | 111,808.70 |
| Furniture and Fixtures..... | 17,166.38 |
| Insurance and Taxes Advanced..... | 9,530.63 |
| Stock Loans..... | 45,150.09 |
| Loans to Other Associations..... | 6,000.00 |
| Bonds and Warrants..... | 31,077.58 |
| Cash on Hand and in Banks..... | 50,263.23 |
| Interest exceeding Principal on Loans..... | 10,009.07 |
| Suspense | 90.65 |

\$5,954,750.86

LIABILITIES

| | |
|--------------------------------------|----------------|
| Installment Stock..... | \$3,632,868.81 |
| Prepaid Stock..... | 54,740.45 |
| Full Paid Stock..... | 903,914.01 |
| Paid on Real Estate Loans..... | 1,060,392.67 |
| Bills Payable..... | 100,000.00 |
| Due Borrowers..... | 26,081.88 |
| Suspense Account..... | 30.55 |
| Interest Earned and Uncollected..... | 10,009.07 |
| Insurance Premium Due..... | 76.75 |
| Contingent Fund..... | 100,000.00 |
| Net Undivided Earnings..... | 66,636.67 |

\$5,954,750.86

DIRECTORS—James E. Murray, T. Tomich, Gus Fitschen, G. O. Baxter, Thos. T. Taylor
Jr., A. J. Haggerty, Marcus M. Murray.

OFFICERS—James E. Murray, President; T. Tomich, Vice President; Gus Fitschen, Vice
President; E. S. Rodda, Treasurer; Thos. T. Taylor Jr., Secretary; E. P. Taylor, Asst.
Secretary; J. F. Emigh, Attorney, G. O. Baxter, Vice President.

FINANCIAL STATEMENT OF THE POWELL BUILDING AND LOAN ASSOCIATION OF DEER LODGE, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--------------------------------|---------------------|
| Real Estate Loans..... | \$185,900.00 |
| Real Estate Owned..... | 16,236.50 |
| Stock Loans..... | 6,251.23 |
| Bonds and Warrants..... | 19,610.55 |
| Cash on Hand and in Banks..... | 30,598.90 |
| | <u>\$258,597.18</u> |

LIABILITIES

| | |
|-----------------------------|---------------------|
| Installment Stock..... | \$125,608.44 |
| Full Paid Stock..... | 106,700.00 |
| Suspense Account..... | 43.90 |
| Contingent Fund..... | 6,000.00 |
| Net Undivided Earnings..... | 20,244.84 |
| | <u>\$258,597.18</u> |

DIRECTORS—Joseph Whitworth, F. B. Durrie, Carl ZurMuehlen, E. J. Nichols, J. C. Conlin, J. J. Flynn, Thos. O. Collins, V. E. Lanstyak, S. P. Swenson.

OFFICERS—F. B. Durrie, President; Joseph Whitworth, Vice President; S. P. Swenson, Treasurer; S. P. Wilson, Attorney.



FINANCIAL STATEMENT OF THE INTERSTATE BUILDING AND LOAN ASSOCIATION, DILLON, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|---------------------|
| Real Estate Loans..... | \$288,569.27 |
| Real Estate Contracts..... | 6,221.74 |
| Real Estate Owned..... | 11,450.78 |
| Furniture and Fixtures..... | 678.09 |
| Claims and Judgments..... | 2,037.40 |
| Insurance and Taxes Advanced..... | 609.63 |
| Stock Loans..... | 4,401.62 |
| Cash on Hand and in Banks..... | 136,739.51 |
| Due from Banks Closed..... | 438.18 |
| Attorney Fees (advanced)..... | 5.50 |
| | <u>\$451,151.72</u> |

LIABILITIES

| | |
|----------------------------------|---------------------|
| Installment Stock Class "A"..... | \$285,982.02 |
| Prepaid Stock..... | 82,397.77 |
| Full Paid Stock..... | 55,533.82 |
| Suspense Account..... | 22.69 |
| Contingent Fund..... | 12,086.07 |
| Net Undivided Earnings..... | 15,129.35 |
| | <u>\$451,151.72</u> |

DIRECTORS—J. H. Gilbert, Geo. P. Hughes, C. E. Blinn, Roscoe Cornell, Frank A. Hazelbaker.

OFFICERS—J. H. Gilbert, President; Geo. P. Hughes, Vice President; Geo. P. Hughes, Treasurer; C. E. Blinn, Secretary; Gilbert, Gilbert & McFadden, Attorneys.

FINANCIAL STATEMENT OF THE FORSYTH BUILDING AND LOAN ASSOCIATION, FORSYTH, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

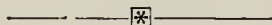
| | |
|--------------------------------|-------------|
| Real Estate Loans..... | \$15,550.00 |
| Stock Loans..... | 250.00 |
| Bonds and Warrants..... | 1,636.32 |
| Cash on Hand and in Banks..... | 41.41 |
| | <hr/> |
| | \$17,477.73 |

LIABILITIES

| | |
|-----------------------------------|-------------|
| Installment Stock, Class "A"..... | \$ 9,995.22 |
| Full Paid Stock, Class "B"..... | 4,000.00 |
| Bills Payable..... | 2,000.00 |
| Contingent Fund..... | 500.00 |
| Net Undivided Earnings..... | 982.51 |
| | <hr/> |
| | \$17,477.73 |

DIRECTORS—W. E. Gowen, Walter B. Dean, Chas. E. June, J. J. McIntosh, C. E. Nelson,
C. H. Burley, A. I. Johnson, Paul Sax, F. M. Booth.

OFFICERS—F. M. Booth, President; C. E. June, Vice President; F. J. Trunk, Treasurer;
F. J. Trunk, Secretary; J. J. McIntosh, Attorney.



FINANCIAL STATEMENT OF THE GLENDIVE BUILDING AND LOAN ASSOCIATION, GLENDIVE, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|--------------|
| Real Estate Loans..... | \$188,950.00 |
| Insurance and Taxes Advanced..... | 217.28 |
| Cash on Hand and in Banks..... | 4,462.76 |
| | <hr/> |
| | \$193,630.04 |

LIABILITIES

| | |
|--|--------------|
| Installment Stock Class "A" Free..... | \$ 32,816.67 |
| Installment Stock Class "A" Pledged..... | 35,873.91 |
| Full Paid Stock Class "B"..... | 87,400.00 |
| Bills Payable..... | 21,500.00 |
| Suspense Account..... | 49.10 |
| Cash Over..... | 5.66 |
| Contingent Fund..... | 7,802.00 |
| Net Undivided Earnings..... | 8,182.70 |
| | <hr/> |
| | \$193,630.04 |

DIRECTORS—Guy R. Lowe, F. C. McBride, Andrew Larson, C. C. Hurley, Geo. Muxlow.

OFFICERS—Guy R. Lowe, President, Geo. Muxlow, Vice President; J. M. O'Neil, Treasurer;
D. J. O'Neil, Secretary; D. J. O'Neil, Attorney.

FINANCIAL STATEMENT OF THE FIDELITY BUILDING AND LOAN ASSOCIATION, GREAT FALLS, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--------------------------------|-------------|
| Real Estate Loans..... | \$57,654.22 |
| Furniture and Fixtures..... | 222.01 |
| Stock Loans..... | 1,232.32 |
| Cash on Hand and in Banks..... | 10,592.08 |
| Capital Stock Expense..... | 373.00 |
| | <hr/> |
| | \$70,073.63 |

LIABILITIES

| | |
|-----------------------------------|-------------|
| Installment Stock, Class "A"..... | \$61,483.03 |
| Prepaid Stock, Class "B"..... | 171.62 |
| Full Paid Stock, Class "B"..... | 6,300.00 |
| Due Borrowers..... | 40.00 |
| Due Agents..... | 411.56 |
| Contingent Fund..... | 235.99 |
| Net Undivided Earnings..... | 1,431.43 |
| | <hr/> |
| | \$70,073.63 |

DIRECTORS—George Wilson, M. R. Boynton, T. W. Midkiff, J. A. McDonough, E. C. Anderson.

OFFICERS—George Wilson, President; M. R. Boynton, Vice President; E. C. Anderson, Treasurer; T. W. Midkiff, Secretary; J. A. McDonough, Attorney.



FINANCIAL STATEMENT OF THE GREAT FALLS BUILDING AND LOAN ASSOCIATION, GREAT FALLS, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|--------------|
| Real Estate Loans..... | \$475,570.00 |
| Real Estate Contracts..... | 7,232.51 |
| Real Estate Owned..... | 12,268.88 |
| Furniture and Fixtures..... | 1,166.68 |
| Claims and Judgments..... | 3,972.00 |
| Insurance and Taxes advanced..... | 676.69 |
| Stock Loans..... | 6,195.00 |
| Cash on Hand and in Banks..... | 28,152.42 |
| Suspense Items..... | 478.12 |
| | <hr/> |
| | \$535,712.30 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Installment Stock, Class "A"..... | \$163,525.58 |
| Installment Stock, Class "I"..... | 24,459.80 |
| Installment Stock, Class "S"..... | 80,934.95 |
| Full Paid Stock..... | 206,000.00 |
| Due Borrowers..... | 41,456.12 |
| Contingent Fund..... | 6,300.00 |
| Net Undivided Earnings..... | 13,035.85 |
| | <hr/> |
| | \$535,712.30 |

DIRECTORS—F. C. Lampen, A. C. Boucher, E. S. Bardwell, John McKenzie, J. M. Faunce, A. C. Huhn, Alma Nygren.

OFFICERS—F. C. Lampen, President; A. C. Boucher, Vice President; E. S. Bardwell, Vice President; A. C. Boucher, Treasurer; Alma Nygren, Secretary; John McKenzie, Attorney.

FINANCIAL STATEMENT OF THE MOUNTAIN STATES BUILDING AND LOAN ASSOCIATION, GREAT FALLS, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|--------------|
| Real Estate Loans..... | \$489,445.29 |
| Insurance and Taxes Advanced..... | 93.54 |
| Stock Loans..... | 9,548.01 |
| Bonds and Warrants..... | 148.35 |
| Cash on Hand and in Banks..... | 36,336.87 |
| Due From Agents..... | 307.18 |
| | <hr/> |
| | \$535,879.24 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Installment Stock, Class "A"..... | \$347,388.28 |
| Prepaid Stock, Class "B"..... | 93,592.40 |
| Full Paid Stock, Class "C"..... | 45,625.05 |
| Bills Payable..... | 10,000.00 |
| Due Borrowers..... | 16,482.53 |
| Due Agents..... | 255.25 |
| Reserve Fund..... | 3,201.57 |
| Contingent Fund..... | 10,000.00 |
| Net Undivided Earnings..... | 9,334.16 |
| | <hr/> |
| | \$535,879.24 |

DIRECTORS—J. W. Freeman, P. C. Bulen, R. F. Duggan, James Byrne, John D. Ross,
H. M. Jones, F. E. Beaty.

OFFICERS—J. W. Freeman, President; H. M. Jones, Vice President; P. C. Bulen, Treasurer; P. C. Bulen, Secretary; Emil Daellenbach, Asst. Secretary; J. W. Freeman, Attorney.



FINANCIAL STATEMENT OF THE HARDIN BUILDING AND LOAN ASSOCIATION, HARDIN, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--|-------------|
| Real Estate Loans..... | \$23,450.00 |
| Real Estate Owned..... | 3,500.00 |
| Furniture and Fixtures (Equipment Fund)..... | 172.63 |
| Stock Loans..... | 10,000.00 |
| Cash on Hand and in Banks..... | 648.22 |
| | <hr/> |
| | \$37,770.85 |

LIABILITIES

| | |
|-----------------------------------|-------------|
| Installment Stock, Class "B"..... | \$ 8,332.90 |
| Full Paid Stock, Class "A"..... | 27,400.00 |
| Contingent Fund..... | 1,350.00 |
| Net Undivided Earnings..... | 687.95 |
| | <hr/> |
| | \$37,770.85 |

DIRECTORS—W. E. Warren, R. P. Ross, H. W. Bunston, E. L. Kelley Jr.

OFFICERS—W. E. Warren, President; E. L. Kelley Jr., Treasurer; E. L. Kelley Jr., Secretary; H. W. Bunston, Attorney.

FINANCIAL CONDITION OF THE AMERICAN BUILDING AND LOAN ASSOCIATION, HELENA, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

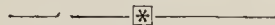
| | |
|---|---------------------|
| Real Estate Loans..... | \$161,441.23 |
| Real Estate Owned..... | 7,910.59 |
| Furniture and Fixtures..... | 700.00 |
| Insurance and Taxes Advanced—Accounts Receivable..... | 154.27 |
| Stock Loans..... | 11,781.30 |
| Bonds and Warrants..... | 6,510.32 |
| Cash on Hand and in Banks..... | 1,278.55 |
| Uncollected Membership Fees..... | 444.50 |
| Bills Receivable..... | 100.00 |
| | <u>\$190,320.76</u> |

LIABILITIES

| | |
|-----------------------------------|---------------------|
| Installment Stock, Class "A"..... | \$115,641.41 |
| Installment Stock, Class "C"..... | 8,189.47 |
| Prepaid Stock, Class "B"..... | 37,899.60 |
| Bills Payable..... | 16,800.00 |
| Due Borrowers..... | 3,721.70 |
| Due Agents..... | 449.00 |
| Contingent Fund..... | 1,530.00 |
| Net Undivided Earnings..... | 6,089.58 |
| | <u>\$190,320.76</u> |

DIRECTORS—W. T. Kuehn, J. V. Hawk, Chas. J. Jacoby, Fred Naegele, A. G. Bussard,
J. M. Schmidt, R. E. Thistlewaite.

OFFICERS—W. T. Kuehn, President; J. V. Hawk, 1st Vice President; Chas. J. Jacoby,
2nd Vice President; Geo. P. Arnold, Treasurer; Geo. P. Arnold, Secretary; Bertha
Morton, Asst. Secretary.



FINANCIAL STATEMENT OF THE HOME BUILDING AND LOAN ASSOCIATION, HELENA, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--------------------------------|---------------------|
| Real Estate Loans..... | \$283,440.00 |
| Real Estate Contracts..... | 2,510.00 |
| Stock Loans..... | 1,875.00 |
| Bonds and Warrants..... | 22,754.55 |
| Cash on Hand and in Banks..... | 13,375.26 |
| Due From Borrowers..... | 298.40 |
| | <u>\$324,253.21</u> |

LIABILITIES

| | |
|-----------------------------|---------------------|
| Installment Stock..... | \$122,753.74 |
| Full Paid Stock..... | 178,050.00 |
| Reserve Fund..... | 1,798.40 |
| Contingent Fund..... | 15,000.00 |
| Net Undivided Earnings..... | 6,651.07 |
| | <u>\$324,253.21</u> |

DIRECTORS—Daniel Butcher, Jos. W. Chivers, J. Scott Harrison, F. E. Heller, Geo. B.
Hopkins, P. G. Schroeder, D. E. White.

OFFICERS—Geo. B. Hopkins, President; D. Butcher, Vice President; D. E. White, Vice
President; Louis F. Schroeder, Treasurer; L. F. Schroeder, Secretary; P. G. Schroeder,
Asst. Secretary; J. Miller Smith, Attorney.

FINANCIAL STATEMENT OF THE GREAT WESTERN BUILDING AND LOAN ASSOCIATION, KALISPELL, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|---------------------------------------|--------------|
| Real Estate Loans..... | \$125,403.05 |
| Furniture and Fixtures..... | 790.09 |
| Insurance and Taxes Advanced..... | 413.10 |
| Stock Loans..... | 5,515.00 |
| Cash on Hand and in Banks..... | 2,398.11 |
| Charter and Organization Expense..... | 941.39 |
| Safe Account..... | 191.50 |
| | <hr/> |
| | \$135,652.24 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Installment Stock, Class "A"..... | \$120,819.01 |
| Bills Payable..... | 13,500.00 |
| Contingent Fund..... | 709.35 |
| Net Undivided Earnings..... | 623.88 |
| | <hr/> |
| | \$135,652.24 |

DIRECTORS—J. P. Bruckhauser, F. O. Williams, A. W. Simon.

OFFICERS—J. P. Bruckhauser, President; F. O. Williams, Vice President; A. W. Simon, Secretary; M. G. Nelson, Asst. Secretary; J. E. Rockwood, Attorney.

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FINANCIAL STATEMENT OF THE STATE BUILDING AND LOAN ASSOCIATION OF MONTANA, LEWISTOWN, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--------------------------------|--------------|
| Real Estate Loans..... | \$304,320.32 |
| Real Estate Contracts..... | 11,828.30 |
| Real Estate Owned..... | 19,597.34 |
| Office Building..... | 39,650.00 |
| Furniture and Fixtures..... | 3,765.00 |
| Stock Loans..... | 15,314.98 |
| Cash on Hand and in Banks..... | 5,900.94 |
| Bills Receivable..... | 200.00 |
| Incorporation Fees..... | 1,050.00 |
| | <hr/> |
| | \$401,626.88 |

LIABILITIES

| | |
|-----------------------------------|--------------|
| Installment Stock Class "A"..... | \$255,357.64 |
| Full Paid Stock Class "B"..... | 69,893.81 |
| Bills Payable..... | 14,000.00 |
| Due Borrowers..... | 500.00 |
| Bills Payable to Individuals..... | 6,542.45 |
| Loan Redemption Fund..... | 41,618.01 |
| Fines..... | 25.00 |
| Key Deposits..... | 99.75 |
| Net Undivided Earnings..... | 13,590.22 |
| | <hr/> |
| | \$401,626.88 |

DIRECTORS—H. E. Pierce, A. A. Franzke, W. R. McKenna, Merle C. Groene.

OFFICERS—A. A. Franzke, President; W. R. McKenna, Vice President; M. B. Nottorf, Secretary; Merle C. Groene, Attorney.

FINANCIAL STATEMENT OF THE EMPIRE BUILDING AND LOAN ASSOCIATION OF LIVINGSTON, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--------------------------------|--------------|
| Real Estate Loans..... | \$393,936.77 |
| Real Estate Contracts..... | 1,554.63 |
| Real Estate Owned..... | 393.00 |
| Furniture and Fixtures..... | 720.00 |
| Stock Loans..... | 6,294.89 |
| Cash on Hand and in Banks..... | 17,405.46 |
| Expense | 422.82 |
| | <hr/> |
| | \$420,727.57 |

LIABILITIES

| | |
|---|--------------|
| Installment Stock, Class "A" and Prepaid..... | \$240,907.66 |
| Full Paid Stock, Class "C"..... | 164,507.77 |
| Reserve Fund..... | 4,299.33 |
| Due Office..... | 2.50 |
| Contingent Fund..... | 7,500.00 |
| Net Undivided Earnings..... | 3,510.31 |
| | <hr/> |
| | \$420,727.57 |

DIRECTORS—C. H. Hefferlin, Joseph Brooks, J. F. Alspaugh, J. E. Swindlehurst, J. E. Swindlehurst Jr., Dr. P. L. Greene, H. W. Titus.

OFFICERS—C. H. Hefferlin, President; Jos. Brooks, Vice President; J. F. Alspaugh, Vice President; J. E. Swindlehurst, Treasurer; J. E. Swindlehurst, Secretary; J. E. Swindlehurst Jr., Asst. Secy.

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FINANCIAL STATEMENT OF THE CUSTER COUNTY BUILDING ASSOCIATION, MILES CITY, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|--------------|
| Real Estate Loans..... | \$533,267.30 |
| Real Estate Contracts..... | 18,495.61 |
| Real Estate Owned..... | 57,581.73 |
| Insurance and Taxes Advanced..... | 6,262.41 |
| Stock Loans..... | 7,290.00 |
| Cash on Hand and in Banks..... | 2,932.63 |
| | <hr/> |
| | \$625,829.68 |

LIABILITIES

| | |
|-----------------------------|--------------|
| Installment Stock..... | \$402,313.79 |
| Premium | 89,900.00 |
| Dues Paid in Advance..... | 2,117.36 |
| Contingent Fund..... | 9,271.91 |
| Net Undivided Earnings..... | 122,226.62 |
| | <hr/> |
| | \$625,829.68 |

DIRECTORS—H. G. Potter, George W. Farr, W. H. Reilley, W. R. Calvin, R. H. Daniels, J. E. Arnold, H. C. Smith, H. E. Herrick.

OFFICERS—H. G. Potter, President; H. C. Smith, Vice President; E. B. Winter, Secretary-Treasurer; Geo. W. Farr, Attorney.

FINANCIAL STATEMENT OF THE MISSOULA BUILDING AND LOAN ASSOCIATION OF MISSOULA, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|--------------|
| Real Estate Loans..... | \$607,440.00 |
| Real Estate Contracts..... | 6,690.00 |
| Real Estate Owned..... | 28,672.96 |
| Furniture and Fixtures..... | 1,030.75 |
| Claims and Judgments..... | 1,724.60 |
| Insurance and Taxes Advanced..... | 512.19 |
| Stock Loans..... | 1,075.00 |
| Cash on Hand and in Banks..... | 14,890.07 |
| Increasing Capital Stock..... | 373.00 |
| Unused Supplies..... | 137.50 |
| | <hr/> |
| | \$662,546.07 |

LIABILITIES

| | |
|--|--------------|
| Installment Stock..... | \$452,643.98 |
| Prepaid Stock..... | 85,900.00 |
| Paid Up Stock..... | 57,572.29 |
| Bills Payable..... | 20,000.00 |
| Due Borrowers..... | 3,307.70 |
| Certificate of Indebtedness (Withdrawal Privileges same as Stock)..... | 27,679.00 |
| Contingent Fund..... | 11,406.59 |
| Net Undivided Earnings..... | 4,036.51 |
| | <hr/> |
| | \$662,546.07 |

DIRECTORS—W. M. Bickford, D. E. Swinehart, Dr. T. T. Rider, G. F. Peterson, H. A. Wilkinson, R. R. Jones, Richard H. Smith.

OFFICERS—W. M. Bickford, President; Dr. T. T. Rider, Vice President; D. E. Swinehart, Vice President; Richard H. Smith, Secretary; Richard H. Smith, Treasurer; Richard H. Smith, Attorney.

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FINANCIAL STATEMENT OF THE WESTERN MONTANA BUILDING AND LOAN ASSOCIATION, MISSOULA, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|---|----------------|
| Real Estate Loans..... | \$1,560,486.19 |
| Real Estate Contracts..... | 10,884.85 |
| Real Estate Owned..... | 4,504.50 |
| Furniture and Fixtures..... | 1,137.40 |
| Stock Loans..... | 19,496.58 |
| Cash on Hand and in Banks..... | 3,390.81 |
| Real Estate Under Process of Foreclosure..... | 8,696.82 |
| | <hr/> |
| | \$1,608,597.15 |

LIABILITIES

| | |
|---|----------------|
| Installment Stock, Class Loan..... | \$ 309,203.17 |
| Installment Stock, Class Free..... | 384,700.17 |
| Prepaid Stock..... | 615,757.27 |
| Full Paid Stock..... | 75,500.00 |
| Bills Payable, Coupon Note..... | 143,755.00 |
| Due Borrowers..... | 47,050.00 |
| Suspense Account..... | 103.65 |
| Rents Received..... | 102.50 |
| Reserve For Full Paid Stock Dividend..... | 1,621.20 |
| Contingent Fund..... | 26,200.00 |
| Net Undivided Earnings..... | 4,604.19 |
| | <hr/> |
| | \$1,608,597.15 |

DIRECTORS—T. A. Price, M. R. Marshall, J. P. Lansing, Albert Besancon, Chris A. Rupp, R. R. Wilbur, Wm. Dixon.

OFFICERS—T. A. Price, President, M. R. Marshall, 1st Vice President; J. P. Lansing, 2nd Vice President; Chris A. Rupp, Treasurer; Chris A. Rupp, Secretary; Albert Besancon, Attorney.

**FINANCIAL STATEMENT OF THE NORTHWEST MUTUAL BUILDING AND LOAN
ASSOCIATION, MISSOULA, MONTANA.**

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|---|--------------|
| Real Estate Loans..... | \$140,625.00 |
| Real Estate Contracts..... | 1,341.69 |
| Furniture and Fixtures..... | 620.00 |
| Stock Loans..... | 16,835.00 |
| Cash on Hand and in Banks..... | 3,111.31 |
| Fees Receivable—\$128.00, \$902.62..... | 1,030.62 |
| | <hr/> |
| | \$163,563.62 |

LIABILITIES

| | |
|-----------------------------|--------------|
| Installment Stock..... | \$ 34,478.79 |
| Prepaid Stock..... | 10,956.77 |
| Full Paid Stock..... | 95,050.00 |
| Notes Payable..... | 14,800.00 |
| Bills Payable..... | 64.00 |
| Interest Prepaid..... | 252.20 |
| Contingent Fund..... | 1,893.01 |
| Net Undivided Earnings..... | 6,068.85 |
| | <hr/> |
| | \$163,563.62 |

DIRECTORS—R. C. Shaver, H. M. Rawn, F. C. Stoddard, R. W. Angevine, W. L. Pope,
Wm. M. Marshall, Mary F. Watson.

OFFICERS—R. C. Shaver, President; H. M. Rawn, Vice President; Mary F. Watson,
Secretary; Mary F. Watson, Treasurer; W. L. Pope, Attorney.

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**FINANCIAL STATEMENT OF THE CARBON BUILDING AND LOAN ASSOCIATION,
RED LODGE, MONTANA.**

Showing the Condition of the Company at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|-----------------------------------|-------------|
| Real Estate Loans..... | \$56,050.00 |
| Real Estate Owned..... | 9,804.42 |
| Insurance and Taxes Advanced..... | 220.49 |
| Bonds and Warrants..... | 1,000.00 |
| Cash on Hand and in Banks..... | 3,864.44 |
| Delinquent Dues and Interest..... | 2,941.05 |
| | <hr/> |
| | \$73,880.40 |

LIABILITIES

| | |
|-----------------------------|-------------|
| Installment Stock..... | \$29,127.49 |
| Full Paid Stock..... | 24,500.00 |
| Dues | 7,125.00 |
| Contingent Fund..... | 3,198.61 |
| Net Undivided Earnings..... | 9,929.30 |
| | <hr/> |
| | \$73,880.40 |

DIRECTORS—C. C. Bowlen, Albert Budas, Wm. Larkin, C. F. Chamberlain, Frank J.
O'Connor, Carl J. Pelo, Wm. O'Connor, R. A. Nutting, Chas. H. Draper.

OFFICERS—C. C. Bowlen, President; Chas. H. Draper, Vice President; R. A. Nutting,
Treasurer; Carl J. Pelo, Secretary; C. C. Rowan, Attorney.

FINANCIAL STATEMENT OF THE WESTERN LOAN AND BUILDING COMPANY OF SALT LAKE CITY, UTAH

Showing the Condition of the Company at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--|-----------------|
| Real Estate Loans..... | \$20,553,221.03 |
| Real Estate Contracts..... | 754,542.77 |
| Real Estate Owned P. R. Fd..... | 16,500.00 |
| Insurance and Taxes Advanced..... | 51,543.19 |
| Stock Loans..... | 565,639.89 |
| Cash on Hand and in Banks..... | 1,766,992.03 |
| Costs and Other Advances to Borrowers..... | 114,715.87 |
| Accounts Receivable..... | 23,446.04 |

\$23,846,600.82

LIABILITIES

| | |
|-----------------------------------|-----------------|
| Installment Stock..... | \$14,011,030.96 |
| Prepaid Stock, Class "B"..... | 1,528,025.77 |
| Full Paid Stock, Class "D"..... | 970,500.00 |
| Permanent Reserve Fund Stock..... | 500,000.00 |
| General Fund Stock..... | 250,000.00 |
| Due Borrowers..... | 908,588.83 |
| "S" Stock..... | 3,941,946.01 |
| Advance Payments on Stock..... | 772,417.78 |
| Sundry Accounts..... | 7,492.89 |
| Contingent Fund..... | 33,079.26 |
| Net Undivided Earnings..... | 923,519.32 |

\$23,846,600.82

DIRECTORS—R. W. Madsen, John T. White, V. R. Madsen, James Ingebretsen, H. M. H. Lund, L. W. Smeltzer; Chas. W. Amos, P. W. Madsen Inv. Co., Controlled by R. W. Madsen and V. R. Madsen.

OFFICERS—R. W. Madsen, President; John T. White, Vice President; V. R. Madsen, Vice President; R. W. Madsen, Treasurer; H. M. H. Lund, Secretary; L. W. Smeltzer, Asst. Secretary; James Ingebretsen, Attorney.



FINANCIAL STATEMENT OF THE NORTHERN BUILDING AND LOAN ASSOCIATION OF SIDNEY, MONTANA.

Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.

ASSETS

| | |
|--------------------------------|-------------|
| Real Estate Loans..... | \$27,909.11 |
| Stock Loans..... | 75.00 |
| Cash on Hand and in Banks..... | 231.89 |
| Supplies and Equipment..... | 638.69 |

\$28,854.69

LIABILITIES

| | |
|--------------------------------------|-------------|
| Installment Stock, Class "B"..... | \$ 2,802.93 |
| Installment Stock, Class "C"..... | 1,403.01 |
| Installment Stock, Class "D"..... | 1,304.36 |
| Full Paid Stock, Class "A"..... | 18,909.00 |
| Due Borrowers, or Loans Pending..... | 2,694.60 |
| Notes Payable..... | 700.00 |
| Contingent Fund..... | 48.98 |
| Net Undivided Earnings..... | 991.81 |

\$28,854.69

DIRECTORS—Dr. R. A. Morrill, Arnold D. Ferris, R. P. Imes, Noel F. Carrico, J. A. Loken.

OFFICERS—J. A. Loken, President; Dr. R. A. Morrill, Vice President; Arnold D. Ferris, Treasurer; R. P. Imes, Secretary; L. V. Ketter, Attorney.

**FINANCIAL STATEMENT OF THE BROADWATER COUNTY BUILDING AND LOAN
ASSOCIATION, TOWNSEND, MONTANA**

**Showing the Condition of the Association at the Close of the Fiscal Year
ending June 30, 1928.**

ASSETS

| | |
|-----------------------------------|-------------|
| Real Estate Loans..... | \$27,881.84 |
| Real Estate Owned..... | 12,447.44 |
| Insurance and Taxes Advanced..... | 63.32 |
| Stock Loans..... | 290.00 |
| Cash on Hand and in Banks..... | 1,186.90 |
| Accounts Receivable..... | 158.90 |
| | <hr/> |
| | \$42,028.40 |

LIABILITIES

| | |
|----------------------------------|-------------|
| Installment Stock Class "A"..... | \$30,306.60 |
| Full Paid Stock..... | 5,500.00 |
| Bills Payable..... | 2,250.00 |
| Contingent Fund..... | 715.17 |
| Net Undivided Earnings..... | 3,256.63 |
| | <hr/> |
| | \$42,028.40 |

DIRECTORS—W. J. Hayes, B. Williams, Floyd Holloway, A. E. Davidson, E. H. Goodman,
A. G. McCormick, Geo. Zimmerman, W. J. Hazelton, H. E. Geehan.

OFFICERS—W. J. Hayes, President; A. G. McCormick, Vice President; P. H. Murphy,
Treasurer; E. H. Goodman, Secretary; E. H. Goodman, Attorney.

